

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of:

DOREEN MOORE,

Respondent.

Case No. S-15-0082

FINAL ORDER TO CEASE AND
DESIST, FINAL ORDER
ASSESSING CIVIL PENALTY,
AND CONSENT TO ENTRY OF
ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter “the Director”), acting in accordance with the Oregon Securities Law, Oregon Revised Statutes (“ORS”) 59.005 to 59.451, 59.991 and 59.995, and Oregon Administrative Rules (“OAR”) chapter 441, has investigated the securities salesperson (“salesperson”) license application, and the amendments thereto, of Doreen Moore (“Respondent”).

Respondent has cooperated with the Director’s investigation and wishes to resolve this matter with the Director;

Now, therefore, as evidenced by the signature subscribed herein, Respondent hereby CONSENTS to the entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent was licensed in Oregon to work as a salesperson for a broker-dealer from March 3, 2010, to December 31, 2012. The Central Registration Depository (“CRD”) number for Respondent is #2507970.

2. In order to become licensed as a salesperson in Oregon, Respondent was required to complete the CRD Uniform Application for Securities Industry Registration



1 or Transfer (“Form U-4”). The Form U-4 includes Disclosure Questions, wherein
2 Respondent was required to disclose certain information identified therein, including, but
3 not limited to, the “Financial Disclosure” information set forth in Question 14K of the
4 application. Respondent, as a licensee, has a responsibility to keep the information in the
5 application, including the financial disclosure information, continually updated.

6 3. As part of the salesperson licensing process in Oregon, Respondent completed
7 a Form U-4, including the Financial Disclosure section of the form, on or about March 3,
8 2010. Respondent became licensed in Oregon as a salesperson on or about March 3,
9 2010.

10 4. Question 14K of the Form U-4 asks: “Within the last 10 years have you made
11 a compromise with creditors, filed a bankruptcy petition or been the subject of an
12 involuntary bankruptcy petition?”

13 5. On October 21, 2009, the Respondent filed for Chapter 7 bankruptcy in the
14 Eastern District of New York.

15 6. Respondent did not disclose the above-described bankruptcy on her license
16 application, in response to Question 14K of Form U-4, until November 18, 2014, more
17 than 30 days from the date of occurrence.

18 CONCLUSIONS OF LAW

19 The Director CONCLUDES that:

20 7. At times material to this Order, Respondent was licensed as a “salesperson” in
21 Oregon, as defined by ORS 59.015(18)(a).

22 8. Respondent, as a licensed salesperson, was required to amend her license
23 application on Form U-4 “when there are material changes in the information contained
24 in the original application.” ORS 59.175(6); OAR 441-175-0105(3)(c).

25 9. In accordance with OAR 441-175-0105(2), Respondent was required to
26



1 amend her Oregon license application within 30 days of the occurrence of any material
2 changes in the information contained in the original application or any amendments
3 thereto.

4 10. Question 14K of the Form U-4, "Financial Disclosure," requires that a
5 licensed salesperson disclose a bankruptcy petition filed by the Respondent within the
6 past ten years.

7 11. The bankruptcy is a "material change" of the information contained in the
8 original application, as that term is used in ORS 59.175(6) and OAR 441-175-0105(2).

9 12. Respondent failed to timely file an amendment to her Oregon salesperson
10 license application within 30 days of the occurrence of a material change, in violation
11 ORS 59.175(6) and OAR 441-175-0105(2).

12
13 **ORDERS**

14 The Director issues the following ORDERS:

15 *Final Order to Cease and Desist*

16 13. In accordance with ORS 59.245, Respondent is hereby ORDERED to CEASE
17 AND DESIST from:

18 A. Failing to timely file a required amendment to her Oregon salesperson license
19 application after a material change to the information contained in the application, as
20 required by ORS 59.175(6) and OAR 441-175-0105(2); and

21 B. Violating any provision of Oregon Revised Statutes chapter 59 or Oregon
22 Administrative Rules chapter 441.

23 *Final Order Assessing Civil Penalty*

24 14. In accordance with ORS 59.995, the Director may assess CIVIL PENALTIES
25 in an amount not to exceed \$20,000 per violation against persons who violate the Oregon
26 Securities Law. In the case of a continuing violation, each day's continuance is a separate

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1 violation, but the maximum penalty for any continuing violation shall not exceed
2 \$100,000.

3 15. In accordance with ORS 59.995(1), the Director hereby ORDERS Respondent
4 to pay a CIVIL PENALTY in the total amount of \$5,000 for violations of ORS 59.175(6)
5 and OAR 441-175-0105(2).

6 16. The Director SUSPENDS the collection of \$4,000 of the civil penalty
7 assessed above, so long as Respondent complies with all terms and conditions of this
8 Order and all requirements of the Oregon Securities Law. If Respondent complies with
9 the terms of this Order and the Director has not initiated an enforcement action for new
10 violations of the Oregon Securities Law during the three-year period from the effective
11 date of this Order, the Director WAIVES the collection of the suspended CIVIL
12 PENALTY assessed herein.

13 17. Respondent must pay \$1,000 of the civil penalty at signing, prior to the entry
14 of this Order.

15 18. The Director reserves the right to immediately take enforcement action,
16 pursuant to the procedures set forth in ORS 183.745, to impose the suspended CIVIL
17 PENALTY if Respondent violates any term of this Order.

18 19. This Order is a “Final Order” under ORS 183.310(6)(b). Subject to that
19 provision, the entry of this Order does not limit other remedies that are available to the
20 Director under Oregon law.

21 SO ORDERED this 28th day of July, 2015.

22 PATRICK M. ALLEN, Director
23 Department of Consumer and Business Services

24 /s/ David Tatman
25 David C. Tatman, Administrator
26 Division of Finance and Corporate Securities

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CONSENT OF DOREEN MOORE TO ENTRY OF ORDER

I, Doreen Moore, state that I am a resident of the State of New York, that I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of the Oregon Securities Law by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Doreen Moore
Doreen Moore

State of NY

County Nassau

Subscribed and affirmed before me by Doreen Moore this 8th day of July, 2015.

/s/ Elizabeth Rose
Signature of Notary Public

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