STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Tualatin Valley Centers**.	)	**STIPULATION** and
	)	**FINAL ORDER**
	)	Case No. INS 03-01-008

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Tualatin Valley Centers (TVC).

TVC enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

TVC waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

TVC admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Licensing

TVC has been licensed in Oregon as an educational institution or non-profit organization authorized to issue charitable gift annuities since 7/28/94. TVC's Oregon Insurance Division company number is 366. TVC's principal mailing address is in Portland, Oregon.

Filing Financial Report Late

TVC violated ORS 731.720(2) by filing with the director its annual report on 12/23/02 which was after the report was required to be filed by 10/31/02.

Action

Pursuant to ORS 731.988, TVC shall pay a civil penalty of $250.

Dated March 3, 2003

/s/ C. E. Dunkle-Weyrauch
[Signature of Representative]

C. E. Dunkle-Weyrauch
[Printed Name of Representative]

Director of Finance & Administration
[Printed Title of Representative]

Tualatin Valley Centers

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated March 18, 2003

/s/ Cory Streisinger
Cory Streisinger
Director
Department of Consumer and Business Services

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