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3 **STATE OF OREGON**
4 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**
5 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

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7 **BEFORE THE DIRECTOR OF THE DEPARTMENT**
8 **OF CONSUMER AND BUSINESS SERVICES**

9 **In the Matter of:**

M-07-0048

10 **INFINITY FINANCIAL GROUP LLC**

FINAL ORDER TO REVOKE AND
CANCEL LICENSE BY DEFAULT

11 **(a Limited Liability Company of Idaho)**

12 **Respondent.**

13 On or about December 24, 2007, the Director of the Department of Consumer and
14 Business Services for the State of Oregon (hereafter "the Director"), acting by the authority of the
15 Oregon Mortgage Lender Law, Oregon Revised Statutes ("ORS") 59.840 *et seq.* (hereinafter cited
16 as "the Oregon Mortgage Lender Law"), issued Administrative Order No. M-07-0048, ORDER
17 TO REVOKE AND CANCEL LICENSE AND NOTICE OF RIGHT TO A PUBLIC HEARING
18 ("the Revocation Order"), against Infinity Financial Group LLC (A Limited Liability Company of
19 Idaho) (hereinafter "Respondent" or "Infinity Group").

20 Respondent was duly served with true copies of the Revocation Order by regular, first-
21 class mail and by certified mail, postage prepaid, and addressed to 480 Woodcrest Dr. Myrtle
22 Creek, OR 97357, PO Box 1409 Priest River, ID 83856 and 1221 Albeni Hwy Suite #2 Priest
23 River, ID 83856 and signed green cards were returned from each address.

24 The Respondent has not made a written request for a contested case hearing in this matter
25 and time to do so has expired.

26 NOW THEREFORE, after consideration of the Division's investigative file and related
documents, the Director hereby issues the following Findings of Fact, Conclusions of Law, and
Final Order.

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FINDINGS OF FACT

The Director **FINDS** that:

1. Infinity Group is an Oregon foreign business corporation with principal offices located at 1221 Albeni Highway Ste #2, Priest River, ID, 83856. Infinity Group has no Oregon office. The company's Oregon registered agent is Shirley Petterson, 480 Woodcrest Dr., Myrtle Creek, OR 97457. The Director's records list Jerod Keyser (hereinafter "Keyser") as the owner and an active loan originator for Infinity Group. The Oregon Secretary of State's records list Keyser as the president and secretary of Infinity Group.

2. Infinity Group is licensed by the Director to engage in residential mortgage transactions in Oregon, mortgage license number 2633. Infinity Group first registered with the Division of Finance and Corporate Securities (hereinafter the "Division") on or about June 6, 2002. As part of the application, Infinity Group provided evidence of a bond.

3. Infinity Group provided evidence of a new bond, number 40BSBCM8308, to the Division in the amount of twenty-five thousand dollars (\$25,000) through Hartford Fire Insurance Company (hereinafter "Hartford"), effective on or about September 30, 2003.

4. The Division received notice from Hartford that the bond for Infinity Group will be cancelled effective December 23, 2007. Infinity Group was notified by letter dated November 16, 2007, that the Division received this notice from Hartford. To date, the Division has not received a response to this letter or a replacement bond.

5. On or about September 7, 2006, a federal grand jury indicted Keyser on charges of conspiracy to launder money. The indictment names Keyser in four separate counts, two counts of conspiracy to launder money and two counts of money laundering forfeiture. *United States v Jerod Lee Keyser*, CR No. 06-0126-S BLW, Indictment (2006), **Count Three**, Conspiracy to Launder Money, (18 U.S.C section 2, 1956(a)(1)(A)(i) and (a)(1)(B), and 1956(h)), Part 4, pg. 1. **Count Four**, Conspiracy to Launder Money (18 U.S.C. section 2, 371, and 31 U.S.C section 5324(a)(1) and (3)), Part 5, pg. 9. **Count Seven**, Money Laundering Forfeiture (18 U.S.C. section



1 982), Part 5, pg. 35. **Count Eight**, Money Laundering Forfeiture (18 U.S.C. section 981(a)(1)(C),
2 28 U.S.C. section 2461 (c)), Part 5, pg. 37. The indictment alleges that Infinity Group, by and
3 through Keyser, arranged loans on properties involving other defendants named in the indictment
4 and other individuals associated with the enterprise, including loans on properties acquired and
5 used to manufacture marijuana. *US v Keyser*, Indictment at 15.

6 CONCLUSIONS OF LAW

7 The Director **CONCLUDES** that:

8 1. Infinity Group and Keyser, as the owner of Infinity Group, engaged in dishonest,
9 fraudulent or illegal practices or conduct in any business or profession or unfair unethical
10 practices or conduct in connection with the mortgage business when they knowingly and
11 intentionally combined, conspired, confederated and agreed with each and other persons, known
12 and unknown to the grand jury, to commit certain offenses against the United States in violation
13 of Title 18, U.S.C. Section 1956(h). Under **ORS 59.865(2)** and **ORS 59.870**, this conduct
14 constitutes grounds for the Director to deny, suspend, condition or revoke a license of a person as
15 a mortgage banker or mortgage broker.

16 2. Infinity Group, as of December 23, 2007, violated **ORS 59.850(4)** by failing
17 to maintain a corporate surety bond or irrevocable letter of credit by an insured institution. Under
18 **ORS 59.875(1)**, this constitutes grounds for the Director to cancel the license or application.

19 3. Each Conclusion of Law specified herein is a separate and legally sufficient basis in and
20 of itself to revoke or cancel the mortgage license of Infinity Group.

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Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



ORDER

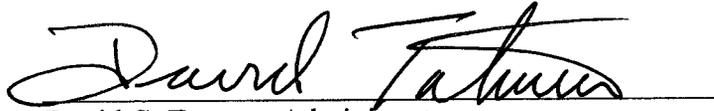
The Director, pursuant to the authority of the Oregon Mortgage Lender Law, hereby **ORDERS** that Respondent Infinity Group's mortgage lender license is hereby **REVOKED AND CANCELLED**, as of December 24, 2007.

The entry of this Order in no way limits further remedies which may be available to the Director under Oregon law.

Dated this 7th day of February, 2008 at Salem, Oregon,

NUNC PRO TUNC December 24, 2007.

CORY STREISINGER, Director
Department of Consumer and Business Services



David C. Tatman, Administrator
Division of Finance and Corporate Securities

NOTICE: You are entitled to seek judicial review of this final order. Judicial review may be obtained by filing a petition for review with the Oregon Court of Appeals in Salem, Oregon within sixty (60) days from the date of service of this final order. Judicial review is pursuant to the provisions of **ORS 183.482**.

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