

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:

Case No. INS-25-0016

KYLE BUNCH and KYLE BUNCH
AGENCY LLC;

FINAL ORDERS TO CEASE AND
DESIST AND FINAL ORDERS
SUSPENDING LICENSES AND
ASSESSING CIVIL PENALTIES,
ENTERED BY CONSENT

Respondents.

The Director of the Department of Consumer and Business Services for the State of Oregon (the “Director”), through the Division of Financial Regulation (the “Division”), investigated the business activities of Respondents Kyle Bunch (“Bunch”) and Kyle Bunch Agency LLC (“Kyle Bunch Agency”) and determined that they violated certain provisions of Oregon Revised Statutes (“ORS”) chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748, and 750 and the rules promulgated thereunder (collectively, the “Insurance Code”).

Respondents cooperated with the Division’s investigation and wish to settle this matter.

Now, therefore, as evidenced by the signatures subscribed in this Order, Respondents hereby CONSENT to entry of this Order upon the Director’s Findings of Fact and Conclusions of Law below.

FINDINGS OF FACT

The Director FINDS that:

1. Bunch is an Oregon resident insurance producer licensed in the state since August 16, 2012. His National Producer Number is 16760439.

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1 2. Bunch has also been licensed as a nonresident insurance producer in the state
2 of Washington since December 7, 2012.

3 3. Kyle Bunch Agency is an Oregon resident business entity insurance producer
4 licensed in the state since April 21, 2020. Its National Producer Number is 19475217.

5 4. Bunch is the owner, manager, and Designated Responsible Licensed Producer
6 (“DRLP”) of Kyle Bunch Agency.

7 5. Respondents’ business and mailing address of record is 29781 SW Town Center
8 Loop W, Ste 300, Wilsonville, Oregon 97070.

9 6. JM is a Connecticut consumer. She and her husband, DM, own two real estate
10 properties, Property 1 and Property 2, in the state of Washington through their company.
11 Both properties had earthquake insurance policies, which the couple had purchased through
12 Arrowhead General Insurance Agency, Inc. (“Arrowhead”). The insurance producer of
13 record for both earthquake insurance policies was Hub International Northwest, LLC
14 (“Hub International”).

15 7. JM and DM had purchased the homeowners insurance policy for their personal
16 property in Connecticut through Goosehead Insurance Agency, LLC (“Goosehead
17 Insurance”). On October 9, 2024, their Connecticut Goosehead Insurance agent, NP,
18 suggested that they obtain the earthquake insurance policies for their Washington
19 properties from Goosehead Insurance instead of Hub International. To that end, NP
20 introduced JM to Bunch, who was also a Goosehead Insurance agent.

21 8. At the time NP introduced JM to Bunch, the earthquake insurance policy for
22 Property 1 was in effect from August 31, 2024 to August 31, 2025. The earthquake
23 insurance policy for Property 2 was in effect from October 26, 2023 to October 26, 2024.

24 9. On October 16, 2024, JM emailed Bunch, stating that she would be willing to
25 switch the earthquake insurance policy for Property 1 if the premium already paid on the
26 existing policy would be refunded. JM also stated that she would be willing to switch the



1 earthquake insurance policy for Property 2, which was set to renew on October 26, 2024,
2 if Bunch could make the switch before October 25, 2024.

3 10. On October 18, 2024, Bunch and JM exchanged email correspondence. Bunch
4 confirmed that JM would get a refund for any unused premium paid and that both policies
5 could start on October 26, 2024, as JM wanted. Bunch, however, did not communicate with
6 JM for the rest of the month.

7 11. On October 30, 2024, Bunch wrote a letter to Arrowhead canceling the existing
8 earthquake insurance policies for Property 1 and Property 2 without JM's consent or
9 knowledge. He made it appear as if the letter was from JM and forged JM's signature on
10 the letter. As a result, Arrowhead canceled the policies. Bunch never told JM what he had
11 done.

12 12. On November 4, 2024, Bunch emailed JM a number of documents for her to
13 DocuSign. JM replied that she had received the links to the documents, but since her goal
14 was to switch policies before October 26, 2024, she did not see much benefit to switching
15 policies anymore. Bunch responded that everything was already in place prior to October
16 26, 2024, and that the documents he sent were just signature requests. He also added that
17 there were significant savings to switching earthquake insurance policies. JM did not sign
18 the documents.

19 13. In December 2024, JM and DM discovered that the earthquake insurance
20 policies on both their Washington properties had been canceled. JM further discovered,
21 after calling Arrowhead, that Bunch had written the letter canceling the policies and forged
22 her signature on the letter.

23 14. JM filed a complaint with the Division against Bunch on December 18, 2024.
24 During the Division's investigation of the complaint, Bunch admitted to writing the
25 cancellation letter without JM's consent or knowledge and forging JM's signature.

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1 **CONCLUSIONS OF LAW**

2 The Director CONCLUDES that:

3 15. The Director has jurisdiction over Respondents’ business activities under
4 ORS 731.236.

5 16. By canceling the earthquake insurance policies for Property 1 and Property 2
6 without JM’s consent or knowledge, as described in paragraphs 11, 13, and 14 of this
7 Order, Bunch engaged in fraudulent or dishonest practices or demonstrated
8 untrustworthiness in the conduct of business in this state or elsewhere in two instances, in
9 violation of ORS 744.074(1)(h).

