STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Lanette R. Byrd**.	)	**FINAL ORDER**
	)	Case No. INS 00-01-005

The Director of the Department of Consumer and Business Services (Director) issues this final order in the above entitled matter pursuant to Oregon Revised Statutes (ORS) 731.256.

Findings of Fact

Lanette R. Byrd (Byrd) has been licensed as an Oregon resident individual insurance agent from August 16, 1995 to August 31, 1996 and since October 15, 1996.

On January 7, 2000, the Director received from Oregon Student Assistance Commission (OSAC) a notice informing the Director that Byrd is in default on a student loan and is not repaying the loan in a satisfactory manner.

Ultimate Finding of Fact

Byrd is in default on a student loan.

Conclusion of Law

The Director is required by ORS 348.393(3) to suspend, without further hearing, the insurance agent license issued to Byrd.

Order

The insurance agent license issued to Byrd is suspended pursuant to ORS 744.013(1)(a) and 348.393(3) from the date of this order until the Director receives from OSAC a written notice that the reason for the suspension no longer exists and the Director determines that Byrd has met all applicable requirements for the license.

Dated January 11, 2000.

/s/ Michael Greenfield
Michael Greenfield
Director
Department of Consumer and Business Services