

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND
4 BUSINESS SERVICES

5 In the Matter of:

6 AAA Check Centers Incorporated,
7 Respondent.

CC-09-0002-2

ORDER REVOKING LICENSE FOR A
CHECK CASHING BUSINESS
AND
CONSENT TO ENTRY OF ORDER

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11 WHEREAS the Director of the Department of Consumer & Business Services for
12 the State of Oregon (the "Director") conducted an investigation of AAA Check Centers
13 Incorporated; and

14 WHEREAS AAA Check Centers Incorporated wishes to resolve this matter with
15 the Director;

16 NOW THEREFORE, as evidenced by the authorized signatures subscribed on
17 this order, AAA Check Centers Incorporated hereby CONSENTS to entry of this order
18 upon the Director's Findings of Facts and Conclusions of Law as stated hereinafter:

19 FINDINGS OF FACT

20 1) AAA Check Centers Incorporated ("Respondent") was originally incorporated on
21 October 28, 1983. Respondent's principal place of business listed with Oregon
22 Secretary of State is 1724 NE Broadway, Portland, Oregon 97232. Respondent also
23 conducts business operations at 1957 W Burnside, Portland, Oregon 97209 and 5132
24 NE MLK, Portland, Oregon 97232.

25 2) Alfred Anderson ("Anderson Sr.") owns one half of the issued stock of Respondent
26 and is Respondent's President. Ruth Anderson ("Ruth Anderson") is Anderson Sr.'s





1 spouse and owner of one half of the issued stock of Respondent. Ruth Anderson is not
2 an employee of Respondent.

3 3) Respondent has been licensed with the Division of Finance and Corporate
4 Securities (the "Division") since July 8, 2008.

5 4) On or about November 5, 2008 Respondent's son, Robert M. Anderson
6 ("Anderson Jr.") submitted a Check-Cashing Business Initial License Application (the
7 "Application") to the Division in the name of One Stop Check Center's Inc. ("Applicant").

8 5) On the Application Anderson Jr. states that Applicant's owners were previously
9 managers and employees of Respondent, a Division licensee owned by Anderson Sr.
10 and Ruth Anderson.

11 6) Specifically, Applicant's Application states that Anderson Jr. was "VP and General
12 Manager of AAA Check Centers Inc." Respondent conducted business at the same
13 locations that Applicant plans to operate from.

14 7) On about November 21, 2008, and in the middle of the process of transferring
15 ownership of Respondent from Anderson Sr. to Anderson Jr., through their respective
16 corporate entities, a dispute arose as to \$987,342.94 owed to a firm for whom AAA
17 Check Centers was an authorized delegate.

18 8) A civil lawsuit, Case No. CV08-1451, (the "Civil Lawsuit") was filed in the United
19 States District Court for the District of Oregon as a result of the dispute, naming AAA
20 Check Centers Inc., dba Check Mart, Anderson Sr. and Ruth Anderson, who is
21 Anderson Sr.'s spouse and a co-owner of AAA Check Centers Inc., as defendants.

22 9) As of January 23, 2009 the Civil Lawsuit has been settled by payment of
23 \$997,342.94. The Civil Lawsuit alleges that an account holding \$987,342.94 owed to
24 the plaintiff by AAA Check Centers, Anderson Sr. and Ruth Anderson had been
25 prematurely closed, and that AAA Check Centers, Anderson Sr. and Ruth Anderson
26 owed plaintiff \$987,342.94 as a result.

1 10) On or about January 5, 2009 Anderson Sr. informed a Division employee that,
2 pursuant to the advice of his attorney, he would not answer questions concerning the
3 Civil Lawsuit.

4 11) Respondent is no longer in business and Anderson Sr. has retired from the
5 check-cashing industry.

6 **CONCLUSIONS OF LAW**

7 1. The Director has jurisdiction over the business activities of Respondent pursuant
8 to ORS 697.500 et seq.

9 2. The Director has the authority to conduct an investigation into the circumstances
10 surrounding the Civil Lawsuit under ORS 697.542(1).

11 3. By refusing to answer questions about the circumstances surrounding the Civil
12 Lawsuit, Respondent has refused to permit the Director to conduct an investigation
13 into a matter deemed necessary to determine whether a person has violated, is
14 violating or is about to violate ORS 697.500 to 697.555, which constitutes grounds for
15 revoking a check-cashing business license pursuant to ORS 697.542(1) and
16 697.540(1)(a).

17 4. Respondent is no longer operating a check-cashing business and has no need for
18 a check-cashing business license.

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Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street, N.E., Suite 410
Salem, OR 97301-3181
Telephone: (503) 378-4387



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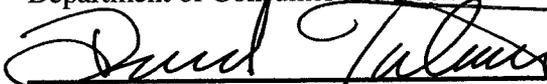
ORDER

The Director, pursuant to ORS 697.540 **REVOKES RESPONDENT'S LICENSE TO OPERATE A CHECK-CASHING BUSINESS.**

The date of the Order is the date the Director signs the Order. The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 30th day of January, 2009

CORY STREISINGER, Director
Department of Consumer and Business Services



David C. Tatman, Administrator

**CORPORATE CONSENT TO ENTRY OF ORDER FOR
AAA CHECK CENTERS INCORPORATED**

I, Alfred A. Anderson, state that I am the President of AAA Check Centers, Incorporated and I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the contents hereof; that AAA Check Centers Incorporated voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter; that AAA Check Centers Incorporated understands that the Division reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of Chapter 697 of the Oregon Revised Statutes by AAA Check Centers Incorporated; and that AAA Check Centers Incorporated will fully comply with the terms and conditions stated herein.

Division of Finance and Corporate Securities
Labor and Industries Building
350 W. Street, NE, Suite 410
Salem, OR 97301-383
Telephone: (503) 378-4387



1 AAA Check Centers Incorporated understands that this order is a public record
2 document.

3 Dated this 30th day of January, 2009.

4 AAA Check Centers Incorporated.

5 By:

Gregory A. Gerard
6 Title: President

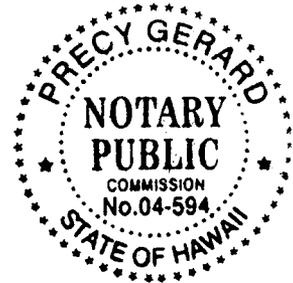
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8 SUBSCRIBED AND SWORN TO before me this 30th day of January, 2009.

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11 Notary Public

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13 My Commission expires: 10/24/2012

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Doc. Date: <u>1/30/2009</u>	# Pages: <u>5</u>
Notary Name: <u>Precy Gerard, Second Circuit</u>	
Doc. Description: <u>Corporate Consent</u>	
<u>to Entry of Order for rev.</u>	
<u>AAA Check Centers</u>	
<u>[Signature]</u>	Date: <u>1/30/09</u>