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3 STATE OF OREGON
4 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 DIVISION OF FINANCE AND CORPORATE SECURITIES

6 In the Matter of:

Case No. S-09-0032

7 Kim M. Victor, Respondent,
8 and
9 Northwest Investment Services, Inc.,
Applicant.

FINAL ORDER TO CEASE AND DESIST,
ORDER DENYING EXEMPTIONS,
BAR FROM FINANCIAL SERVICES
BUSINESS ACTIVITIES, AND
CONSENT TO ENTRY OF ORDER

10 The Director of the Department of Consumer and Business Services (“the
11 Director”) has determined that Kim M. Victor violated certain provisions of ORS 59.005
12 to 59.451, 59.991 and 59.995 (the “Oregon Securities Law”); and

13 The Respondent, Kim M. Victor, and the Applicant, Northwest Investment
14 Services, Inc., agree to waive their right to an administrative hearing and to resolve and
15 settle this matter by CONSENTING to entry of this Order.

16 Now, therefore, as evidenced by the authorized signatures subscribed on this
17 document, the Director issues the following Order.

18
19 FINDINGS OF FACT

20 The Director FINDS that:

21 1. Between October 4, 2000, and June 6, 2008, Kim M. Victor (“Victor”)
22 was licensed in Oregon to work as a securities salesperson. The Central Registration
23 Depository number for Victor is #1239530.

24 2. Northwest Investment Services, Inc. (“Northwest Investment”) was an
25 Oregon corporation with its principal place of business at 639 SW Black Butte
26 Boulevard, in Redmond Oregon. Northwest Investment was incorporated in Oregon from

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 578-4140





1 March 21, 2006, to May 22, 2009. Victor was the president of Northwest Investment.

2 3. Between October 4, 2000, and June 6, 2008, while licensed in Oregon to
3 work as a securities salesperson, Victor signed 20 documents on behalf of five clients,
4 without their knowledge, authorization, or consent, and forwarded those documents for
5 processing. The documents transferred the client accounts from one broker-dealer to
6 another.

7 4. On or about September 1, 2008, Northwest Investment filed an application
8 with the Oregon Department of Consumer and Business Services, Division of Finance
9 and Corporate Securities, to become licensed as a state investment adviser in Oregon.
10 Victor, as the president of Northwest Investment, signed the application on behalf of
11 Northwest Investment and applied for an investment adviser representative license.

12 5. Northwest Investment and Victor have withdrawn their respective
13 applications for state investment adviser and investment adviser representative licenses in
14 Oregon.

15
16 **CONCLUSIONS OF LAW**

17 The Director CONCLUDES that:

18 6. At times material to this Order, Victor was a securities salesperson
19 licensed in Oregon, as defined by ORS 59.015(18)(a).

20 7. By signing his clients' names on account transfer documents without their
21 knowledge, authorization, or consent, Victor engaged in an act, practice, or course of
22 business which operates or would operate as a fraud or deceit upon any person, in
23 violation of ORS 59.135(3).

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ORDER

8. Pursuant to ORS 59.245, Respondent Kim M. Victor is ORDERED TO CEASE AND DESIST from violating any provision of the Oregon Securities Law.

9. Pursuant to ORS 59.045(2), Respondent Kim M. Victor is permanently DENIED the use of securities and transaction exemptions that would otherwise be available to him under ORS 59.025 and ORS 59.035, respectively.

10. Respondent Kim M. Victor is permanently BARRED from all of the following financial services business activities in Oregon:

A. Applying for, holding, or renewing any investment adviser, investment adviser representative, broker-dealer or securities salesperson license in the State of Oregon.

B. Applying to register or renew any securities registration in the State of Oregon.

C. Applying for, holding, or renewing any license or registration required by the Director in Oregon, including but not limited to insurance, consumer finance, collection agency, or mortgage lending.

11. This Order is a "Final Order" under ORS 183.310(6)(b). The entry of this Order does not limit other remedies that are available to the Director under Oregon law.

IT IS SO ORDERED.

Dated this 17th day of May, 2013, at Salem, Oregon.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Administrator
Division of Finance and Corporate Securities

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350 Winter Street NE, Suite 410
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Telephone: (503) 378-4140



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CONSENT OF KIM M. VICTOR TO ENTRY OF ORDER

I, Kim M. Victor, state that I am a resident of the State of Oregon, that I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of the right to a hearing and the right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery of other violations of Oregon law by me; and that I will fully comply with the terms and conditions stated herein.

I withdraw my application to become licensed in Oregon as an investment adviser representative for Northwest Investment Services, Inc.

I understand that this Order is a public document.

/s/ Kim M. Victor
Kim M. Victor

State of: Oregon

County of: Deschutes

Subscribed and sworn before me this 14th day of May, 2013.

/s/ Tammy L. Ohlde
Notary Public

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4140



1 CORPORATE CONSENT TO ENTRY OF ORDER
2 for Kim M. Victor on behalf of Northwest Investment Services, Inc.

3 Subject to ORS 59.135(4), by signing this Consent Order, Northwest Investment
4 Services, Inc. (“Northwest Investment”) is attesting that it read the Consent Order and
5 knows and fully understands its contents; that it consents to the entry of this Consent
6 Order and will fully comply with its terms.

7 Northwest Investment withdraws its application to become licensed in Oregon as
8 a state investment adviser.

9 Northwest Investment further attests that it has been advised of its right to a
10 hearing and voluntarily and without any force or duress expressly waives any right to a
11 hearing in this matter.

12 Northwest Investment understands that this Consent Order is a public document.
13 Kim M. Victor was the president of Northwest Investment and is authorized to enter into
14 this Consent Order on behalf of Northwest Investment.

15 NORTHWEST INVESTMENT SERVICES, INC.

16
17 By: /s/ Kim M. Victor
18 Kim M. Victor

19 State of: Oregon

20 County of: Deschutes

21 Subscribed and sworn before me this 14th day of May, 2013.

22
23
24 /s/ Tammy L. Ohlde
25 Notary Public
26

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