

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of

Case No. INS-25-0082

KENNEDY, DAVID
(NPN# 21317643)

FINAL ORDER TO CEASE AND
DESIST, AND FINAL ORDER
REVOKING LICENSE AND
ASSESSING CIVIL PENALTY,
ENTERED BY DEFAULT

Respondent.

On October 28, 2025, the Director of the Department of Consumer and Business Services for the State of Oregon (“Director”), acting by and through the Division of Financial Regulation (“Division”) and in accordance with Oregon Revised Statutes (“ORS”) chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 (“Insurance Code”) and specifically ORS 744.074, issued and served an Order to Cease and Desist, Orders Revoking License and Assessing Civil Penalty, and Notice of Right to an Administrative Hearing (the “Notice Order”) against David Kennedy (“Respondent”), thereby ordering Respondent to cease and desist from violating the Insurance Code and giving notice that the Director proposed to revoke the non-resident insurance producer license (“License”) of Respondent and assess a civil penalty.

The Notice offered Respondent an opportunity for a hearing if requested within 20 days of the Notice. The Notice further informed Respondent that if a hearing were not conducted because they did not timely request a hearing or otherwise defaulted, then the designated portion of the Division’s file and all materials submitted by Respondent in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Respondent a request for a hearing and did not conduct a hearing.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387





1 The Director finds that the record of this proceeding proves a prima facie case.

2 Now, therefore, after considering the relevant portions of the Division's file relating
3 to this matter, the Director finds and orders as follows.

4 FINDINGS OF FACT

5 The Director FINDS that:

6 1. Respondent is a California resident with his last recorded address at 13626
7 Gateway Dr., Victorville, CA 92392.

8 2. On September 30, 2024, the Division received an application for an Oregon
9 non-resident insurance producer license from Respondent.

10 3. On that same day, Respondent tendered payment of the fee for his license using
11 a credit card and was issued a license upon entry of his payment information.

12 4. On February 11, 2025, the National Insurance Producer Registry ("NIPR"),
13 where the application is submitted along with the licensing fees, notified the Division that
14 the fees paid had not been honored by Respondent's bank.

15 5. On February 26, 2025, the Division sent an email warning to Respondent that
16 his payment was not honored and also provided instructions regarding how to submit
17 payment. The Division noted that if his fees were not paid within 30 days, his license would
18 be made inactive until payment was made, and if payment was not made by March 27,
19 2025, the matter would be referred to the Enforcement Unit for administrative action.

20 6. On April 2, 2025, the Division having received no response and no payment,
21 placed Respondent's license status to inactive.

22 7. On July 15, 2025, the Division called the Respondent's business number on file.
23 A voicemail was left that past due license fees must be paid no later than July 18, 2025, to
24 avoid administrative action.

25 8. As of the time of this Order, Respondent has still not paid his licensing fees.

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1 CONCLUSIONS OF LAW

2 The Director CONCLUDES that

3 9. Under ORS 731.252(1), whenever the Director has reason to believe that any
4 person has been engaged or is engaging or is about to engage in any violation of the
5 Insurance Code, the Director may issue an order to discontinue or desist from such
6 violation or threatened violation.

7 10. ORS 744.059(1)(d) requires insurance producer licensees to pay “all applicable
8 fees” for their license.

9 11. Respondent violated ORS 744.059(1)(d) by failing to pay the license fee.

10 12. ORS 744.074(1)(p) authorizes the Director to suspend, revoke, or refuse to
11 renew an insurance producer license for “failing to pay any fee or charge” to the Director.

12 13. ORS 731.988(1) authorizes the Director to impose civil penalties against an
13 individual insurance producer and the amount up to \$1,000 per violation for any violation
14 of the Insurance Code, including violations of ORS 744.059(1)(d).

15 ORDERS

16 The Director issues the following ORDER:

17 14. Pursuant to ORS 731.252(1) the Director hereby ORDERS Respondent, and all
18 entities owned or controlled by Respondent, his successors and assignees, to CEASE AND
19 DESIST from violating any provision of the Insurance Code, or any administrative rule
20 adopted by the Director under those statutes.

21 15. The Director, pursuant to ORS 744.074(1)(p), hereby REVOKES Respondent’s
22 non-resident insurance producer license for violating ORS 744.059(1)(d).

23 16. The Director, pursuant to ORS 731.988(1), hereby ORDERS that Respondent
24 be subject to a CIVIL PENALTY in the amount of \$1,000 for violating ORS 744.059(1)(d)
25 and ORS 744.074(1)(p).

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1 FINAL ORDER

2 17. This Order is a “Final Order” under ORS 183.310(6)(b). Subject to that
3 provision, the entry of this Order does not limit other remedies that are available to the
4 Director under Oregon law.

5 IT IS SO ORDERED.

6 Dated this 15th day of December, 2025.

7 Sean E. O’Day, Director
8 Department of Consumer and Business Services

9 /s/ Dorothy Bean

10 Dorothy Bean, Chief of Enforcement
11 Division of Financial Regulation

12 NOTICE OF RIGHT TO JUDICIAL APPEAL

13 Judicial review of final orders in contested cases is governed by ORS 183.482.
14 Respondent may request judicial review by filing a petition with the Court of Appeals in
15 Salem, Oregon, within 60 days from the date this order is served.

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