

STATE OF OREGON  
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of

Case No. S-13-0139

WILLIAM E. HAMM & ASSOCIATES,  
INC. d/b/a INDEPENDENT FINANCIAL  
PARTNERS,

ORDER TO CEASE AND DESIST AND  
ASSESSING CIVIL PENALTY AND  
CONSENT TO ENTRY OF ORDER

Respondent.

The Director of the Department of Consumer and Business Services for the State of Oregon (the "Director") has determined that WILLIAM E. HAMM & ASSOCIATES, INC. d/b/a INDEPENDENT FINANCIAL PARTNERS ("INDEPENDENT FINANCIAL PARTNERS") violated a provision of ORS 59.005 to 59.451, 59.991 and 59.995 (the "Oregon Securities Law");

INDEPENDENT FINANCIAL PARTNERS agrees to waive its right to an administrative hearing and to resolve and settle this matter by CONSENTING to entry of this Order to Cease and Desist and Assessing Civil Penalty;

Now therefore, as evidenced by the authorized signature subscribed on this document, the Director issues the following Order:

I. FINDINGS OF FACT

The Director FINDS that:

1. WILLIAM E. HAMM & ASSOCIATES, INC. d/b/a INDEPENDENT FINANCIAL PARTNERS is a Florida corporation with its principal place of business located at 3030 North Rocky Point Drive West, Suite #700, Tampa, Florida 33607.

2. INDEPENDENT FINANCIAL PARTNERS is an investment adviser firm registered with the United States Securities and Exchange Commission. The firm's Investment Adviser Registration Depository number is #125112.

3. In August 2011 INDEPENDENT FINANCIAL PARTNERS affiliated with an investment adviser representative who had a place of business in Oregon yet was not





1 licensed by the Director.

2 4. In April 2013 INDEPENDENT FINANCIAL PARTNERS self-reported  
3 information regarding the unlicensed investment adviser representative to the Director.

4 5. INDEPENDENT FINANCIAL PARTNERS has undertaken certain remedial  
5 measures to enhance its internal compliance systems as they relate to the registration and  
6 licensing of its investment adviser representatives.

## 7 II. CONCLUSIONS OF LAW

8 The Director CONCLUDES that:

9 6. INDEPENDENT FINANCIAL PARTNERS is a “federal covered investment  
10 adviser” as defined by ORS 59.015 (4).

11 7. INDEPENDENT FINANCIAL PARTNERS affiliated with an investment  
12 adviser representative who had a place of business in Oregon yet was not licensed by the  
13 Director, in violation of ORS 59.165 (4)(b).

## 14 III. ORDER

15 Now, therefore, the Director issues the following ORDER:

16 8. Pursuant to the authority contained within ORS 59.245, INDEPENDENT  
17 FINANCIAL PARTNERS is ORDERED to CEASE AND DESIST from affiliating with  
18 an unlicensed investment adviser representative if said individual has a place of business  
19 within Oregon, or otherwise violating the Oregon Securities Law.

20 9. Pursuant to the authority contained within ORS 59.995, INDEPENDENT  
21 FINANCIAL PARTNERS is ORDERED to pay a civil penalty of THREE THOUSAND  
22 SIX HUNDRED DOLLARS (\$3,600) for violation of ORS 59.165 (4)(b) described  
23 herein.

## 24 IV. AUTHORITY OF DIRECTOR TO SEEK OTHER REMEDIES UNDER OREGON LAW

25 10. This Order is a “Final Order”, as defined by ORS 183.310 (6)(b). It not  
26 subject to judicial review under ORS chapter 183. The entry of this Order does not limit

1 other remedies that are available to the Director under Oregon Law.

2 IT IS SO ORDERED.

3 Entered this 3rd day of December, 2013.

4 PATRICK M. ALLEN, Director  
5 Department of Consumer and Business Services

6  
7 /s/ David Tatman  
8 David C. Tatman, Administrator  
9 Division of Finance and Corporate Securities  
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Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1 CONSENT TO ENTRY OF ORDER BY WILLIAM E. HAMM & ASSOCIATES, INC.  
d/b/a INDEPENDENT FINANCIAL PARTNERS

2 WILLIAM E. HAMM & ASSOCIATES, INC. d/b/a INDEPENDENT  
3 FINANCIAL PARTNERS (“INDEPENDENT FINANCIAL PARTNERS”) attests that it  
4 has read this Consent Order and fully understands its contents; that it consents to the  
5 entry of this Consent Order; and that it will fully comply with its terms.

6 INDEPENDENT FINANCIAL PARTNERS further attests that it has been  
7 advised of its right to a hearing and voluntarily and without any force or duress expressly  
8 waives any right to a hearing in this matter.

9 INDEPENDENT FINANCIAL PARTNERS understands that this Consent Order  
10 is a public document.

11 William E. Hamm is the Chief Executive Officer of WILLIAM E. HAMM &  
12 ASSOCIATES, INC. d/b/a INDEPENDENT FINANCIAL PARTNERS and is  
13 authorized to enter into this Consent Order on behalf of WILLIAM E. HAMM &  
14 ASSOCIATES, INC. d/b/a INDEPENDENT FINANCIAL PARTNERS.

15 WILLIAM E. HAMM & ASSOCIATES, INC. d/b/a  
16 INDEPENDENT FINANCIAL PARTNERS

17 By: /s/ William E Hamm  
18 Signature

19 William E. Hamm, CEO  
20 Printed name

21 State of Florida

22 County of Hillsborough

23 Subscribed and sworn before me November 22, 2013.

24 /s/ Karen Werner  
25 Notary Public

26  
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