

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of

Case No. INS-25-0066

Hasan Abdel-Jaber,

FINAL ORDERS TO CEASE AND
DESIST, ASSESSING CIVIL
PENALTIES, AND REVOKING NON-
RESIDENT INSURANCE PRODUCER
LICENSE, AND CONSENT TO ENTRY
OF ORDER

Respondent.

The Oregon Division of Financial Regulation (“DFR”), acting on behalf of the Director of the Department of Consumer and Business Services for the State of Oregon (the “Director”), conducted an investigation of Hasan Abdel-Jaber (“Respondent”), and determined that he violated certain provisions of Oregon Revised Statutes (“ORS”) chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748, and 750 (“Insurance Code”) and the Oregon Administrative Rules (“OAR”) promulgated under those laws.

Respondent cooperated with DFR’s investigation and wishes to settle this matter with the Director.

Now, therefore, as evidenced by the authorized signature subscribed in this Order, Respondent hereby consents to entry of this Order upon the Director’s Findings of Fact and Conclusions of Law below.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent is a resident of the state of Michigan, whose address is located at 472 Kensington Drive, Apt. 210, Rochester Hills, MI 48307, and holds an Oregon non-resident insurance producer license. Respondent’s National Association of Insurance Commissioners (“NAIC”) national producer number (“NPN”) is 20856344, and he was first licensed as an Oregon non-resident insurance producer on August 6, 2024.

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1 2. On February 13, 2025, Americo Financial Life and Annuity Insurance
2 Company (“Americo”) provided DFR with a copy of a termination for cause notice (the
3 “Notice”) stating that it had terminated Respondent’s employment.

4 3. The Notice alleged that Respondent had completed an application for life
5 insurance for a consumer (hereafter known as “AG”) on December 10, 2024, with an
6 effective date of January 4, 2025. The application purportedly contained AG’s electronic
7 signature with an execution date of December 10, 2024. However, AG’s son called
8 Americo on December 23, 2024 to cancel the policy because Gardner had died on
9 December 5, which would have made it impossible for her to have signed the application
10 on December 10.

11 4. In response to inquiries from DFR, Respondent stated that AG had first
12 contacted him on November 22, 2024 seeking his assistance in purchasing a life insurance
13 policy. Respondent assisted her with the application process, but AG informed him that
14 she was in poor health and was incapable of completing the forms virtually. Respondent
15 stated that AG provided him with verbal permission to electronically sign the application
16 on her behalf that same day.¹ However, there is no written record of AG’s consent to have
17 Respondent sign any insurance applications on her behalf.

18 5. On November 30, 2024, Respondent received notice that AG’s insurance policy
19 had been cancelled. He reached out to her on December 1, and she informed him that she
20 had changed her mind and wanted to submit another application to cover her cremation
21 costs using a life insurance policy. Respondent stated to DFR: “I was unable to write the
22 second application until 12/10/2024, due to my work laptop being out of commission. On
23 12/10/2024 I rewrote the life insurance policy with the effective date Ms. Gardner chose
24 of 01/04/2025.” Respondent admitted that he signed the second application on AG’s behalf
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26 ¹ Respondent also informed Americo that he had reviewed the Application with AG through a Zoom video conference, and that AG had “signed through the Zoom shared screen feature.”

1 on December 10, based upon the prior verbal permission that she had granted him on
2 November 22 to sign the first application.

3 6. Respondent has also consistently stated that he did not know that AG had passed
4 away on December 5 when he rewrote her second insurance policy, and that if he had
5 known of her death, he would not have done so.

6 7. Respondent was unable to provide DFR with any records of his and AG’s Zoom
7 video conferences. He did provide DFR with phone records showing that AG called him
8 on November 22, 2024 at 5:53 PM, and that he called AG on December 1, 2024 at 3:32
9 PM and on December 10, 2024 at 2:15 PM. Respondent stated that he made that final call
10 to provide AG with an update on her policy status, not knowing that she had died five days
11 prior.

12 CONCLUSIONS OF LAW

13 The Director CONCLUDES that

14 8. ORS 744.074(1)(h) authorizes the Director to place a licensee on probation or
15 to suspend, revoke or refuse to issue or renew a license, and to take other actions authorized
16 by the Insurance Code in lieu thereof or in addition thereto, if the licensee has used
17 fraudulent, coercive or dishonest practices, or has demonstrated incompetence,
18 untrustworthiness or financial irresponsibility in the conduct of business in this state or
19 elsewhere.

