STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Douglas P. Cox**.	)	**STIPULATION** and
	)	**FINAL ORDER**
	)	Case No. INS 04-06-013

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Douglas P. Cox (Cox).

Cox enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Cox waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

Cox stipulates to the following facts, conclusions, and action; and consents to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Cox has been licensed in Oregon as a nonresident insurance agent from 11/8/95 to 11/30/98, and since 4/4/02. Cox's current license number is 133245. Cox's last recorded residence and business address are located in San Diego, California.

Failed to Report Enforcement Action by Other State Insurance Regulator

Cox violated ORS 744.089(1) in two instances by engaging in the following conduct. ORS 744.089(1) requires a person licensed in Oregon as an insurance agent to notify the Insurance Division of any administrative action taken against the person, and provide a copy of the order, within 30 days of the final disposition of the action.

1. On 3/25/03, the insurance regulator for the State of Alabama issued an order, number CE-97-A068553TR, based on a settlement signed by Cox, assessing

Cox a investigation expense reimbursement fee of $300. The action was finally disposed of on 3/25/03. Thus, Cox was required to notify the Insurance Division of the action, and provide a copy of the order, by 4/24/03. Cox has not notified the Insurance Division of the action or provided a copy of the order.

2. On 1/27/04, the insurance regulator for the State of Alabama issued an order, number P-2003-565JD, based on a settlement signed by Cox, placing Cox on probation for one year, and assessing Cox a investigation expense reimbursement fee of $250. The action was finally disposed of on 1/27/04. Thus, Cox was required to notify the Insurance Division of the action, and provide a copy of the order, by 2/26/04. Cox has not notified the Insurance Division of the action or provided a copy of the order.

Action

Pursuant to ORS 731.988, Cox is assessed a civil penalty of $400. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated June 28, 2004

Douglas P. Cox
Douglas P. Cox

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated July 19, 2004

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services

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