STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Universal Underwriters of Texas Insurance Company**.	)	**STIPULATION** and **FINAL ORDER**
	)	Case No. INS 02-10-080

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Universal Underwriters of Texas Insurance Company (Universal of Texas).

Universal of Texas enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Universal of Texas waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

Universal of Texas admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Universal of Texas violated ORS 731.574 or 731.488, which ever is applicable, and Oregon Administrative Rules (OAR) 836-011-0000 *et seq.* by filing with the director the following document(s) for the calendar year 2001 after the date the document(s) was(were) required to be filed:

- Management's Discussion and Analysis

Action

Pursuant to ORS 731.988, Universal of Texas shall pay a civil penalty of $500.

Dated December 30, 2002

/s/ John Wohletz
[Signature of Representative]

John Wohletz
[Printed Name of Representative]

Director - Finance
[Printed Title of Representative]

Universal Underwriters of Texas Insurance Company

FINAL ORDER

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated May 2, 2003

/s/ Mary C. Neidig
Mary C. Neidig
Director
Department of Consumer and Business Services

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