

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the Matter of **Umpqua Title & Escrow Services, Inc.**

) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 99-11-010

STIPULATION

The Director of the Department of Consumer and Business Services (Director) commences the above entitled administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256(1), to take action against Umpqua Title & Escrow Services, Inc. (Umpqua Title) for violating, not complying with or otherwise being subject to, certain provisions of the Oregon Insurance Code or related administrative rules.

Umpqua Title enters into this stipulation to conclude this proceeding without further administrative or judicial proceedings pursuant to ORS 183.415(5).

Umpqua Title waives the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing and to be represented by an attorney at the hearing, and to judicial review of the final order.

Umpqua Title admits and agrees to the following:

Facts

Licensing

Umpqua Title is an Oregon corporation. Umpqua Title's principal place of business is 505 SE Main Street, Roseburg, OR 97470. Umpqua Title has been licensed in Oregon as a resident firm or corporate title insurance agent since January 25, 1983. Umpqua Title's Insurance Division identification number is 17677 and its license number is 800489.

Giving Things of Value to Intermediaries

During 1999, OAR 836-080-0320 permitted a title company to give to intermediaries, such as realtors, items that cost \$2.16 or less.

From May to August 1999, Umpqua Title gave to intermediaries calculators costing \$2.42 each.

Ultimate Facts

Umpqua Title gave a thing of value to an intermediary the cost of which exceeded the applicable limit.

Conclusions

Umpqua Title violated OAR 836-080-0315.

Action

Umpqua Title shall pay a civil penalty of \$500 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before the date of the Final Order.

Dated _____.

James W. Sibbald
President
Umpqua Title & Escrow Services, Inc.

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated _____.

Michael Greenfield
Director
Department of Consumer and Business Services