

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCE AND CORPORATE SECURITIES  
BEFORE THE DIRECTOR OF THE DEPARTMENT  
OF CONSUMER AND BUSINESS SERVICES

In the Matter of:

M-15-0063

Chelgren and Associates, Inc.  
NMLS # 278408

Final Order to Cease and Desist, Order  
Assessing Civil Penalties and Consent to  
Entry of Order

Respondent.

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter “the Director”) conducted an investigation of Chelgren and Associates, Inc. (hereinafter “Chelgren”) and determined that Chelgren engaged in an activity that constitutes a violation of 86A.100 et seq. and OAR 441-850-0005 through 441-885-0010 (hereinafter collectively cited as the “Oregon Mortgage Lender Law”); and

WHEREAS Chelgren wishes to resolve and settle this matter with the Director,

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Chelgren hereby CONSENTS to entry of this order upon the Director’s Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director FINDS that:

1. Chelgren is an Oregon Limited Liability Company formed on July 17, 1993.
2. Chelgren, NMLS #278408, obtained an Oregon mortgage broker/banker license from the Division of Finance and Corporate Securities (hereinafter the “Division”) on January 1, 1994.
3. Chelgren’s principal place of business is located at 1834 S.W. 58th Avenue, Suite 104 Portland, OR 97221.







1 The Director CONCLUDES that:

2 1. Chelgren failed to file the financial condition report of the MCR for 2014 by  
3 December 29, 2014 in violation of ORS 86A.239(2).

4 ORDERS

5 NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

6 The Director, pursuant to ORS 86A.127, hereby ORDERS Chelgren to Cease and Desist  
7 from violating Oregon's Mortgage Lender Law.

8 The Director, pursuant to ORS 86A.992, may assess civil penalties of up to \$5,000 per  
9 violation of the Oregon Mortgage Lender Law. Pursuant to these provisions, the Director  
10 hereby orders Chelgren to pay a civil penalty of \$5,000 for the violation of ORS 86A.239(2)  
11 and suspends \$3,000 for a period of three years provided Chelgren does not violate the Oregon  
12 Mortgage Lender Law and, specifically, makes all required filings with the Division timely and  
13 accurately. If Chelgren does not violate the Oregon Mortgage Lender Law and makes all  
14 required filings with the Division timely and accurately for a period of three years, the  
15 suspended portion of the civil penalty will be waived.

16  
17 Dated this 29<sup>th</sup> day of June, 2015.

18  
19 PATRICK M. ALLEN, Director  
20 Department of Consumer and Business Services

21 /s/ David Tatman  
22 David C. Tatman, Administrator  
23 Division of Finance and Corporate Securities

24 ENTITY CONSENT TO ENTRY OF ORDER

25 I, Collin Hall, state that I am an officer of Chelgren, and I am  
26 authorized to act on its behalf. I have read the foregoing order and that I know and fully



1 understand the contents hereof. I have been advised of the right to a hearing and of the right to  
2 be represented by counsel in this matter. Chelgren voluntarily and without any force or duress  
3 consents to the entry of this order expressly waiving any right to a hearing in this matter.  
4 Chelgren understands that the Director reserves the right to take further actions to enforce this  
5 order or to take appropriate action upon discovery of other violations of the Oregon Mortgage  
6 Lender Law. Chelgren will fully comply with the terms and conditions stated herein.

7 Chelgren further assures the Director that neither Chelgren, nor its officers, directors,  
8 employees, or agents will effect mortgage transactions in Oregon unless such activities are in  
9 full compliance with the Oregon Mortgage Lender Law. Chelgren understands that this  
10 Consent Order is a public document.

11 Dated this 19<sup>th</sup> day of June, 2015.

12  
13 By /s/ Colin Hall  
14 President  
15 Office Held  
16

17 ENTITY ACKNOWLEDGMENT

18 There appeared before me this 19<sup>th</sup> day of June 2015,  
19 Collin Bryce Hall, who was first duly sworn on oath, and stated that (s)he was and is an officer  
20 of Chelgren and that (s)he is authorized and empowered to sign this Consent to Entry of Order  
21 on behalf of Chelgren and to bind Chelgren to the terms hereof.

22 /s/ Kelvet Benavente Acera  
23  
24 Notary Public for the State of: Oregon  
25 My commission expires: March 12, 2019  
26