STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Willamette Dental Insurance, Inc.**	)	**STIPULATION** and
	)	**FINAL ORDER**
	)	Case No. INS 05-06-040

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Willamette Dental Insurance, Inc. (Willamette Dental).

Willamette Dental enters into this stipulation, pursuant to ORS 183.415(5).

Willamette Dental waives all rights relative to an administrative hearing and judicial review thereof.

Willamette Dental stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Willamette Dental has been licensed in Oregon as a domestic insurer since 12/31/99. Willamette Dental's last recorded principal business address is located in Beaverton, Oregon.

Filed Form B Late

Willamette Dental violated ORS 732.551 by engaging in the following conduct. ORS 732.551 requires a person that is licensed in Oregon as an insurer or health care service contractor, and is a member of an insurance holding company system, subject to an exception that is not applicable in this case, to register with the director by April 15 of each year for the previous calendar year. OAR 836-027-0010 requires such person to register by filing a specified form called Form B. Willamette Dental was required to file its Form B for 2003 by 4/30/04. On 5/3/04, Willamette Dental filed its Form B, but did not include certain financial statements,

so the filing was incomplete. Willamette Dental filed the financial statements, and thus its complete Form B, on 2/11/05, 287 days late.

Action

Pursuant to ORS 731.988, Willamette Dental is assessed a civil penalty of $500. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final

Dated August 29, 2005

/s/ Russell House
[Signature of Representative]
Russell House
[Printed Name of Representative]
General Counsel
[Printed Title of Representative]

Willamette Dental Insurance, Inc.

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated August 29, 2005

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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