

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
INSURANCE DIVISION**

In the Matter of **Michael J. Murray.** ) **STIPULATION** and  
 ) **FINAL ORDER**  
 ) Case No. INS 02-10-006

**STIPULATION**

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against Michael J. Murray (Murray).

Murray enters into this Stipulation, pursuant to ORS 183.415(5), to conclude this proceeding without further administrative or judicial proceedings.

Murray waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

Murray admits and agrees to the following facts, conclusions, and action.

**Facts and Conclusions**

Licensing

Murray has been licensed in Oregon as a resident insurance agent since 12/03/81.

International Water Marine Safety Foundation (IWMSF) has never been licensed in Oregon as an insurance agent.

North American Marine General Insurance Company, Ltd. (NAMGIC) has never been licensed in Oregon as an insurer or qualified as an eligible surplus lines insurer in Oregon.

Transacting Insurance as an Agent for an Unauthorized Insurer

Murray violated ORS 746.310(1) in three instances by engaging in the following conduct. From 12/30/00 to 11/29/01, Murray, an agent of Murray Insurance Services, Inc. in Gold Beach, Oregon, sold to three persons, residing in Oregon, watercraft property and casualty insurance provided by NAMGIC under a master

policy, number GWOMMP 010975, issued by NAMGIC to IWMSF. The insurance was evidenced by a certificate issued by IWMSF to each person. The name and location of the insured, date of the certificate, certificate and policy number relative to each transaction is as follows:

<u>Insured</u>	<u>Location</u>	<u>Date</u>	<u>Certificate No.</u>
Kevin A. Marshall	Corvallis, OR	12/31/00	SFC18506
Shaun Carpenter	Gold Beach, OR	12/31/00	SFC18507
Richard M. Van Hook	Gold Beach, OR	11/29/01	SFC19203

### **Action**

Pursuant to ORS 731.988, Murray shall pay a civil penalty of \$500. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated October 17, 2002

/s/ Michael J. Murray  
Michael J. Murray

### **FINAL ORDER**

The director adopts, and incorporates herein by this reference, the above Stipulation as the director's final decision in this proceeding.

Dated October 29, 2002

/s/ Mary C. Neidig  
Mary C. Neidig  
Director  
Department of Consumer and Business Services

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