

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES**

**BEFORE THE DIRECTOR OF THE DEPARTMENT
OF CONSUMER AND BUSINESS SERVICES**

In the Matter of:

M-11-0064

Daniel Scott Register, Wealth Mortgage Management, LLC, and Wealth Mortgage Enterprises, LLC,

Order to Cease and Desist and Final Order Assessing Civil Penalties Entered by Default as to Respondents Wealth Mortgage Management, LLC and Wealth Mortgage Enterprises, LLC

Respondents.

The Director of the Department of Consumer and Business Services (“the Director”), acting by the authority of the Oregon Mortgage Lender Law, Oregon Revised Statute (ORS) 86A.100 *et. seq.* and Oregon Administrative Rules (OAR) 441-850-0005 through 441-885-0010, conducted an investigation of Daniel Scott Register, Wealth Mortgage Management, LLC, and Wealth Mortgage Enterprises, LLC, and issued an Order to Cease and Desist, Proposed Order Assessing Civil Penalties and Notice of Right to a Contested Hearing, in this matter on July 8, 2011.

On July 11, 2011, the Director served, by both certified mail return receipt requested and by regular mail, a copy of the Order to Cease and Desist and the Proposed Order in this matter on Respondents Wealth Mortgage Management, LLC and Wealth Mortgage Enterprises, LLC. On July 13, 2011, all documents were returned by the United States Post Office (USPS) and marked “Refused.” According to the USPS’s document Exhibit 1.4.1 USPS Endorsements for Mail Undeliverable as Addressed, refused means, “Addressee refused to accept mail or pay

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1 postage charges on it.” The postage was paid in full on all of the documents sent to the above
2 named respondents. No one on behalf of any Respondent has filed a written request for a
3 contested case hearing in this matter and the time do so has expired.

4 The resolution of this matter as to Respondent Daniel Scott Register is addressed by a
5 separate order.

7 **FINDINGS OF FACTS**

8 The Director finds that:

9 **A. Parties**

10 1. Wealth Mortgage Management, LLC, was first registered with the Oregon
11 Secretary of State as a limited liability company on September 13, 2007 (hereinafter “WMM”).
12 The address listed by WMM is 25970 Brush Creek, Sweet Home, Oregon 97386. WMM was
13 administratively dissolved on October 3, 2008.

14 2. Wealth Mortgage Enterprises, LLC was first registered with the Oregon
15 Secretary of State as a limited liability company on September 14, 2007 (hereinafter “WME”).
16 The address listed by WME is 25970 Brush Creek, Sweet Home, Oregon 97386. WME was
17 administratively dissolved on November 14, 2008.

18 3. Daniel Scott Register lists his address as 818 SW 3rd Ave, Apt #337, Portland,
19 Oregon 97204 (hereinafter “Register”). Register was last employed as a loan originator with
20 Crown Point Enterprises Inc., until he was terminated on December 12, 2008.¹ Register has
21 not been lawfully employed as a loan originator in this state since his termination on December
22 12, 2008.

23 4. On December 16, 2008, Register was convicted of theft in the second degree in
24 Washington County case no. D084339M.

25
26

¹ Crown Point Enterprises Inc.’s Oregon Mortgage Broker license was revoked by order of the Director, case no. M-06-0012, on June 29, 2009.





1 5. As of the date of this order, according to the records maintained by the Oregon
2 Judicial Information Network (OJIN), Register has two outstanding warrants for his arrest and
3 is therefore “wanted” in connection with Multnomah County case no. 090646965 and
4 Washington County case no. D084339M.

5 6. Hereinafter, WMM, WME, and Register shall be referred to collectively as
6 “Respondents.”

7 **B. C.M. Transaction**

8 7. In April 2009, Respondents accepted an application from C.M. for a residential
9 mortgage. Respondents then provided C.M. with a GFE that included an interest rate of 4.5%.
10 This interest rate was not available at the time.

11 8. Respondents told C.M. that they needed a \$495 application fee in order to lock in
12 the 4.5% interest rate. Respondents told C.M. that the fee had to be sent via PayPal or Green
13 Dot.

14 9. C.M. provided Respondents with the \$495 application fee via Green Dot.
15 Respondents did not provide any services in exchange for this fee. Respondents did not
16 respond to C.M.’s repeated requests for a refund of the \$495 fee.

17 **C. J. H. Transaction**

18 10. On May 18, 2009, Respondents accepted an application from J.H. for a
19 residential mortgage. Respondents then provided J. H. with a GFE that included an interest
20 rate of 5.5%.

21 11. Respondents told J.H. that they needed a \$495 application fee in order to lock the
22 5.5% interest rate. Respondents told J. H. that the fee had to be sent via PayPal.

23 12. J.H. sent Respondents the \$495 application fee via PayPal. Respondents did not
24 provide any service in exchange for this fee. Respondents did not respond to J.H.’s repeated
25 requests for a refund of the \$495 fee.

26 //

