

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
MORTGAGE LENDING SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT
OF CONSUMER AND BUSINESS SERVICES

In the Matter of:

Susan Bettale, NMLS# 184662

Respondent.

M-14-0035
FINAL ORDER TO CEASE AND DESIST,
ORDER ASSESSING CIVIL PENALTIES,
AND
CONSENT TO ENTRY OF ORDER

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter “the Director”) conducted an investigation of Susan Bettale (hereinafter “Bettale”) and determined that Bettale violated a provision of ORS 86A.100 et seq. and OAR 441-850-0005 through 441-885-0010 (hereinafter cited as the “Oregon Mortgage Lender Law”); and

WHEREAS Bettale wishes to resolve and settle this matter with the Director,

NOW THEREFORE, as evidenced by the authorized signature subscribed on this order, Bettale hereby CONSENTS to entry of this order upon the Director’s Findings of Fact and Conclusions of Law as stated hereinafter.

I. FINDINGS OF FACT

The Director FINDS that:

1. Bettale held an Oregon mortgage loan originator license (NMLS #184662) from July 31, 2010 through December 31, 2013 when the license expired.
2. Bettale currently works as a loan originator for Pulte Mortgage LLC (hereinafter “Pulte”) and has done so since 2004.





1 3. Pulte is a Delaware limited liability company with a principal place of business located at
2 7390 S Iola Street, Englewood, CO 80112.

3 4. During 2013 through early 2014, as part of the annual license renewal process, the
4 Oregon Division of Finance and Corporate Securities the Division (hereinafter "Division") sent
5 all Oregon licensed mortgage loan originators who had not applied to renew their license for
6 2014, including Bettale, e-mail reminders warning about the impending license expiration and
7 consequences for failure to renew a license.

8 5. From September 3, 2013 through December 23, 2013, the Division sent five e-mails to
9 Bettale's e-mail address of record in NMLS, bettale@comcast.net, reminding that her Oregon
10 license was set to expire on December 31, 2013 and warning that unless she submitted a renewal
11 between November 1 and December 1, 2013 she would not be authorized to take an application
12 for an Oregon loan after December 31, 2013.

13 6. On January 2, 2014 and February 24, 2014, the Division sent an e-mail to Bettale
14 notifying that since she had not applied to renew her license, she was no longer permitted to take
15 applications for Oregon residential mortgage transactions. The email further explained that the
16 Division would continue to accept requests to reinstate licenses through February 28, 2014.

17 7. The Division completed a routine examination of Pulte in February 2014 and found that
18 Bettale originated an Oregon loan on January 8, 2014 after her Oregon license had expired. This
19 loan closed on February 12, 2014.

20 8. Bettale interviewed another borrower for an Oregon loan as the loan originator for the
21 transaction on February 17, 2014.

22 9. Pulte transferred the loan to a licensed loan originator after it was brought to their
23 attention during the examination that Bettale was not licensed.

24 II. CONCLUSIONS OF LAW

25 The Director CONCLUDES that:



1 1. Bettale engaged in business as an Oregon loan originator on January 8, 2014 and
2 February 17, 2014 without a license in violation of ORS 86A.203.

3 ORDER

4 NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

5 The Director, pursuant to ORS 86A.224(2)(a), hereby orders Bettale to cease and desist
6 from violating the Oregon Mortgage Lender Law.

7 The Director, pursuant to ORS 86A.224(3)(a), may assess civil penalties of up to \$5,000
8 per violation of the Oregon Mortgage Lender Law. The Director, pursuant to ORS
9 86A.224(3)(a), hereby ORDERS Bettale to pay a civil penalty of \$3,000 for the violations of
10 ORS 86A.203.

11 The entry of this Order in no way limits further remedies which may be available to the
12 Director under Oregon law.

13 Dated this 4th day of September, 2014.

14 PATRICK M. ALLEN, Director
15 Department of Consumer and Business Services

16 /s/ David Tatman
17 David C. Tatman, Administrator
18 Division of Finance and Corporate Securities

19 CONSENT TO ENTRY OF ORDER

20 I, Susan Bettale, state that I have read the foregoing order, and I know and fully
21 understand the contents hereof. I have been advised of the right to a hearing and of the right to
22 be represented by counsel in this matter, and I desire to resolve and settle this matter with the
23 Director. I voluntarily, without any force or duress, consent to the entry of this order, expressly
24 waiving any right to a hearing in this matter. I understand that the Director reserves the right to
25 take further actions to enforce this order or to take appropriate action upon discovery of other

1 violations of the Oregon Mortgage Lender Law, and I will fully comply with the terms and
2 conditions stated herein.

3 I understand that this consent order is a public document.

4 Dated this 26th day of August, 2014.

5 By /s/ Susan Bettale
6 Susan Bettale

7 /s/ Lori Jean Goetz
8 Notary Public
9 Notary Public for the State of: Colorado
10 My commission expires: 1/22/2016

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