

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of:

Case No. S-13-0605

Redwine & Company, Inc.,
Respondent.

FINAL ORDER TO CEASE AND DESIST,
REVOKING BROKER-DEALER LICENSE,
AND ASSESSING CIVIL PENALTIES
ENTERED BY DEFAULT.

On December 30, 2013, the Director of the Department of Consumer and Business Services for the State of Oregon (the “Director”), acting under the authority of ORS 59.005 to 59.451, 59.991 and 59.995 (the “Oregon Securities Law”), and the Oregon Administrative Rules promulgated thereunder, ORS 183.415(3), served Redwine & Company, Inc. (“Redwine”) with a true copy of Administrative Order S-13-0605, ORDER TO CEASE AND DESIST, PROPOSED ORDER REVOKING BROKER-DEALER LICENSE, PROPOSED ORDER ASSESSING A CIVIL PENALTY, AND NOTICE OF RIGHT TO AN ADMINISTRATIVE HEARING (the “Notice Order”).

In accordance with OAR 137-003-0075, the Notice Order designated the Division’s file, including all materials submitted by Redwine, as the record for the purpose of making a prima facie case in the event that the Director entered a final order against the Redwine by default.

Redwine did not timely request a hearing.

Now, therefore, after a consideration of the record, the Director issues the following Findings of Fact, Conclusions of Law, and Final Order.

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387





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FINDINGS OF FACT

The Director FINDS that:

1. Redwine & Company, Inc. (“Redwine”) is a broker-dealer firm with a last known address of 201 S Tryon Street, Suite 1150; Charlotte, NC 28202.
2. The United States Securities and Exchange Commission licensed Redwine as a broker-dealer on February 15, 2006 (CRD # 39616). That license remains in effect as of the date of this Order.
3. The Director through the Division of Finance and Corporate Securities (the “Division”) licensed Redwine as a broker-dealer on January 12, 2007 (BD #5702). That license remains in effect as of the date of this Order.
4. According to records on file with the Division as of December 2, 2013, Redwine had no licensed “salesperson” in Oregon.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

5. By being licensed as a broker-dealer in Oregon and not having at least one salesperson licensed in Oregon continuously during that time period, Redwine violated ORS 59.165(2) and Oregon Administrative Rule (OAR) 441-175-0080(1)(c) promulgated thereunder.

ORDERS

6. The Director, pursuant to the authority under ORS 59.245, ORDERS Redwine and any affiliate, successor, or assign to CEASE AND DESIST from violating any provisions of the Oregon Securities Law or the administrative rules promulgated thereunder.
7. The Director, pursuant to the authority under ORS 59.205(3), revokes Redwine’s broker-dealer license because it failed to comply with ORS 59.165(2).
8. The Director, pursuant to the authority under ORS 59.995, assesses a CIVIL

1 PENALTY in the amount of \$10,000.00 against Redwine for the violation of ORS 59.165(2) and
2 OAR 441-175-0080(1)(c) promulgated thereunder.

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4 AUTHORITY OF THE DIRECTOR TO SEEK OTHER REMEDIES UNDER OREGON LAW

5 9. This Order is a "Final Order" under ORS 183.310 (6)(b). Subject to that provision,
6 the entry of this Order does not limit other remedies that are available to the Director under
7 Oregon law.

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9 IT IS SO ORDERED.

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11 Dated this 13th day of February, 2014 at Salem, Oregon.

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13 PATRICK M. ALLEN, Director
14 Department of Consumer and Business Services

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17 By: /s/ David Tatman
18 David Tatman, Administrator
19 Division of Finance and Corporate Securities

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NOTICE OF RIGHT TO APPEAL

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Pursuant to ORS 59.305, a person aggrieved by an Order of the Director of the Department of Consumer and Business Services which has been the subject of a timely application for a hearing before the director shall be entitled to judicial review of the order under ORS chapter 183. Pursuant to ORS 59.295(2), a person who does not timely file a request for a hearing on an order is not entitled to judicial review.

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