STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: REYNER L. SOTO, Respondent.	Case No. INS-26-0022 FINAL ORDER TO CEASE AND DESIST AND FINAL ORDERS REVOKING LICENSE AND ASSESSING CIVIL PENALTY, ENTERED BY DEFAULT

On August 18, 2026, the Director of the Department of Consumer and Business Services for the State of Oregon (the "Director"), through the Division of Financial Regulation (the "Division") and pursuant to Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748, and 750 and Oregon Administrative Rules ("OAR") chapter 836 (collectively, the "Insurance Code"), properly served Reyner L. Soto ("Soto") an Order to Cease and Desist, Proposed Orders Revoking License and Assessing Civil Penalty, and Notice of Right to a Hearing ("Notice Order") via certified and regular United States mail at Soto's business and mailing addresses of record.

The Notice Order offered Soto an opportunity for a hearing, if requested within 20 days of service. The Notice Order further informed Soto that if the hearing was not conducted because he did not timely request a hearing or otherwise defaulted, then the designated portion of the Division's file, which includes all materials Soto submitted, would automatically become part of the contested case record to prove a prima facie case. Soto has not made a written request for a contested hearing, and the time to do so has passed.

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After considering the relevant portions of the Division's file in this matter, the Director finds that the record proves a prima facie case.

Now, therefore, the Director makes the following Findings of Fact and Conclusions of Law and issues the following Orders.

FINDINGS OF FACT

The Director FINDS that:

1. Soto, who is based in Florida, first received his Oregon nonresident insurance producer license ("License") on February 26, 2018. His National Producer Number is 18693301.

2. Soto is the owner and manager of Rng Advisors LLC, dba Rng Insurance Advisors ("Rng Advisors" or the "company"), which is licensed in Florida as a resident business entity insurance producer. The company was never licensed in Oregon. Its National Producer Number is 20827919.

3. On or about December 31, 2025, a Division investigator, on behalf of the Director, sent Soto an inquiry regarding his and his company's participation in the sale of an insurance product to an Oregon consumer. The investigator sent the inquiry to Soto's email address of record.

4. The December 31 inquiry required Soto to respond by January 28, 2026. Soto failed to respond.

5. On or about February 4, 2026, the Division investigator, having received no response to the December 31 inquiry, sent Soto another inquiry regarding the same matter. This time, the investigator sent the inquiry to two addresses, each via certified and first-class mail: Soto's business address of record and his mailing address of record.

6. The February 4 inquiry required Soto to respond by March 4, 2026. Again, Soto failed to respond.

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CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. The Director has jurisdiction over Soto's business activities under ORS 731.236.

8. By failing to respond to the Director's inquiries, Soto violated ORS 731.296, which requires a licensee to respond promptly and truthfully to the Director's inquiries.

9. ORS 744.074(1)(b) authorizes the Director to revoke Soto's License or take other additional or alternative actions authorized by the Insurance Code for violating an insurance law, to wit: ORS 731.296.

10. Because the Director has reason to believe that Soto violated ORS 731.296, the Director may, under ORS 731.252(1), order Soto to cease and desist from violating that statute.

11. ORS 731.988(1) authorizes the Director to assess a civil penalty of up to $1,000 per violation of the Insurance Code against Soto, an individual insurance producer.

ORDERS

Now, therefore, the Director issues the following Orders:

12. As authorized by ORS 731.252(1), the Director ORDERS Soto to CEASE AND DESIST from violating ORS 731.296.

13. As authorized by ORS 744.074(1)(b), the Director REVOKES Soto's License.

14. As authorized by ORS 731.988(1), the Director ORDERS Soto to pay a $1,000 CIVIL PENALTY for violating ORS 731.296.

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15. This is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit further remedies available to the Director under Oregon law.

SO ORDERED this 22nd day of September, 2026.

SEAN E. O'DAY, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

Judicial review of final orders in contested cases is governed by ORS 183.482. Respondents may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days of the date this Order is served.

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