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2 **STATE OF OREGON**  
3 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**  
4 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

5 **BEFORE THE DIRECTOR OF THE DEPARTMENT**  
6 **OF CONSUMER AND BUSINESS SERVICES**

7 **In the Matter of:**

**CF-08-0020**

8 **CORNHUSKERS, ENTERPRISES,**  
9 **INC., an Oregon domestic business**  
10 **corporation, dba DOUGLAS**  
11 **COUNTY CHECK**  
12 **CASH/ADVANCE, dba**  
13 **DOUGLAS COUNTY FINANCIAL**  
14 **SERVICES**

**ORDER TO CEASE AND DESIST,**  
**ORDER ASSESSING CIVIL**  
**PENALTY AND CONSENT TO**  
**ENTRY OF ORDER**

15 **Respondent.**

16 **WHEREAS** the Director of the Department of Consumer and Business Services for  
17 the State of Oregon (hereinafter "the Director") has conducted an investigation of  
18 Cornhuskers Enterprises, Inc. (hereinafter "Cornhuskers" or Respondent), and has determined  
19 that Cornhuskers has engaged in activities constituting violations of provisions of the Oregon  
20 Consumer Finance Act, Oregon Revised Statutes ("ORS") chapter 725; and

21 **WHEREAS** Cornhuskers wishes to resolve and settle this matter with the Director;

22 **NOW THEREFORE**, as evidenced by the authorized signatures subscribed on this  
23 Order, Cornhuskers hereby **CONSENTS** to entry of this Order upon the Director's Findings  
24 of Fact and Conclusions of Law as stated hereinafter.

25 **FINDINGS OF FACT**

26 The Director **FINDS** that:

1. Cornhuskers is registered as an Oregon domestic business corporation doing  
business as Douglas County Check/Advance and Douglas County Financial Services. The  
company has its principal place of business located at 1423 Northwest Fairmount, Roseburg,





1 Oregon 97470. The Oregon Secretary of State's records list Jerry Morrow (hereinafter  
2 "Morrow") as the president and secretary of Cornhuskers.

3 2. On or about August 12, 2005, the Director issued a Short-Term Personal Loan  
4 license (hereinafter "short term license") number 0319-001S to Cornhuskers. This license  
5 encompasses payday and title lending and has been continuously renewed. On March 1,  
6 2009, this license is set to expire.

7 3. On or about January 1, 2008, the Director issued a conventional consumer  
8 finance license number 0319-003C to Cornhuskers. This license is set to expire on March 1,  
9 2009.

10 4. On or about March 4, 2008, the Director issued a check cashing license  
11 number CC-0202 to Cornhuskers. This license is set to expire on December 31, 2009.

12 5. Holders of short-term and conventional consumer finance licenses are required  
13 to submit an annual report to the Division of Finance and Corporate Securities (hereinafter  
14 "Division"). The report must contain relevant information concerning the licensee's business  
15 and operations during the preceding calendar year in a form prescribed by the Director. A  
16 report must be filed for each license held.

17 6. The annual reports for the fiscal year 2006 were due on June 30, 2007. On or  
18 about July 18, 2007, the Division faxed a notice letter informing Cornhuskers that its annual  
19 reports were not received and that the licensee is subject to a possible fine of \$10 per day per  
20 license.

21 7. On or about December 4, 2007, Division Financial Examiner Lonnie Bates  
22 sent an email to Morrow noting that the Division still had not received Cornhuskers' 2006  
23 annual reports. Bates requested that the reports be submitted before December 14, 2007.

24 On December 7, 2007, the Division received the 2006 annual reports from Cornhuskers.

25 8. The annual reports for the fiscal year 2007 were due June 30, 2008. As of July  
26 13, 2008, the Division had not received Cornhuskers' 2007 annual reports. On July 14, 2008,

1 a financial enforcement officer with the Division informed Morrow that the 2007 annual  
2 reports for Cornhuskers had not been received. Later that day, Morrow submitted the 2007  
3 annual reports via email. Morrow stated that he submitted the 2007 annual reports in May  
4 2008. The Division has no record of receipt of these reports.

5 **CONCLUSIONS OF LAW**

6 The Director **CONCLUDES** that:

7 9. Cornhuskers failed to submit annual reports with the Division on the date  
8 established by the Director, June 30, 2007 and June 30, 2008, in violation of **ORS 725.190(1)**.

9 **ORDER**

10 NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:

11 10. The Director, pursuant to **ORS 725.400**, hereby orders Cornhuskers to  
12 **CEASE AND DESIST** from violating any provision of the Oregon Consumer Finance Act.

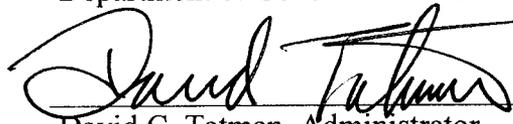
13 11. Pursuant to the authority of the Oregon Consumer Finance Act, including but  
14 not limited to **ORS 725.910** and **ORS 725.190(2)**, the Director hereby **ORDERS** that  
15 Respondent Cornhuskers is assessed a **CIVIL PENALTY** in the amount of five hundred  
16 dollars (\$500) for violation of the Oregon Consumer Finance Act.

17 12. The date of this Order is the day the Director signs the Order.

18 13. The entry of this Order in no way limits further remedies which may be  
19 available to the Director under Oregon law.

20 Dated this 30<sup>th</sup> day of September, 2008 at Salem, Oregon.

21 CORY STREISINGER, Director  
22 Department of Consumer and Business Services

23   
24 David C. Tatman, Administrator  
25 Division of Finance and Corporate Securities

26 ///

Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



1 **CORPORATE CONSENT TO ENTRY OF ORDER**

2 I, Jerry Morrow, state that I am an officer of Respondent Cornhuskers, and I am  
3 authorized to act on its behalf; that I have read the foregoing Order and that I know and fully  
4 understand the contents hereof; that I and this entity have been advised of the right to a  
5 hearing and of the right to be represented by counsel in this matter; that Respondent  
6 voluntarily and without any force or duress, consents to the entry of this Order, expressly  
7 waiving any right to a hearing in this matter; that Respondent understands that the Director  
8 reserves the right to take further actions to enforce this Order or to take appropriate action  
9 upon discovery of other violations of the Oregon Consumer Finance Act; and that  
10 Respondent will fully comply with the terms and conditions stated herein.

11 Respondent understands that this Consent Order is a public document.

12 Dated this 10<sup>th</sup> day of Sept 2008

13  
14 By Jerry Morrow  
15 JRM  
16 (Office held)

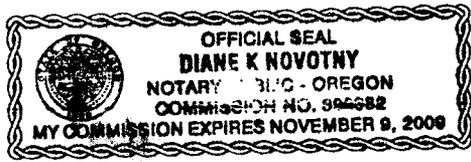
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1 **CORPORATE ACKNOWLEDGMENT**

2 There appeared before me this 10<sup>th</sup> day of Sept, 2008 who was first duly  
3 sworn on oath, and stated that he was and is an officer of Respondent and that he is  
4 authorized and empowered to sign this Consent to Entry of Order on behalf of Respondent,  
5 and to bind Respondent to the terms hereof .



8 Diane K Novotny

9 Notary Public for the State of Oregon

10 My commission expires: 11-9-09

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