10 17. ORS 744.074(1)(h) authorizes the Director to suspend the Oregon resident
11 insurance producer license (“License”) of Bunch and take other actions authorized by the
12 Insurance Code for fraudulent or dishonest practices or demonstrating untrustworthiness
13 in the conduct of business in this state or elsewhere.

14 18. By forging JM’s signature on the letter as described in paragraphs 11, 13, and
15 14 of this Order, Bunch violated ORS 744.074(1)(k), which prohibits forging another
16 person’s name on a document related to an insurance transaction.

17 19. ORS 744.074(1)(k) authorizes the Director to suspend Bunch’s License and
18 take other actions authorized by the Insurance Code for forging another person’s name on
19 any document related to an insurance transaction.

20 20. Bunch, the owner, manager, and DRLP of Kyle Bunch Agency, knew or should
21 have known of the above violations, but he did not report the violations to the Director and
22 take corrective action, in violation of ORS 744.074(3). Therefore, the Director has the
23 authority under ORS 744.074(3) to suspend the License of Kyle Bunch Agency.

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1 21. Because the Director has reason to believe that Bunch violated ORS
2 744.074(1)(h) and (k), the Director may, under ORS 731.252(1), order Bunch to cease and
3 desist from violating those provisions.

4 22. Because the Director has reason to believe that Kyle Bunch Agency violated
5 ORS 744.074(3), the Director may, under ORS 731.252(1), order Kyle Bunch Agency to
6 cease and desist from violating that provision.

7 23. ORS 731.988(1) authorizes the Director to assess a civil penalty of up to \$1,000
8 per violation of the Insurance Code against an individual insurance producer and up to
9 \$10,000 per violation of the Insurance Code against a business entity insurance producer.

10 ORDERS

11 Now, therefore, the Director issues the following Orders:

12 24. As authorized by ORS 731.252(1), the Director ORDERS Bunch to CEASE
13 AND DESIST from violating ORS 744.074(1)(h) and (k).

14 25. As authorized by ORS 731.252(1), the Director ORDERS Kyle Bunch Agency
15 to CEASE AND DESIST from violating ORS 744.074(3).

16 26. As authorized by ORS 744(1)(h) and (k), the Director SUSPENDS Bunch's
17 License for THREE YEARS, starting 30 days from the effective date of this Order.

18 27. As authorized by ORS 744.074(3), the Director SUSPENDS Kyle Bunch
19 Agency's License for THREE YEARS, starting 30 days from the effective date of this
20 Order.

21 28. As authorized by ORS 731.988(1), the Director ORDERS Respondents to pay,
22 jointly and severally, \$4,000, allocated as follows:

23 A. \$2,000 for violating ORS 744.074(1)(h);

24 B. \$1,000 for violating ORS 744.074(1)(k);

25 C. \$1,000 for violating ORS 744.074(3).

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1 29. The Director SUSPENDS the \$4,000 in civil penalties, provided:
2 A. Bunch completes six hours of continuing education (“CE”) classes in ethics
3 within 36 months of the date of this Order, in addition to the CE classes required to maintain
4 his License, and submit proof of completion to the Director at 350 Winter Street NE, Room
5 410, Salem, OR 97301 or DFR.ReportEnforcement@oregon.gov.
6 B. Respondents complete all other requirements to maintain their Licenses even
7 during the suspension period, including filings and payment of fees;
8 C. Respondents do not violate the Insurance Code or this Order.
9 30. If Respondents fail to satisfy these conditions, the suspended civil penalties will
10 become immediately due and owing. Otherwise, the Director will waive the suspended
11 civil penalties three years from the date of this Order.
12 31. This a “Final Order” under ORS 183.310(6)(b). Subject to this provision, entry
13 of this Order does not limit the Director’s authority to enforce this Order or take action
14 against Respondents for violations of this Order or violations not included in this Order
15 that are discovered after the date of this Order.

16 SO ORDERED this 4th day of March, 2026.

17 SEAN E. O’DAY, Director
18 Department of Consumer and Business Services

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20
21 /s/ Dorothy Bean
22 Dorothy Bean, Chief of Enforcement
23 Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Kyle Bunch, am the owner, manager, and Designated Responsible Licensed Producer of Kyle Bunch Agency LLC (“Kyle Bunch Agency”). I am authorized to act and sign this Order on behalf of Kyle Bunch Agency. I have read the foregoing Order, and I know and fully understand the contents hereof. I have been advised of Kyle Bunch Agency’s right to a hearing and right to be represented by counsel in this matter. Kyle Bunch Agency voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. Kyle Bunch Agency understands that the Director reserves the right to take further action to enforce this Order or to take appropriate action upon discovery that Kyle Bunch Agency has committed other violations of the Insurance Code. Kyle Bunch Agency, along with its officers, directors, employees, or agents, will fully comply with the terms and conditions stated herein.

Kyle Bunch Agency understands that this Order is a public document.

Signature: /s/ Kyle Bunch

Position Held: Member, Manager

State of Oregon

County of Clackamas

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Signed or attested before me by Kyle Bunch on this 27th day of February, 2026.

/s/ Greg Jordan Martin

Notary Public