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**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES**

**BEFORE THE DIRECTOR OF THE DEPARTMENT
OF CONSUMER AND BUSINESS SERVICES**

6 **In the Matter of:**

M-08-0004

7 **ACF PARTNERS,**

FINAL ORDER TO REVOKE

8 **dba AMERICORP FUNDING**

MORTGAGE BANKER/BROKER

LICENSE ENTERED BY DEFAULT

9 **Respondents.**

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12 On or about April 16, 2008, the Director of the Department of Consumer and Business
13 Services for the State of Oregon (hereinafter "the Director") acting by the authority of the Oregon
14 Mortgage Lender Law, Chapter 59.840 et seq. of the Oregon Revised Statutes (hereinafter cited as
15 "the Oregon Mortgage Lender Law), and other applicable authority, issued Administrative Order
16 No. M-08-0004, ORDER REVOKING MORTGAGE BROKER/BANKER LICENSE AND
17 NOTICE OF RIGHT TO HEARING (hereinafter "the Proposed Order") against Respondents
18 ACF Partners, dba Americorp Funding. On or about April 21, 2008, Respondent was duly served
19 with true copies of the Proposed Order by regular, first-class mail and by certified mail, postage
20 prepaid, and addressed to: ACF Partners dba Americorp Funding 2450 Colorado Avenue Suite
21 4000 West Santa Monica, CA 90404. A signed green card was returned from this address. The
22 Respondent has not made a written request for a contested case hearing in this matter and time to
23 do so has expired.
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Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1 NOW THEREFORE, after consideration of the Division's investigative file and related
2 documents, the Director hereby issues the following Findings of Fact, Conclusions of Law, and
3 Final Order.

4 FINDINGS OF FACT

5 The Director **FINDS** that:

6 1. ACF Partners is a California General Partnership formed on or about February 28, 1989.
7 An assumed business name for ACF Partners, Americorp Funding, was registered with the
8 Oregon Secretary of State on or about February 17, 2004.

9 2. On or about February 27, 2004, the Director issued a license to engage in Oregon
10 residential mortgage transactions to ACF Partners. ACF Partners' principal place of business is
11 located at 2450 Colorado Avenue Ste 4000 West, Santa Monica, California 90404. ACF Partners
12 has two licensed branch offices located at 301 N Lake Avenue #202 Pasadena, California 91101
13 and 800 Westchester Avenue Ste 310N, Rye Brook, New York 10573. This license has been
14 continuously renewed and will expire on or about February 29, 2009.

15 3. The Director's records list three owners of ACF Partners: Richard Maize, Nicholas Keros
16 and Thomas Schiff.

17 4. Richard Maize (hereinafter "Maize") is listed as the experienced person and also as a loan
18 originator for ACF Partners. Maize's ownership interest in ACF Partners is listed at 40%.

19 5. On May 25, 2007, federal prosecutors filed criminal charges against Maize in U.S. District
20 Court in Los Angeles, California in connection with a massive mortgage fraud scam. *United*
21 *States v Richard A. Maize*, 2:07-cr-00455-DDP-1, CR 05-1213-DDP USDC Central CA (2007).

22 6. According to a plea agreement filed the same day, Maize agreed to plead guilty to one
23 count of conspiracy to commit bank fraud and loan fraud, three counts of bank fraud and one
24 count of making a false statement on a tax return

25 7. On August 27, 2007, Maize pleaded guilty to the charges. Sentencing is set for November
26 24, 2008.



1 **CONCLUSIONS OF LAW**

2 The Director **CONCLUDES** that:

3 1. On August 7, 2007, Maize pleaded guilty to one count of conspiracy to commit bank and
4 loan fraud, three counts of bank fraud and one count of making a false statement on a tax return,
5 each count of which would constitute grounds under **ORS 59.865(2)** and **ORS 59.865(4)** to
6 revoke the mortgage broker/banker license issued to a licensee. Because Maize is the
7 Experienced Person and a partner of ACF Partners, pursuant to **ORS 59.870**, Maize's guilty pleas
8 constitute grounds to revoke the license issued to ACF Partners under **ORS 59.865(2)** and **ORS**
9 **59.865(4)**.

10 **ORDER**

11 The Director, pursuant to the authority of the Oregon Mortgage Lender Law, including but
12 not limited to **ORS 59.865** and **59.870**, hereby **ORDERS** that ACF Partners' mortgage lender
13 license is hereby **REVOKED** as of the date of this Order.

14 The entry of this Order in no way limits further remedies which may be available to the
15 Director under Oregon law.

16 Dated this 28th day of May, 2008 at Salem, Oregon.

17 NUNC PRO TUNC April 11, 2008.

18 CORY STREISINGER, Director
19 Department of Consumer and Business Services

20 
21 David C. Tatman, Administrator
22 Division of Finance and Corporate Securities

23 **NOTICE OF APPEAL RIGHTS**

24 You are entitled to seek judicial review of this final order. Judicial review may be obtained by
25 filing a petition for review with the Oregon Court of Appeals in Salem, Oregon within sixty (60)
26 days from the date of service of this final order. Judicial review is pursuant to the provisions of
ORS 183.482.

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