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I certify that the attached copies are true, full and correct copies of the PERMANENT Rule(s) adopted on Upon filing, by the
Department of Consumer and Business Services, Insurance Regulation 836
Agency and Division Administrative Rules Chapter Number
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To become effective 07/01/2016 Rulemaking Notice was published in the May 2016 Oregon Bulletin.

RULE CAPTION

Requirements for limited lines travel producers directing travel retailers to offer and disseminate travel insurance.

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

RULEMAKING ACTION

Secure approval of new rule numbers with the Administrative Rules Unit prior to filing.

ADOPT:

836-071-0450

AMEND:

836-071-0108

REPEAL:

RENUMBER:

AMEND AND RENUMBER:

Statutory Authority:

ORS 731.244, 744.104, 744.111

Other Authority:

2015 Oregon Laws Chapter 675 (Enrolled SB715)

Statutes Implemented:

ORS 744.101, 744.104, 744.107

RULE SUMMARY

Senate Bill 715 updated Oregon's producer licensing requirements for travel insurance based on a model act adopted by the National Conference of Insurance Legislators in November 2012, as well as uniform licensing standards adopted by the National Association of Insurance Commissioners in late 2010. The bill permits licensed insurance providers to be the licensees for products distributed through non-insurance travel retailers if specific conditions protecting consumers are met, including registration of the agents, training, and consumer disclosures. The proposed rules establish direction, for limited travel insurance producers to arrange travel insurance through travel retailers. The rules set out the conditions that must be met for the limited travel insurance producer to establish and maintain a register of required information for travel insurance retailers that arrange travel insurance through the limited travel insurance producer. The rules also address requirements for training travel retailers.

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