STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. INS-23-0030
GREG WELLS INSURANCE, LTD.,	FINAL ORDER TO CEASE AND DESIST AND FINAL ORDER REVOKING LICENSE, ENTERED BY DEFAULT
Respondent.	

On July 25, 2023, the Director of the Department of Consumer and Business Services for the State of Oregon (the "Director"), through the Division of Financial Regulation (the "Division") and pursuant to Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748, and 750 and the rules promulgated thereunder (collectively, the "Insurance Code"), properly served Greg Wells Insurance, Ltd. ("GWI" or the "company") an Order to Cease and Desist, Proposed Order Revoking License, and Notice of Right to a Hearing ("Notice Order") via electronic, certified, and regular United States mail at the company's email and business addresses of record.

The Notice Order offered GWI an opportunity for a hearing, if requested in writing within 20 days of service. The Notice Order further informed GWI that if a hearing was not conducted because it did not timely request a hearing or otherwise defaulted, then the designated portion of Division's file, which includes all materials GWI submitted, would automatically become part of the contested case record to prove a *prima facie* case. GWI has not made a written request for a contested hearing, and the time to do so has expired.

After considering the relevant portions of the Division's file in this matter, the Director finds that the record proves a *prima facie* case.

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Now, therefore, the Director makes the following Findings of Fact and Conclusions of Law and issues the following Orders.

FINDINGS OF FACT

The Director FINDS that:

1. GWI is a business entity resident insurance producer first licensed in Oregon on November 30, 1990. Its National Producer Number ("NPN") is 7995963.

2. Gregory C. Wells ("Wells") is the owner of GWI. He was a licensed Oregon resident insurance producer from February 28, 1990 to May 31, 2022, when his Oregon License expired. His NPN is 46448.

3. While his Oregon License was active, Wells was the designated responsible licensed producer ("DRLP") for GWI. Once his Oregon License expired, however, Wells could no longer serve as GWI's DRLP.

4. No other licensed insurance producers are associated with GWI.

5. To date, GWI has no DRLP.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

6. Under ORS 744.059(2)(b), a business entity must have a DRLP to be licensed in Oregon as an insurance producer. By operating without a DRLP, GWI violated ORS 744.059(2)(b).

7. Because GWI violated ORS 744.059(2)(b), the Director may, under ORS 731.252(1), order GWI to cease and desist from violating that statute.

8. Further, ORS 744.074(1)(b) authorizes the Director to revoke GWI's Oregon License for violating an insurance law, to wit: ORS 744.059(2)(b).

ORDERS

Now therefore, the Director issues the following Orders:

9. As authorized by ORS 731.252(1), the Director ORDERS GWI to CEASE

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AND DESIST from violating ORS 744.059(2)(b).

10. As authorized by ORS 744.074(1)(b), the Director REVOKES GWI's Oregon License.

11. This is a "Final Order" under ORS 183.310(6)(b). Subject to this provision, entry of this Order does not limit further remedies that may be available to the Director under Oregon Law.

SO ORDERED this 22nd day of August, 2023.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

Judicial review of final orders in contested cases is governed by ORS 183.482. Respondents may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days of the date this Order is served.

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