

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCIAL REGULATION

In the Matter of

Case No. INS-25-0080

MICHAEL K. ALBERS,  
(NPN#21582129)

FINAL ORDERS TO CEASE AND  
DESIST AND DENYING LICENSE  
APPLICATION, ENTERED BY  
DEFAULT

Respondent.

On October 28, 2025, the Director of the Department of Consumer and Business Services for the State of Oregon (“Director”), acting by and through the Division of Financial Regulation (“Division”) and in accordance with Oregon Revised Statutes (“ORS”) chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 (“Insurance Code”), and the Oregon Administrative Rules (“OAR”) promulgated thereunder, issued and served an Order to Cease and Desist, Proposed Order to Deny License Application, and Notice of Right to an Administrative Hearing (the “Notice Order”) proposing to deny the Oregon resident insurance producer license application of Michael K. Albers (“Albers”) for violations of the Insurance Code.

The Notice Order offered Albers an opportunity for a hearing if requested within 60 days of the Notice Order. The Notice Order further informed Albers that if a request for a hearing were not conducted because they did not timely request a hearing or otherwise defaulted, then the designated portion of the Division’s file and all materials submitted by Albers in this case would automatically become part of the contested case record for the purpose of proving a prima facie case.

The Director did not receive from Albers a request for a hearing and did not conduct a hearing.

Division of Financial Regulation  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387





1 The Director finds that the record of this proceeding proves a prima facie case.

2 Now, therefore, after considering the relevant portions of the Division's file relating  
3 to this matter, the Director finds and orders as follows.

4 **FINDINGS OF FACT**

5 The Director FINDS that:

6 1. On May 7, 2025, Albers submitted an application with the Division for an  
7 Oregon resident insurance producer license. In his application, Albers falsely answered  
8 "no" to question 1(b), which asked whether he had ever been convicted of a felony, had a  
9 judgment withheld or deferred, or was currently charged with committing a felony. Albers  
10 failed to disclose multiple felony convictions, including one case that resulted in a  
11 conviction of felony theft in the first degree and felony burglary in the second degree in  
12 2007, and a second case that resulted in conviction of felony theft in the first degree and  
13 felony identify theft in 2008.

14 2. On May 21, 2025, the Division sent an email to Albers noting the discovery of  
15 the foregoing undisclosed felony convictions and requested a response. Albers failed to  
16 respond to the email.

17 **CONCLUSIONS OF LAW**

18 The Director CONCLUDES that

19 3. ORS 744.074(1)(a) authorizes the Director to place a licensee on probation or  
20 to suspend, revoke or refuse to issue or renew a license for providing incorrect, misleading,  
21 incomplete or materially untrue information in the license application. Because Albers  
22 submitted an application with false information regarding his criminal background, the  
23 Director may deny Albers's resident insurance producer license application under ORS  
24 744.074(1)(a).

25 4. ORS 744.074(1)(f) authorizes the Director to place a licensee on probation or  
26 to suspend, revoke or refuse to issue or renew a license for having been convicted of a



1 felony, of a misdemeanor involving dishonesty or breach of trust, or of an offense  
2 punishable by death or imprisonment under the laws of the United States. Because Albers  
3 has been convicted of a felony, the Director may deny Albers’s resident insurance producer  
4 license application under ORS 744.074(1)(f).

5 5. Under ORS 731.296, the Director may address any proper inquiries to any  
6 insurer, licensee or its officers in relation to its activities or condition or any other matter  
7 connected with its transactions. Any such person so addressed shall promptly and truthfully  
8 reply to such inquiries using the form of communication requested by the Director. The  
9 reply shall be verified by an officer of such person, if the Director so requires. Albers  
10 violated ORS 731.296 when he failed to respond to the Division’s email of May 21, 2025.

11 6. Under ORS 731.252(1), whenever the Director has reason to believe that any  
12 person has been engaged or is engaging or is about to engage in any violation of the  
13 Insurance Code, the Director may issue an order, directed to such person, to discontinue or  
14 desist from such violation or threatened violation.

15 7. Because the Director has reason to believe that Albers has been engaged in  
16 violations of the Insurance Code, including ORS 744.074(1)(a) and (1)(f), and ORS  
17 731.296, the Director may issue an order against Albers to cease and desist from those  
18 violations under ORS 731.252(1).

19 **ORDERS**

20 The Director issues the following ORDERS:

21 8. Pursuant to ORS 731.252(1), the Director hereby ORDERS Albers to CEASE  
22 AND DESIST from violating ORS 744.074(1)(a) and (1)(f), and ORS 731.296.

23 9. Pursuant to ORS 744.074(1)(a) and (1)(f), the Director hereby DENIES  
24 Albers’s application for an Oregon resident insurance producer license.

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**FINAL ORDER**

10. This Order is a “Final Order” under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon law.

IT IS SO ORDERED.

Dated this 5th day of January, 2026.

Sean O’Day, Director  
Department of Consumer and Business Services

/s/ Dorothy Bean  
Dorothy Bean, Chief of Enforcement  
Division of Financial Regulation

**NOTICE OF RIGHT TO JUDICIAL APPEAL**

Judicial review of final orders in contested cases is governed by ORS 183.482. Respondent may request judicial review by filing a petition with the Court of Appeals in Salem, Oregon, within 60 days from the date this order is served.

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