

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

OREGON DIVISION OF FINANCE AND CORPORATE SECURITIES

SALEM, OREGON

_____ )	
In the Matter of )	
COLUMBIA RIVER BANK )	STIPULATION AND CONSENT
THE DALLES, OREGON )	TO THE ISSUANCE
(INSURED STATE NONMEMBER BANK) )	OF AN ORDER
_____ )	TO CEASE AND DESIST
	Docket FDIC-08-360b

Subject to the acceptance of this STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO CEASE AND DESIST ("CONSENT AGREEMENT") by the Federal Deposit Insurance Corporation ("FDIC") and the Oregon Department of Consumer and Business Services acting through the Division of Finance and Corporate Securities ("DFCS"), it is hereby stipulated and agreed by and between a representative of the Legal Division of FDIC, a representative of the DFCS, and Columbia River Bank, The Dalles, Oregon ("Bank"), as follows:

1. The Bank has been advised of its right to receive a NOTICE OF CHARGES AND OF HEARING ("NOTICE") detailing the unsafe or unsound banking practices and violations of law alleged to have been committed by the Bank and of its right to a public hearing on the alleged charges under section 8(b)(1) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(b)(1), and Oregon Revised Statutes, § 706.580(2) ("ORS"), and has waived those rights.
2. The Bank, solely for the purpose of this proceeding and without admitting or denying any of the alleged charges of unsafe or unsound banking practices and any violations of law, hereby consents and agrees to the issuance of an ORDER TO CEASE AND DESIST ("ORDER") by the FDIC and the DFCS. The Bank further stipulates and agrees that such

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ORDER will be deemed to be an order which has become final under the Act and the ORS, and that said ORDER shall become effective upon its issuance by the FDIC and the DFCS, and fully enforceable by the FDIC and the DFCS pursuant to the provisions of the Act and the ORS.

3. In the event the FDIC and the DFCS accept the CONSENT AGREEMENT and issue the ORDER, it is agreed that no action to enforce said ORDER in the United States District Court will be taken by the FDIC, and no action to enforce said ORDER in state circuit court will be taken by the DFCS, unless the Bank or any institution-affiliated party, as such term is defined in section 3(u) of the Act, 12 U.S.C. § 1813(u), has violated or is about to violate any provision of the ORDER.

4. The Bank hereby waives:

- (a) The receipt of a NOTICE;
- (b) All defenses in this proceeding;
- (c) A public hearing for the purpose of taking evidence on such alleged charges;
- (d) The filing of Proposed Findings of Fact and Conclusions of Law;
- (e) A recommended decision of an Administrative Law Judge; and
- (f) Exceptions and briefs with respect to such recommended decision.

Dated: February 3, 2009

FEDERAL DEPOSIT INSURANCE  
CORPORATION, LEGAL DIVISION  
BY:

  
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JoAnna A. Gekas  
Counsel

COLUMBIA RIVER BANK  
THE DALLES, OREGON  
BY:

  
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Charles F. Beardsley

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OREGON DIVISION OF FINANCE AND  
CORPORATE SECURITIES

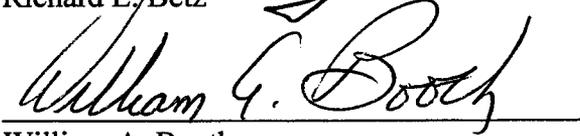
BY:



David C. Tatman  
Administrator



Richard E. Betz



William A. Booth

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Lori R. Boyd

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Dennis L. Carver



Terry L. Cochran



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James J. Doran



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Jean S. McKinney



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Donald T. Mitchell

Comprising the Board of Directors of  
Columbia River Bank, The Dalles, Oregon

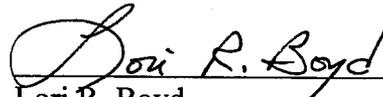
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