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3 **STATE OF OREGON**
4 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**
5 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

6 In the Matter of:

Case No. M-14-0044

7 Justin Douglas Dillon (NMLS ID# 226956),

8 Respondent.

Order Granting Conditional Mortgage Loan
Originator License and Consent to Entry of
Order

9
10 **WHEREAS** the Director of the Department of Consumer and Business Services
11 for the State of Oregon (“Director”) conducted an investigation into the fitness of Justin
12 Douglas Dillon (hereinafter “Dillon” or “Respondent”) to obtain a mortgage loan
13 originator license under Oregon Revised Statutes (ORS) 86A.200 to 86A.239 and Oregon
14 Administrative Rules (OAR) 441-850-0005 through 441-885-0010 (hereinafter
15 collectively referred to as “Oregon Loan Originator Law”);

16 **WHEREAS** the Director has determined that the public interest is served by
17 issuing a conditional mortgage loan originator license to Dillon pursuant to ORS
18 86A.224(1)(b);

19 **WHEREAS** Dillon wishes to resolve his application for licensure expeditiously
20 and in full cooperation with the Director, he agrees to enter into a consent agreement and
21 order (“Order”) for conditional licensure as a mortgage loan originator pursuant to ORS
22 86A.200 to 86A.239;

23 **NOW THEREFORE**, the Director **GRANTS** a conditional mortgage loan
24 originator license to Dillon subject to continuously meeting the requirements to maintain
25 the license. Dillon **CONSENTS** to entry of this Order upon the Director’s Findings of
26 Fact and Conclusions of Law as stated hereinafter:

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387





I. FINDINGS OF FACT

The Director FINDS that:

1. Respondent, NMLS ID Number 226956, applied for an Oregon mortgage loan originator license on August 6, 2014, by completing an application (“Application”) through the Nationwide Mortgage Licensing System (“NMLS”).

2. Respondent’s original application contained a “yes” answer to disclosure question D on the Application that asks “Do you have any unsatisfied judgments or liens against you?”.

3. Respondent disclosed that he has an unsatisfied judgment owed to Branch Engineering (“Branch”) in which the original judgment was obtained on July 20, 2009 in the amount of \$13,446.90.

4. Respondent had previously entered into a payment plan with Branch to repay this debt in October 2010. Respondent made payments under the October 2010 plan, but failed to pay the debt in full and incurred additional obligations to Branch for new services performed. Before the debt for all services was repaid, Respondent stopped making payments as required under the October 2010 plan.

5. On September 3, 2014, Respondent entered into a new payment plan with Branch. Under the new payment plan, Respondent is to make a payment of \$506 by September 15, 2014 and pay no less than \$180 every month, beginning on October 1, 2014, until the outstanding balance of \$3,847 is paid.

II. CONCLUSIONS OF LAW

The Director CONCLUDES that:

6. Respondent has failed to demonstrate the financial responsibility, character, and general fitness to command the confidence of the community warranting a determination that Respondent will operate honestly, fairly, and efficiently as required under ORS 86A.212(1)(d) and OAR 441-880-0210(1)(d) as a result of his failure to pay the 2009 judgment in favor of Branch.



1 payment agreement dated September 3, 2014.

2 9. If Respondent fails to comply with the conditions of this license, Respondent
3 agrees to notify the Division of the failure to meet the conditions and surrender the license
4 immediately. If Respondent fails to surrender the license within seven days of providing
5 notification to the Division or from the date that the Division notifies Respondent that the
6 Director believes that there has been a violation of this Order, whichever is earlier,
7 Respondent agrees that the conditional mortgage loan originator license shall be revoked
8 immediately.

9 10. The date of this order is the day the Director or the Director's nominee signs the
10 order. The entry of this Order does not in any way limit further remedies which may be
11 available to the Director under Oregon law.

12 Dated this 10th day of September, 2014.

13 Patrick M. Allen, Director
14 Department of Consumer and Business Services

15 /s/ David Tatman
16 David C. Tatman, Administrator
17 Division of Finance and Corporate Securities

18 **CONSENT TO ENTRY OF ORDER**

19 I, Justin Douglas Dillon, NMLS ID Number 226956, state that I have read the
20 foregoing Order, and I know and fully understand the contents hereof. I have been advised
21 of the right to a hearing and of the right to be represented by counsel in this matter. I desire
22 to resolve and settle this matter with the Director. I voluntarily, without any force or duress,
23 consent to the entry of this Order, expressly waiving any right to a hearing in this matter. I
24 understand that the Director reserves the right to take further actions to enforce this Order or
25 to take appropriate action upon discovery of other violations of the Oregon Loan Originator
26 Law, and I will fully comply with the terms and conditions stated herein.

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I understand that this Consent Order is a public document.

Dated this 9th day of September, 2014.

/s/ Justin Douglas Dillon
Justin Douglas Dillon

Subscribed and sworn to before me this 9th day of September, 2014.

/s/ Cameron D. Gates
Signature of Notary

Cameron D. Gates
Printed Name of Notary Public
Notary Public for the State of: Oregon

My commission expires: March 26, 2017

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