

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of

Case No. #S-13-0071

Cascade Investment Counsel, L.L.C.,

ORDER TO CEASE AND DESIST,
ORDER ASSESSING CIVIL PENALTY,
AND CONSENT TO ENTRY OF ORDER

Respondent.

WHEREAS the Director of the Department of Consumer and Business Services (“the Director”) has conducted an investigation of certain business activities conducted by Cascade Investment Counsel, L.L.C. (“Respondent”), and the Director has determined that a provision of the Oregon Securities Law, Oregon Revised Statutes Chapter 59, specifically ORS 59.370(2) was violated; and

WHEREAS the Respondent wishes to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signatures subscribed on this Order, the Respondent hereby CONSENTS to entry of this Order to Cease and Desist, Order Assessing Civil Penalty, and Consent to Entry of Order upon the Director’s Findings of Fact and Conclusions of Law as stated hereinafter.

FINDINGS OF FACT

The Director FINDS that:

1. Cascade Investment Counsel, L.L.C. (“Cascade”) is an Oregon limited liability company with a principal place of business at 827 Alder Creek Drive, Suite B, Medford, Oregon 97504. Cascade registered with the Oregon Secretary of State, Corporation Division, in December 1998.

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
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1 B. Violating any of the provisions of ORS Chapter 59 or Oregon Administrative
2 Rules Chapter 441.

3 9. Pursuant to the authority of ORS 59.995, the DIRECTOR hereby ASSESSES
4 a CIVIL PENALTY in the amount of \$2,500 (two thousand, five hundred dollars) against
5 Cascade Investment Counsel, L.L.C., for violation of ORS 59.370(2).

6 10. In addition to the civil penalty assessed above in Paragraph 9, Cascade
7 Investment Counsel, L.L.C. must pay to the Department of Consumer and Business
8 Services ("DCBS") \$1,000 (one thousand dollars) to be allocated for the DCBS
9 Consumer Financial Education Account and \$1,000 (one thousand dollars) to be allocated
10 for costs of investigation.

11 11. Cascade Investment Counsel, L.L.C. must pay the civil penalty, the payment
12 for the DCBS Consumer Financial Education Account, and the costs of investigation in
13 full at signing, prior to the entry of this Order.

14 12. The entry of this Order in no way limits remedies which may be available to
15 the Director under the Oregon Securities Law to enforce this Order, for violations of this
16 Order, or for conduct and actions of the Respondent which are not covered by this Order.

17 Dated this 25th day of June, 2013, at Salem, Oregon.

18 PATRICK M. ALLEN, Director
19 Department of Consumer and Business Services

20
21 /s/ David Tatman
22 David C. Tatman, Administrator
23 Division of Finance and Corporate Securities
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1 CONSENT TO ENTRY OF ORDER FOR CASCADE INVESTMENT COUNSEL, L.L.C.
2 I, Geoffrey W. Cutler, state that I am a member of Cascade Investment Counsel,
3 L.L.C. (“Cascade”); that I am authorized to act on its behalf; that I have read the
4 foregoing Order and that I know and fully understand the contents hereof; that Cascade
5 and I have been advised of the right to a hearing and have been represented by counsel in
6 this matter; that Cascade voluntarily and without any force or duress, consents to the
7 entry of this Order, expressly waiving any right to a hearing in this matter; that Cascade
8 understands that the Director reserves the right to take further actions to enforce this
9 Order or to take appropriate action upon discovery of other violations of the Oregon
10 Securities Law; and that Cascade will fully comply with the terms and conditions stated
11 herein. Cascade understands that this Order is a public document.

12 Dated this 16 day of June 2013.

13 CASCADE INVESTMENT COUNSEL, L.L.C.

14
15 By: /s/ Geoffrey W. Cutler
Geoffrey W. Cutler

16 State of Oregon

17 County of: Jackson

18 ACKNOWLEDGEMENT

19 There appeared before me this 17th day of June, 2013,
20 Geoffrey W. Cutler, who was first duly sworn on oath, and stated that he is a member of
21 Cascade Investment Counsel, L.L.C., and he is authorized and empowered to sign this
22 Consent to Entry of Order on behalf of Cascade Investment Counsel, L.L.C. and to bind
23 Cascade Investment Counsel, L.L.C. to the terms hereof.

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25 /s/ Zeph Raiden E Robertson
Notary Public

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