

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of:
FTI Capital Advisors LLC,
Respondent.

Case No. S-12-0102

ORDER TO CEASE AND DESIST,
ORDER ASSESSING CIVIL PENALTIES,
AND CONSENT TO ENTRY OF ORDER

INTRODUCTION

The Director of the Department of Consumer and Business Services (hereinafter, the “Director”) through the Division of Finance and Corporate Securities (the “Division”) investigated the business activities of FTI Capital Advisors LLC (“FTI”) for possible violations of ORS 59.005 to 59.451, 59.991 and 59.995 (the “Oregon Securities Law”). At the conclusion of that investigation, the Division determined that FTI violated certain provisions of the Oregon Securities Law. Those conclusions are set forth in the Finding of Fact and Conclusions of Law below.

FTI wishes to resolve this matter without a hearing, and consents to the entry of this Order. That consent is evidenced by the Consent to Entry of Order, which is part of this document.

NOW THEREFORE, the Director enters the following Findings of Fact, Conclusions of Law, and Orders:

FINDINGS OF FACT

The Director FINDS that:

1. FTI is a broker-dealer firm with a last known address of 1201 Eye Street NW, Suite 400; Washington, D.C. 20005.
2. The Financial Industry Regulatory Authority licensed FTI as a broker-dealer on



1 January 31, 2003 (CRD # 123434). That license remains in effect as of the date of this Consent
2 Order.

3 3. The Division licensed FTI as a broker-dealer on March 6, 2003. That license remains
4 in effect as of the date of this Consent Order.

5 4. According to the records on file with the Division as of July 17, 2012 and October 5,
6 2012, FTI had no licensed “salespersons” in Oregon.

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8 **CONCLUSIONS OF LAW**

9 The Director CONCLUDES that:

10 5. By being licensed as a broker-dealer in Oregon and not having at least one Oregon
11 licensed “salesperson” continuously during that time period, FTI violated ORS 59.165(2) and
12 Oregon Administrative Rule (OAR) 441-175-0080(1)(c) promulgated thereunder.

13
14 **ORDERS**

15 6. The Director, pursuant to the authority under ORS 59.245, ORDERS FTI and any
16 affiliate, successor, or assign to CEASE AND DESIST from violating any provisions of the
17 Oregon Securities Law or the administrative rules promulgated thereunder.

18 7. The Director, pursuant to the authority under ORS 59.995, assesses a total of \$1,000
19 in CIVIL PENALTIES against FTI for the violation of ORS 59.165(2) and OAR 441-175-
20 0080(1)(c) promulgated thereunder.

21 **ADDITIONAL AGREEMENTS**

22 8. FTI agrees that, no later than 20 days from the date of the entry of this order, it will
23 either 1) withdraw its Oregon broker-dealer license by submitting a Form BDW to the Division,
24 or 2) submit at least one “salesperson” license application, using the procedures set forth under
25 ORS 59.175 and OAR 441-175-0130 promulgated thereunder, and ultimately obtain and
26 continuously maintain licensure thereof.

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
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AUTHORITY OF THE DIRECTOR TO ISSUE A DEFAULT ORDER AND/OR TO SEEK
FURTHER REMEDIES UNDER OREGON LAW.

9. The entry of this Order in no way limits further remedies that may be available to the
Director under Oregon law.

10. The Director reserves the right to take further action to enforce this Order or to take
appropriate action upon discovery of new violations of the Oregon Securities Law that arise from
facts and circumstances that are outside the scope of this Order.

IT IS SO ORDERED.

Dated this 5th day of February, 2013 at Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

By: /s/ David Tatman
David Tatman, Administrator
Division of Finance and Corporate Securities

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CONSENT TO ENTRY OF ORDER BY
FTI CAPITAL ADVISORS LLC

I, John C. Crittenden, state that I am the Ch. Compliance Officer of FTI Capital Advisors LLC (“FTI”); that I am authorized to act on its behalf; that I have read this Consent Order and that I know and fully understand the contents hereof; that FTI has been advised of the right to a hearing; that FTI voluntarily and without any force or duress, consents to the entry of this Consent Order, expressly waiving any right to a hearing in this matter; and that FTI will fully comply with the terms of this Consent Order.

FTI understands that this Consent Order is a public document.

FTI Capital Advisors LLC

By: /s/ J C Crittenden III
Printed Name: John C. Crittenden III
Position held:

State of Washington DC

County of District of Columbia

Subscribed and sworn to before me 1/31, 2013.

/s/ Elizabeth B Stedman
Notary Public
My Commission expires 11/30/14

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