STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: BLUE OWL TECHNOLOGY INCOME CORP. Respondent.	Case No. S-23-0057 FINAL ORDER TO CEASE AND DESIST, FINAL ORDER ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER.

The Director of the Department of Consumer and Business Services for the State of Oregon (the "Director") acting under the authority granted by Oregon Revised Statutes ("ORS") 59.245 and 59.995 has concluded that Blue Owl Technology Income Corp. ("Blue Owl" or the "Respondent") has violated one or more provisions of ORS 59.005 to 59.451, 59.991 and 59.995 (the "Oregon Securities Law").

Blue Owl wishes to resolve and settle this matter with the Director and, as evidenced by the signature subscribed on the Consent to Entry of Order, CONSENTS to the entry of the following findings of fact, conclusions of law, and final orders:

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Blue Owl Technology Income Corp. is a Maryland corporation that was formed on June 22, 2021. Its principal executive offices are located at 399 Park Avenue; New York, New York 10022.

2. On or about October 2021, Blue Owl submitted an application to register

$5,000,000,000 of its Class S, Class D, and Class I shares in Oregon by qualification using the procedures outlined under ORS 59.065 and Oregon Administrative Rule (OAR) 441-065-0020 thereunder. (DFR File No. 2021-2023).

3. On April 7, 2022, the Director under ORS 59.075 registered Blue Owl's securities effective April 7, 2022 to April 7, 2023. The Director through the Division emailed a copy of the Order of Registration to the Issuer on April 8, 2022.

4. Due to an administrative error by Blue Owl's external counsel, Alston & Bird LLP, Blue Owl did not submit a renewal application at least 30 days prior to the expiration of the Order of Registration, under ORS 183.430, ORS 59.075, and OAR 441-075-0020(1) thereunder, the Order automatically expired on April 7, 2023.

5. On September 21, 2023, Blue Owl voluntarily disclosed that it sold approximately $216,599 worth of its shares in Oregon between April 7, 2023 and September 21, 2023.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

6. Under ORS 59.055(1), it is unlawful for any person to offer or sell securities in Oregon unless the securities are registered under ORS 59.075. Blue Owl violated ORS 59.055 by offering and selling securities between April 7, 2023 and September 21, 2023 that were not registered.

ORDERS

The Director issues the following ORDERS:

Final Order to Cease and Desist

7. Under ORS 59.245(4), the Director may issue an order directing a person to cease and desist from violating the Oregon Securities Law or threating to violate the Oregon Securities Law if the Director has reason to believe that that person has engaged, is engaging or is about to engage in any violation of the Oregon Securities Law.

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8. Under ORS 59.245, the Director ORDERS Blue Owl to CEASE AND DESIST from:

A. Offering and selling unregistered securities in Oregon, in violation of ORS 59.055, unless 1) the security is exempt under ORS 59.025, 2) the securities transaction is exempt under ORS 59.035; or 3) the security a federal covered security for which a notice has been filed and fees have been paid under ORS 59.049; and

B. Violating any other provision of the Oregon Securities Law or the administrative rules promulgated thereunder.

Final Order Assessing Civil Penalties

9. Under ORS 59.995, any person who violates or who procures, aids or abets the violation of the Oregon Securities Law or any rule or order of the Director shall be subject to a penalty of not more than $20,000 for every violation and not more than $100,000 for a continuing violation.

10. Under ORS 59.995(3) the Director ORDERS Blue Owl to pay a CIVIL PENALTY in the total amount of $649 (six hundred forty nine dollars) for its violation of ORS 59.055, which penalty shall be paid by Alston & Bird LLP on behalf of Blue Owl.

11. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit the remedies available to the Director under Oregon law.

SO ORDERED this 28th day of December 2023.

ANDREW STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER
BY BLUE OWL TECHNOLOGY INCOME CORP.

Blue Owl Technology Income Corp. ("Blue Owl") states that one or more of its employees and/or officers with the appropriate authority has read this Order; fully understand its contents; consents to the entry of this Order; and will take any necessary steps to ensure that Blue Owl fully complies with the terms of this Order.

Blue Owl further states that it has been advised of its right to a hearing and of the right to be represented by counsel in this matter. Blue Owl voluntarily and without any force or duress consents to the entry of this Order, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. Blue Owl understands that the Director reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Securities Law.

Blue Owl understands that this Order is a public document.

Neena Reddy is the Vice President and Secretary of Blue Owl and is authorized to execute this Consent to Entry of Order on behalf of Blue Owl..

Blue Owl Technology Income Corp.

By: /s/ Neena Reddy
Neena Reddy
Vice President and Secretary

State of New York

County of New York

There appeared before me this 11th day of December 2023, Neena Reddy, who was first duly sworn on oath, and stated that she is an officer or employee of Blue Owl Technology Income Corp. ("Blue Owl") and that she is authorized and empowered to sign this Consent to Entry of Order on behalf of Blue Owl and to bind Blue Owl to the terms hereof.

/s/ Susan Capellini
Notary Public

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