STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Alf L. Jorgenson**.	)	**FINAL ORDER**
	)	Case No. INS 00-01-011

The Director of the Department of Consumer and Business Services (Director) issues this final order in the above entitled matter pursuant to Oregon Revised Statutes (ORS) 731.256.

Findings of Fact

Alf L. Jorgenson (Jorgenson) has been licensed as an Oregon resident individual insurance agent since March 31, 1990.

On December 29, 1999, the Director received from the Oregon Student Assistance Commission (OSAC) a notice dated December 27, 1999 that Jorgenson is in default on a student loan and is not repaying the loan in a satisfactory manner.

Ultimate Finding of Fact

Jorgenson is in default on a student loan.

Conclusion of Law

The Director is required by ORS 348.393(3) to suspend, without further hearing, the insurance agent license issued to Jorgenson.

Order

The insurance agent license issued to Jorgenson is suspended pursuant to ORS 744.013(1)(a) and 348.393(3) from the date of this order until the Director receives from OSAC a written notice that the reason for the suspension no longer exists and the Director determines that Jorgenson has met all applicable requirements for the license.

Dated January 20, 2000.

/s/ Michael Greenfield
Michael Greenfield
Director
Department of Consumer and Business Services