STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **World Wildlife Fund, Inc.**	)	**STIPULATION** and
	)	**FINAL ORDER**
	)	Case No. INS 04-08-002

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against World Wildlife Fund, Inc. (WWF).

WWF enters into this stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

WWF waives the right to receive a notice of proposed action, receive a notice of the rights of a party and procedures in contested cases, have a hearing, be represented by an attorney at the hearing, receive a proposed order, file exceptions to the proposed order, and have the final order judicially reviewed.

WWF stipulates to the following facts, conclusions, and action; and consents to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

WWF has been licensed in Oregon as an educational institution or nonprofit corporation authorized to issue charitable gift annuities since 2/11/04.

Issued Charitable Gift Annuities in Oregon Without a License

WWF violated ORS 731.704(1) in seven instances by engaging in the following conduct. At all relevant times, WWF was not licensed in Oregon as an educational institution or nonprofit corporation authorized to issue charitable gift annuities. From 2/7/02 to 1/14/04, WWF received transfers of money or property from five donors who reside in Oregon, and issued seven gift annuities to such donors. WWF received a total of $215,137.60. The date of the annuity, the number of the annuity,

the name of the donor, and the amount given by the donor, in each instance is as follows:

Date	Number	Donor	Amount
2/7/02	02-127	Virginia Lemon	$5,000.00
10/18/02	03-114	Gertrude Page	$50,000.00
1/21/03	03-160	Gertrude Paget	$50,000.00
2/27/03	03-162	Joan James	$25,000.00
2/27/03	03-163	Robert James	$25,000.00
12/30/03	04-118	Ann L. Sutton	$10,137.60
1/14/04	04-124	Gertrude Paget	$50,000.00
Total			$215,137.60

Action

Pursuant to ORS 731.988, WWF is assessed a civil penalty of $1,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE, Room 440 (4th Floor), Salem, Oregon; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment is due on, and shall be received by the Insurance Division by, the date of the final order.

Dated August 19, 2004

/s/ Tamara Sperling
[Signature of Representative]

Tamara Sperling
[Printed Name of Representative]

Manager of Gift Planning
[Printed Title of Representative]

World Wildlife Fund, Inc.

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated September 20, 2004

/s/ Joel Ario
Joel Ario
Administrator
Insurance Division
Department of Consumer and Business Services