

1  
2  
3  
4  
5  
6  
7  
8

**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCE AND CORPORATE SECURITIES  
BEFORE THE DIRECTOR OF THE DEPARTMENT  
OF CONSUMER AND BUSINESS SERVICES**

**In the Matter of:**

**M-15-0052**

**TriStar Finance, Inc., NMLS No. 43583, and  
Morgan Hammer, NMLS No. 71568,**

**Order to Cease and Desist and Consent  
to Entry of Order as to Morgan Hammer  
only**

**Respondents.**

9  
10  
11  
12  
13  
14  
15

The Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter “the Director”) conducted an investigation of TriStar Finance, Inc. (TriStar) and Morgan Hammer (Hammer) and determined that TriStar and Hammer engaged in activities constituting a violation of ORS 86A.100 et seq. and OAR 441-850-0005 through 441-885-0010 (hereinafter collectively cited as the “Oregon Mortgage Lender Law”) and Hammer now wishes to resolve and settle this matter with the Director.

16  
17

This Order and Consent to Entry of Order resolves the matter as to Respondent Hammer only. The matter involving TriStar is dealt with under separate cover.

18  
19  
20

As evidenced by the authorized signature subscribed on this order, Hammer consents to entry of this order upon the Director’s Findings of Fact and Conclusions of Law as stated hereinafter:

21  
22

**FINDINGS OF FACT**

The Director finds that:

- 23  
24  
25  
26
1. TriStar Finance, Inc. (TriStar ) is a foreign business corporation first incorporated in Washington on June 14, 2006.
  2. TriStar first obtained an Oregon mortgage banker/broker license from the Division of Finance and Corporate Securities (Division) on July 17, 2013, ML-5231.

//







**ORDER**

1  
2 1. The Director pursuant to ORS 86A.224(2)(a), hereby orders Hammer, to cease and  
3 desist from violating the Oregon Mortgage Lending Law.

4 2. The Director, pursuant to ORS 86A.992, may assess a civil penalty in an amount  
5 not to exceed \$5,000 per violation against any person who violates or who procures, aids or  
6 abets in the violation of any provision of ORS 86A.095 to 86A.198 or any rule or order issued  
7 under ORS 86A.124 or 86A.242.

8 3. The Director orders Respondent Morgan Hammer to pay a civil penalty of \$5,000  
9 for one violation of ORS 86A. 203(1).

10 4. However, the Division will suspend \$2,500 of the civil penalty so long as Hammer  
11 does not violate any provision of the Oregon Mortgage Lender Law, or any rule, order, or  
12 policy issued by the Division. If Hammer is found to have committed any such violation, then  
13 the suspended portion of the assessed civil penalty will become immediately due and payable.  
14 If Hammer does not violate the Oregon Mortgage Lender Law, or any rule, order, or policy  
15 issued by the Division in three years from the date of the Order, the suspended portion of the  
16 civil penalty is waived.

17 5. Payments shall be made on or by the 5<sup>th</sup> day of each month in an amount of not  
18 less than \$417.00. The first payment shall be due on or before August 5, 2015 and continue  
19 on the same day there after until the total of \$2,500 is paid in full. In no event shall the total  
20 amount paid be less than \$2,500.

21 Dated this 14th day of August, 2015 at Salem, Oregon.

22  
23 PATRICK M. ALLEN, Director  
Department of Consumer and Business Services

24  
25 /s/ David Tatman  
26 David C. Tatman, Administrator  
Division of Finance and Corporate Securities

1 **CONSENT TO ENTRY OF ORDER**

2 I, Morgan Hammer, state that I have read the foregoing order and that I know and fully  
3 understand the contents thereof. I have been advised of the right to a hearing and of the right  
4 to be represented by counsel in this matter. I voluntarily and without any force or duress  
5 consent to the entry of this order expressly waiving any right to a hearing in this matter. I  
6 understand that the Director reserves the right to take further actions to enforce this order or to  
7 take appropriate action upon discovery of other violations of the Oregon Mortgage Lender  
8 Law. I will fully comply with the terms and conditions stated herein.

9 I further assure the Director that I will not effect mortgage transactions in Oregon  
10 unless I am in full compliance with the Oregon Mortgage Lender Law. I understand that this  
11 consent order is a public document.

12 Dated this 3rd day of August 2015, at Seattle, Washington.

13  
14 By /s/ Morgan Hammer  
15 Morgan Hammer

16 **ACKNOWLEDGMENT**

17  
18 State of Washington )  
19 )ss.  
20 County of King )

21 This instrument was acknowledged before me on 8/3/, 2015.

22  
23 /s/ Binh Tran  
24 Notary Public for the State of: Washington  
25 My commission expires: 8/14/15  
26

Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387

