STATE OF OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES INSURANCE DIVISION

In the Matter of The Ohio National Life Insurance)	STIPULATION and
Company.)	FINAL ORDER
)	Case No. INS 02-08-007

STIPULATION

The Director of the Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take disciplinary action against The Ohio National Life Insurance Company (ONLIC).

ONLIC enters into this Stipulation to conclude this proceeding without further administrative or judicial proceedings, pursuant to ORS 183.415(5).

ONLIC waives the right to receive a notice of proposed action, to receive a notice of the rights of a party and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order.

ONLIC admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Licensing

ONLIC has been licensed in Oregon as an insurer since 5/4/33. ONLIC's Oregon Insurance Division company number is 1636 and its NAIC identification number is 067172.

Termination of Appointment of Agents Without Sufficient Notice

ONLIC violated ORS 744.175(1) (1999) by terminating the appointments of certain of its agents in Oregon between 1/1/99 and 1/1/02 with less than 90 days prior written notice.

Action

Pursuant to ORS 731.988, ONLIC shall pay a civil penalty of \$10,000. The payment shall be made in the form of a check payable to the "Department of

Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883. The payment shall be received by the Insurance Division by the date of the Final Order.

Dated November 7, 2002 /s/ M

/s/ Michael F. Haverkamp

[Signature of Representative]

Michael F. Haverkamp [Printed Name of Representative]

Senior Vice President and General Counsel

[Printed Title of Representative]

The Ohio National Life Insurance Company

FINAL ORDER

The director adopts and incorporates herein by this reference the above Stipulation as the director's final decision in this proceeding.

Dated November 18, 2002 /s/ Mary C. Neidig

Mary C. Neidig

Director

Department of Consumer and Business Services

//

//

//