

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
BEFORE THE DIRECTOR OF THE DEPARTMENT
OF CONSUMER AND BUSINESS SERVICES**

In the Matter of:

Mortgage Master Service Corporation
NMLS No. 40445,

Respondent.

M-13-0185

**Final Order to Cease and Desist,
Order Assessing Civil Penalty, and
Consent to Entry of Order**

The Director of the Department of Consumer and Business Services for the State of Oregon (Director) conducted an investigation of Mortgage Master Service Corporation (Mortgage Master) and determined that Mortgage Master engaged in activities constituting a violation of 86A.100 et seq. and OAR 441-850-0005 through 441-885-0010 (hereinafter collectively cited as the “Oregon Mortgage Lender Law”), and Mortgage Master now wishes to resolve and settle this matter with the Director.

As evidenced by the authorized signature subscribed on this order, Mortgage Master consents to entry of this order upon the Director’s Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director FINDS that:

1. Mortgage Master is a foreign corporation first incorporated on April 20, 1977, in Washington.
 2. Mortgage Master Service Corporation first obtained an Oregon mortgage broker license from the Division of Finance and Corporate Securities (Division) on June 24, 2013, and was issued license No. ML-5213.
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Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387





1 3. Mortgage Master’s principal place of business is located at 24909 104th Avenue SE,
2 Suite 100, Kent, Washington 98033.

3 4. In 2011, NMLS released its mortgage call report (MCR) functionality. The MCR
4 is comprised of individual reports of activity by state, called Residential Mortgage Loan
5 Activity reports (RMLA) that are compiled and submitted by the company as the MCR to
6 NMLS on a quarterly basis for each state in which the company does business or sponsors a
7 mortgage loan originator license.

8 5. The MCR functionality was developed to provide entities licensed as mortgage
9 lenders the ability to submit quarterly activity reports. Licensed mortgage lenders must submit
10 the MCR, including the individual state RMLA reports through the NMLS system within 45
11 days of the end of the quarter.

12 6. The NMLS online resource center provides the following MCR/RMLA report
13 submission deadlines: (1) Quarter one (Q1) - January 1 through March 31 - due May 15; (2)
14 Quarter two (Q2) April 1 through June 30, due August 14; (3) Quarter three (Q3) July 1 through
15 September 30, due November 14; and (4) Quarter four (Q4) October 1 through December 31,
16 due February 14.

17 7. Since these reports were first required in the first quarter of 2011, the Division has
18 undertaken an extensive campaign to notify licensed mortgage lenders of the new MCR
19 reporting requirement. In 2012 the Division began a more routine method of notifying
20 companies about this recurring requirement by sending them an e-mail.

21 8. During the time period relevant to this order, Mortgage Master’s e-mail address of
22 record was marilyn@mortgagemasterwa.com.

23 9. On August 1, 2013, the Division sent an email message to Mortgage Maste
24 indicating that its Q2 2013 Oregon RMLA report must be filed through NMLS by August 14,
25 2013.

26 //



1 The Director, pursuant to ORS 86A.992(2), hereby orders Mortgage Master to pay a
2 civil penalty of \$1,000 for the violation of ORS 86A.239(2) and OAR 441-865-0025.

3 Dated this 22nd day of November, 2013 at Salem, Oregon.

4
5 PATRICK M. ALLEN, Director
6 Department of Consumer and Business Services

7 /s/ David Tatman
8 David C. Tatman, Administrator
9 Division of Finance and Corporate Securities

10 **ENTITY CONSENT TO ENTRY OF ORDER**

11 I, /s/ Marilyn Porter state that I am an officer of Mortgage Master Service
12 Corporation and I am authorized to act on its behalf. I have read the foregoing order and that I
13 know and fully understand the contents hereof. I have been advised of the right to a hearing
14 and of the right to be represented by counsel in this matter. Mortgage Master voluntarily and
15 without any force or duress consents to the entry of this order expressly waiving any right to a
16 hearing in this matter. Mortgage Master understands that the Director reserves the right to take
17 further actions to enforce this order or to take appropriate action upon discovery of other
18 violations of the Oregon Mortgage Lender Law. Mortgage Master will fully comply with the
19 terms and conditions stated herein.

20 Mortgage Master further assures the Director that neither Mortgage Master nor its
21 officers, directors, employees, or agents will effect mortgage transactions in Oregon unless
22 such activities are in full compliance with the Oregon Mortgage Lender Law. Mortgage
23 Master understands that this Consent Order is a public document.

24 Dated this 14th day of Nov. 2013, Kent, Washington.

25
26 By /s/Marilyn Porter
President Office Held

1 **ENTITY ACKNOWLEDGMENT**

2 State of Washington)
3)ss.
4 County of King)

5 There appeared before me this 14th day of November, 2013,
6 /s/Marilyn Porter who was first duly sworn on oath, and stated that (s)he was and
7 is an officer of Mortgage Master Service Corporation and that (s)he is authorized and
8 empowered to sign this Consent to Entry of Order on behalf of Mortgage Master and to bind
9 Mortgage Master to the terms hereof.

10 /s/ Lisa Shimizu
11 Notary Public for the State of: Washington
12 My commission expires: 10/09/14

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