

STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES

In the Matter of:

Case No. M-13-0199

JOSEPH DOMINIC CIACCHI
NMLS ID # 838742,

FINAL ORDER REVOKING MORTGAGE
LOAN ORIGINATOR LICENSE
BY DEFAULT

Respondent.

On October 3, 2013, the Director of the Department of Consumer and Business Services for the State of Oregon (the “Director”), acting by the authority of the Chapter 86A of the Oregon Revised Statutes (hereinafter cited as “the Oregon Mortgage Lender Law”), issued Administrative Order No. M-13-0199 – Proposed Order Revoking Mortgage Loan Originator License and Notice of Right to a Hearing (“the Order”) to Joseph Dominic Ciacchi (“Respondent”).

On October 10, 2013, a true copy of the Order was served by certified and regular mail to Respondent at 17458 Bennett Road in North Royalton, Ohio 44133, the address of record provided by Respondent on his license application. The copy mailed by certified mail was returned marked “unclaimed” by the United States Post Office. The copy mailed by regular mail has not been returned.

Respondent has not made a written request for a contested case hearing in this matter and the time to do so has expired.

I. FINDINGS OF FACT

The Director FINDS that:

1. The Director issued Joseph Dominic Ciacchi (“Respondent”) an Oregon mortgage loan originator license on October 23, 2012. At the time, Respondent was eligible for the license, in part, because he had not had a mortgage license revoked in any jurisdiction, a criteria for licensure under ORS 86A.212(1)(b).





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2. On August 9, 2013, the Georgia Department of Banking and Finance (“GDBF”) issued a Final Order of Revocation of Mortgage Loan Originator’s License (the “Final Order”) to Respondent. The Final Order officially revoked Respondent’s mortgage loan originator license in that state.

II. CONCLUSIONS OF LAW

The Director CONCLUDES that:

3. Because the GDBF revoked the mortgage loan originator license issued to Respondent in that state, Joseph Dominic Ciacchi no longer meets the criteria in ORS 86A.212(1)(b) to have an Oregon mortgage loan originator license, which constitutes grounds to revoke the license pursuant to ORS 86A.224(1)(b).

III. ORDER

Now, therefore, the director issues the following ORDER:

4. The Director, pursuant to ORS 86A.224(1)(b), hereby REVOKES Joseph Dominic Ciacchi’s Oregon mortgage loan originator license.

5. This order is a “Final Order” under ORS 183.310(6)(b). Subject to that provision, the entry of this Order does not limit other remedies that are available to the Director under Oregon Law.

IT IS SO ORDERED.

Dated this ___12th___ day of ___November___, 2013, Nunc Pro Tunc.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

_____/s/ David Tatman_____
David C. Tatman, Administrator
Division of Finance and Corporate Securities

1 NOTICE: You may be entitled to judicial review of this Order. Judicial review may be
2 obtained by filing a petition with the Court of Appeals in Salem, Oregon within 60 days from
3 the service of this Order. Judicial review is pursuant to the provisions of ORS 183.482 to the
4 Oregon Court of Appeals.

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