STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION

In the matter of **Chicago Title Insurance Company of Oregon**.	)	**STIPULATION** and
	)	**FINAL ORDER**
	)	Case No. INS 98-10-010

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (Director) proposes to take administrative action against Chicago Title Insurance Company of Oregon (CTICO) for violating a provision of the Oregon Insurance Code.

CTICO enters into this stipulation solely to resolve this matter without further administrative or judicial proceedings.

CTICO has the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing, and to be represented by an attorney at the hearing. CTICO waives all such rights.

CTICO admits to and agrees with the following:

Facts

CTICO, an Oregon corporation, is licensed in Oregon as a title insurance company. CTICO's Insurance Division company number is 1815 and its National Association of Insurance Commissioners (NAIC) identification number is 050490.

On December 18, 1997, the Insurance Division sent a letter to CTICO requesting it to provide to the Insurance Division new biographical information about CTICO's officers and directors by February 5, 1998.

CTICO had ten officers and directors as of December 31, 1997.

CTICO provided all of the information by August 31, 1998, 206 days late.

Ultimate Facts

CTICO did not respond promptly to an inquiry from the Director.

Conclusions

CTICO violated Oregon Revised Statutes (ORS) 731.296.

Action

CTICO shall pay a civil penalty of $2,000 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be personally delivered or mailed to the Insurance Division so that it is received on or before the date of this order.

Dated December 29, 1998.

/s/ Bradley J. London
Bradley J. London
President
Chicago Title Insurance Company of Oregon

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated January 6, 1999.

/s/ Michael Greenfield
Michael Greenfield
Director