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**STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCE AND CORPORATE SECURITIES  
BEFORE THE DIRECTOR OF THE DEPARTMENT  
OF CONSUMER AND BUSINESS SERVICES**

**In the Matter of:**

**WADOT Capital Inc.  
NMLS No. 3213**

**Respondent.**

**M-13-0211**

**Order to Cease and Desist and  
Consent to Entry of Order**

The Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter “the Director”) conducted an investigation of WADOT Capital Inc. (WADOT) and determined that WADOT engaged in activities constituting a violation of ORS 86A.100 et seq. and OAR 441-850-0005 through 441-885-0010 (hereinafter collectively cited as the “Oregon Mortgage Lender Law”) and WADOT wishes to resolve and settle this matter with the Director.

As evidenced by the authorized signature subscribed on this order, WADOT consents to entry of this order upon the Director’s Findings of Fact and Conclusions of Law as stated hereinafter:

**FINDINGS OF FACT**

The Director finds that:

1. WADOT is a foreign business corporation first incorporated in Washington on January 19, 2001.
2. WADOT’s principal place of business is located at 5413 Meridian Avenue N, Ste. C, Seattle, Washington.
3. WADOT is registered with the Oregon Secretary of State’s office to do business in Oregon and has been licensed with the Oregon Secretary of State’s Office since September of 2004.







**ORDER**

Cease and Desist

1. The Director, pursuant to ORS 86A.127, hereby orders WADOT to Cease and Desist from violating Oregon's Mortgage Lender Law.

2. The Director, pursuant to ORS 86A.992, may assess a civil penalty in an amount not to exceed \$5,000 per violation against any person who violates or who procures, aids or abets in the violation of any provision of ORS 86A.095 to 86A.198 or any rule or order issued under ORS 86A.124 or 86A.242.

3. The Director, pursuant to ORS 86A.992(2), hereby to orders WADOT to pay a civil penalty of \$4,500, computed at \$300 per violation for 15 violations of ORS 86A.103(1).

4. However, the Division will suspend \$2,500 of the civil penalty so long as WADOT does not violate any provision of the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule, order, or policy issued by the Division. If WADOT is found to have committed any such violation, then the suspended portion of the assessed civil penalty will become immediately due and payable. If WADOT does not violate the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule, order, or policy issued by the Division in three years from the date of the Order, the suspended portion of the civil penalty is waived.

5. WADOT shall make full payment of \$2,000 no later than May 29, 2015.

Dated this 13th day of May, 2015 at Salem, Oregon.

PATRICK M. ALLEN, Director  
Department of Consumer and Business Services

/S/ David Tatman  
David C. Tatman, Administrator  
Division of Finance and Corporate Securities

1 **ENTITY CONSENT TO ENTRY OF ORDER**

2 I, Erik Egger, state that I am an officer of WADOT Capital, Inc. and I am authorized  
3 to act on its behalf. I have read the foregoing order and that I know and fully understand the  
4 contents hereof. I have been advised of the right to a hearing and of the right to be  
5 represented by counsel in this matter. WADOT voluntarily and without any force or duress  
6 consents to the entry of this order expressly waiving any right to a hearing in this matter.  
7 WADOT understands that the Director reserves the right to take further actions to enforce this  
8 order or to take appropriate action upon discovery of other violations of the Oregon Mortgage  
9 Lender Law. WADOT will fully comply with the terms and conditions stated herein.

10 WADOT further assures the Director that neither WADOT, nor its officers, directors,  
11 employees, or agents will effect mortgage transactions in Oregon unless such activities are in  
12 full compliance with the Oregon Mortgage Lender Law. WADOT understands that this  
13 consent order is a public document.

14 Dated this 8th day of May 2015, at Seattle, Washington.

15  
16 By /S/ Erik Egger

17 President  
18 Title

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Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1 **ENTITY ACKNOWLEDGMENT**

2  
3 State of Washington )  
4 County of )ss.  
5 )

6 There appeared before me this 8th day of May, 2015,  
7 Erik Egger who was first duly sworn on oath, and stated that he was and is  
8 an officer of WADOT and that he is authorized and empowered to sign this Consent to Entry  
9 of Order on behalf of WADOT and to bind WADOT to the terms hereof.

10 /S/ Natalie Ann F Wiseman  
11 Notary Public for the State of: Washington  
12 My commission expires: 7/30/2018  
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