20 9. Respondent demonstrated incompetence and untrustworthiness, in violation of
21 ORS 744.074(1)(h), by failing to have AG execute an insurance policy on her behalf, and
22 failing to confirm with AG between December 1, 2024 and December 10, 2024 that she
23 was still interested in purchasing the policy.

24 10. ORS 744.074(1)(k) authorizes the Director to place a licensee on probation or
25 to suspend, revoke or refuse to issue or renew a license, and to take other actions authorized

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1 by the Insurance Code in lieu thereof or in addition thereto, if the licensee forges another
2 person's name to an application for insurance.

3 11. Respondent signed AG's signature on insurance applications on two separate
4 occasions, November 22, 2024 and December 10, 2024, in violation of ORS 744.074(1)(k).

5 12. Pursuant to ORS 731.988(1), an individual insurance producer who violates any
6 provision of the Insurance Code shall forfeit and pay to the General Fund of the State
7 Treasury a civil penalty in an amount determined by the Director that may not exceed
8 \$1,000 for each offense.

9 13. Because the Director has reason to believe that Respondent violated ORS
10 744.074(1)(h) and (k), the Director may issue an order directed to Respondent to pay civil
11 penalties not exceeding \$4,000.

12 14. Pursuant to ORS 731.252(1), whenever the Director has reason to believe that
13 any person has been engaged or is engaging or is about to engage in any violation of the
14 Insurance Code, the Director may issue an order, directed to such person, to discontinue or
15 desist from such violation or threatened violation.

16 15. Because the Director has reason to believe that Respondent has violated ORS
17 744.074(1)(h) and (k), the Director may issue an order directed to Respondent to
18 discontinue or desist from those violations under ORS 731.252(1).

19 **ORDERS**

20 The Director issues the following ORDERS:

21 *Order to Cease and Desist*

22 16. Pursuant to ORS 731.252(1), the Director hereby ORDERS Respondent to
23 CEASE AND DESIST from violating any provision of the Insurance Code, or any
24 administrative rule adopted by the Director under those statutes.

25 *Order Assessing and Suspending Civil Penalties*

26 17. Pursuant to ORS 731.988(1), the Director hereby ORDERS that \$2,000 in

1 CIVIL PENALTIES be assessed against Respondent due to his violations of ORS
2 744.074(1)(h) and (k).

3 18. The Director SUSPENDS all \$2,000 of the CIVIL PENALTIES, provided that
4 Respondent does not commit any further violations of the Oregon Insurance Code.

5 19. The suspended CIVIL PENALTIES will be waived three years from the
6 effective date of this Order, provided that Respondent satisfies the above condition. If
7 Respondent fails to satisfy the above condition within the three year timeframe, the
8 suspended portion of the civil penalties amounting to \$2,000 will become immediately due
9 and owing.

10 Order Revoking License

11 20. Pursuant to ORS 744.074(1)(h) and (k), the Director hereby REVOKES
12 Respondent's Oregon non-resident insurance producer license.

13 **DESIGNATION OF FINAL ORDER**

14 21. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that
15 provision, the entry of this Order does not limit other remedies that are available to the
16 Director under Oregon law.

17 IT IS SO ORDERED.

18 Dated this 18th day of February, 2026.

19 Sean E. O'Day, Director
20 Department of Consumer and Business Services

21 /s/ Dorothy Bean

22 Dorothy Bean, Chief of Enforcement
23 Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Hasan Abdel-Jaber, state that I have read the foregoing order and I know and fully understand the contents hereof. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. I desire to resolve and settle this matter with the Director. I voluntarily, without any force or duress, consent to the entry of this order, expressly waiving any right to a hearing in this matter. I understand that the Director reserves the right to take further actions to enforce this order or to take appropriate actions upon the discovery of other violations of the Oregon Insurance Code or laws regulated under the Division’s statutory authority, and I will fully comply with the terms and conditions stated herein.

I further understand that this consent order is a public document.

Dated this 17th day of February, 2026.

/s/ Hasan Abdel-Jaber

Hasan Abdel-Jaber

State of Kentucky

County of Fayette

Signed or attested before me on this 17th day of February, 2026

by Hasan Abdel-Jaber

/s/ Reese Frederick Smock

Notary Public

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