STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Jesuit High School**.	) **STIPULATION** and) **FINAL ORDER**) Case No. INS 01-04-010) File No. 302498 IV

STIPULATION

The Director of the Department of Consumer and Business Services (Director) commences the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take action against Jesuit High School (JHS) for violating the Oregon Insurance Code.

JHS enters into this Stipulation to conclude this proceeding without further administrative or judicial proceeding pursuant to ORS 183.415(5) and related rules. The person signing this Stipulation on behalf of JHS represents that he or she is so authorized by JHS.

JHS waives the right to receive a notice of proposed action, to receive a notice of rights and procedures in contested cases, to have a hearing, to be represented by an attorney at the hearing, and to judicial review of the Final Order. JHS admits and agrees to the following facts, conclusions, and action.

Facts and Conclusions

Licensing

JHS has been licensed as an educational institution or nonprofit corporation paying annuities in Oregon since 6/23/94. JHS's Insurance Division company number is 364. JHS is an Oregon nonprofit corporation. JHS's administrative office is located at 9000 SW Beaverton-Hillsdale Highway, Portland, OR 97225.

Filing Financial Statement(s) Late

JHS violated ORS 731.720(4) by mailing its 2000 audited financial report (AFR) to the Director so that it was postmarked on 3/13/01, when JHS' fiscal year ended on 6/30/00 and its AFR was due 210 calendar days thereafter on 1/31/01.

On 1/10/00, in case number INS 99-12-010, the Director assessed JHS a civil penalty for violating the same or similar law.

Action

JHS shall pay a civil penalty of $250 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be delivered or mailed to the Insurance Division at 350 Winter Street NE, Room 440, Salem, OR 97301-3883. Payment shall be received by the Insurance Division by the date of the Final Order.

Dated May 29, 2001

/s/ Richard M. Gedrose
[Signature of Representative]

Richard M. Gedrose
[Printed Name of Representative]

President
[Printed Title of Representative]

Jesuit High School

FINAL ORDER

The Director makes the following final decision in this proceeding in accordance with ORS 731.248 and 183.415(5) and related rules.

The Director adopts, and incorporates herein by this reference, the Facts, Conclusions, and Action in the above Stipulation as the Findings of Fact, Conclusions of Law, and Order, respectively, of this Final Order.

Dated June 14, 2001

/s/ Mary C. Neidi
Mary C. Neidig
Director
Department of Consumer and Business Services

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