STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: GBL PARTNERS LLC and ARAN DEFILIPPIS, Respondents.	Case No. S-24-0041 FINAL ORDER TO CEASE AND DESIST AND FINAL ORDER ASSESSING CIVIL PENALTY, ENTERED BY DEFAULT

On November 26, 2024, the Director of the Department of Consumer and Business Services for the State of Oregon (the "Director"), through the Division of Financial Regulation (the "Division") and pursuant to Oregon Revised Statutes ("ORS") chapter 59 (the "Oregon Securities Law"), properly served Respondents GBL Partners LLC and Aran DeFilippis an Order to Cease and Desist, Proposed Order Assessing Civil Penalty, and Notice of Right to a Hearing ("Notice Order") via certified and regular United States mail at Respondents' last known address and Respondents' registered agent's address.

On January 7, 2025, pursuant to ORS 63.731(2)(c) and (e), the Director, through the Division, served a copy of the Notice Order via regular and certified United States mail upon the Oregon Secretary of State, as an agent for service of process for Respondents, at 255 Capitol Street NE, Ste 151, Salem, OR 97310

The Notice Order offered Respondents an opportunity for a hearing, if requested within 30 days of service. The Notice Order further informed Respondents that if a hearing was not conducted because it did not timely request a hearing or otherwise defaulted, then the designated portion of the Division's file, which includes all materials Respondents submitted, would automatically become part of the contested case record to prove a prima facie case. Respondents have not made a written request for a contested hearing, and the

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time to do so has passed.

After considering the relevant portions of the Division's file in this matter, the Director finds that the record proves a prima facie case.

Now, therefore, the Director makes the following Findings of Fact and Conclusions of Law and issues the following Orders.

FINDINGS OF FACT

The Director FINDS that:

1. GBL Partners LLC ("GBL Partners" or the "company") is a limited liability company organized in Nevada on or about June 13, 2019. The company's manager is Aran DeFilippis ("DeFilippis").

2. On or about May 18, 2022, the Division received a complaint from PM, an Oregon consumer, involving GBL Partners and its possible participation in the sale of unregistered securities.

3. The Division investigated the complaint. On or about August 30, 2023, as part of its investigation, the Division sent letters requesting information to GBL Partners and DeFilippis at the company's registered agent's address of record with the Nevada Secretary of State. The letters were returned to sender.

4. On or about August 30, 2023, the Division also sent a letter requesting information to GBL Partners and DeFilippis at DeFilippis's address of record with the Nevada Secretary of State. Neither GBL Partners nor DeFilippis responded.

5. On or about September 25, 2023, the Division sent a request for information to GBL Partners and its registered agent at the registered agent's known email addresses. The registered agent responded and provided a telephone number, email address, and address for DeFilippis. The address provided was different from DeFilippis's address of record with the Nevada Secretary of State.

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6. On or about September 26, 2023, the Division called DeFilippis at the telephone number provided by the registered agent. No one answered and the voicemail box was full.

7. On or about November 16, 2023, the Division sent GBL Partners and DeFilippis requests for information at DeFilippis's email address and address provided by the registered agent. Neither GBL Partners nor DeFilippis responded.

8. On or about January 10, 2024, the Division sent a letter requesting information to GBL Partners and DeFilippis at DeFilippis's address of record with the Nevada Secretary of State. This time the letter was returned undelivered.

9. On or about January 10, 2024 and February 20, 2024, the Division sent requests for information to GBL Partners and DeFilippis at DeFilippis's email address and the registered agent's email address. Neither GBL Partners nor DeFilippis responded.

10. On or about April 10, 2024, the Division sent a subpoena duces tecum to GBL Partners at DeFilippis's email address and the registered agent's email address. The registered agent acknowledged receipt of the email and agreed to forward the subpoena duces tecum to Respondents. GBL Partners did not respond to the Division's subpoena duces tecum.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

11. Under ORS 59.235, the Director has jurisdiction over Respondents' business activities.

12. ORS 59.245(1) authorizes the Director, through the Division, to investigate violations of the Oregon Securities Law.[1]

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[1] ORS 59.245 and ORS 59.995 were amended pursuant to HB 2274. The amendments became operative on January 1, 2024. Where the amended statutory provision differs significantly from the prior version, the year indicates which version of the statutory provision is being cited. Otherwise, citations to any provision of ORS 59.245 an ORS 59.995 refers to the previous and current versions of those statutes.

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13. By failing to respond to the requests for information the Division sent in 2023, Respondents violated ORS 59.245(2) (2007), which requires a person to file a statement in writing as to all the facts and circumstances concerning the matter to be investigated.

14. By failing to respond to the requests for information the Division sent in 2024, Respondents violated ORS 59.245(2) (2024), which requires a person to promptly and truthfully reply to an inquiry from the Director in relation to any matter connected directly or indirectly with an offer, purchase, or sale of any security or the conduct of a securities business.

15. Because the Director has reason to believe that Respondents have violated ORS 59.245(2) (2007) in 2023, the Director may, under ORS 59.245(4) (2007), order Respondents to cease and desist from violating that statute.

16. Because the Director has reason to believe that Respondents have violated ORS 59.245(2) (2024) in 2024, the Director may, under ORS 59.245(3) (2024), order Respondents to cease and desist from violating that statute.

17. ORS 59.995(1)(a) authorizes the Director to assess a civil penalty against Respondents of up to $20,000 per violation of the Oregon Securities Law.

ORDERS

Now, therefore, the Director issues the following Orders:

18. As authorized by ORS 59.245(4)(2007) and ORS 59.245(3) (2024), the Director ORDERS Respondents to CEASE AND DESIST from violating ORS 59.245(2) (2007) and ORS 59.245(2) (2024).

19. As authorized by ORS 59.995(1)(a), the Director ORDERS Respondents to pay, jointly and severally, a $10,000 CIVIL PENALTY for violating ORS 59.245(2) (2007) and ORS 59.245(2) (2024).

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20. This is a "Final Order" under ORS 183.310(6)(b). Subject to this provision, entry of this Order does not limit further remedies available to the Director under Oregon law.

SO ORDERED this 11th day of February, 2025.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

NOTICE OF RIGHT TO JUDICIAL APPEAL

Judicial review of final orders in contested cases is governed by ORS 183.482. Respondents may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days of the date this Order is served.

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