STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Gregory F. Stenzel**.	)	**STIPULATION** and
	)	**FINAL ORDER**
	)	Case No. INS 04-04-001

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Gregory F. Stenzel (Stenzel).

Stenzel enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Stenzel waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

Stenzel stipulates to the following facts, conclusions, and action; and consents to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Stenzel has been licensed in Oregon as a nonresident insurance agent since 12/28/01. Stenzel's current license number is 174023. Stenzel's last recorded residence and business addresses are located in Eagle, Idaho.

Failed to Report Enforcement Action by Other State Insurance Regulator

Stenzel violated ORS 744.089(1) in one instance by engaging in the following conduct. ORS 744.089(1) requires a person licensed in Oregon as an insurance agent to notify the Insurance Division of any enforcement action taken against the person, and provide a copy of the order, within 30 days of the final disposition of the action. On 12/2/03, the insurance regulator for the State of California issued an order, number LBB 1158-AP (AR), revoking Stenzel's California unrestricted

insurance agent license, and in lieu thereof issuing to him a California nonresident restricted license indefinitely, assessing Stenzel an examination fee of $334, and assessing Stenzel a fine of $100. The insurance regulator took the action because Stenzel failed to disclose on his California nonresident agent license renewal application, received by the insurance regulator on 11/8/02, that on 8/1/02 the insurance regulator for the State of Washington took administrative action against Stenzel as described above. The California action was finally disposed of on 12/2/03. Thus, Stenzel was required to notify the Insurance Division of the action, and provide a copy of the order, by 1/2/04. On 3/31/04, 89-days late, the Insurance Division received from Stenzel a letter dated 3/29/04 notifying the Insurance Division of the action.

Action

Pursuant to ORS 731.988, Stenzel is assessed a civil penalty of $200. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883, or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be received by the Insurance Division before the date of the final order.

Dated April 1, 2004

/s/ Gregory F. Stenzel
Gregory F. Stenzel

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated May 28, 2004

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services