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**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES**

**BEFORE THE DIRECTOR OF THE DEPARTMENT
OF CONSUMER AND BUSINESS SERVICES**

In the Matter of:

CA-07-0014

**USA ENTERPRISES, INC., a
Pennsylvania corporation,**

**FINAL ORDER REVOKING
REGISTRATION ENTERED
BY DEFAULT**

Respondent.

WHEREAS, the Director of the Department of Consumer and Business Services for the State of Oregon (hereafter "the Director"), acting pursuant to the authority contained in ORS 697.005 to 697.095 (hereafter "the Collection Agency Laws"), has conducted an investigation into the activities of USA ENTERPRISES, INC. (hereafter "USAE");

WHEREAS, on May 14, 2007 the Director issued Administrative Order No. CA-07-0014 REVOKING REGISTRATION AND NOTICE OF RIGHT TO CONTESTED CASE HEARING (hereafter "the Order") against Respondent USAE;

WHEREAS on May 15, 2007, the Respondent's registered agent, Lexis Document Services, Inc., was duly served with a true copy of the Order by certified United States mail (Item # 70020460000196019812), postage prepaid, addressed to Respondent USAE in care of the registered agent at the following address: 285 Liberty Street NE, Salem, Oregon 97301. Receipt of the Order was acknowledged by Miranda Foss; and

WHEREAS Respondent USAE has not made a written request for a contested case hearing in this matter and time to do so has expired.

NOW THEREFORE, after consideration of the Investigation Report and accompanying exhibits submitted in this matter by Ann Nakamura, the Director, recognizing that the period of



1 time for these Respondents to request a hearing has passed, hereby issues the following Findings
2 of Fact, Conclusions of Law, and Final Order.

3 FINDINGS OF FACT

4 The Director **FINDS** that:

5 1. USA Enterprises, Inc. (hereinafter Respondent or "USAE") is a Pennsylvania
6 corporation with principal offices located at 78A Tracey Road, Huntingdon Valley, Pennsylvania
7 19006. USAE is registered as a foreign business corporation with the Oregon Secretary of State.
8 USAE has no Oregon office. Steve Fox is registered as president and secretary of USAE. The
9 Oregon registered agent for USAE listed with the Secretary of State is Lexis Document Services,
10 Inc., 285 Liberty Street NE, Salem, Oregon 97301.

11 2. Respondent is registered to do business as a collection agency in Oregon having
12 been issued registration number CA 49133. USAE was first registered with the Division of
13 Finance and Corporate Securities (hereinafter the "Division") as a collection agency on or about
14 December 17, 2004. As part of that application, and as required by ORS 697.031(2), USAE
15 provided evidence of a bond in the amount of Fifteen Thousand Dollars (\$15,000.00) through
16 Travelers Casualty and Surety Company of America of Hartford, Connecticut ("Travelers").

17 3. USAE's registration was last renewed on January 11, 2007 and will expire on
18 December 31, 2007.

19 4. On or about April 6, 2007, the Division received notice from Travelers that the
20 bond for USAE would be cancelled effective May 4, 2007. A copy of that notice was also sent to
21 USAE.

22 5. By letter dated April 9, 2007, the Division notified USAE that it had received
23 notice of impending bond cancellation from Travelers and inquired whether the current bond
24 would be renewed or a new bond obtained. The Division received no response to this letter.

25 6. To date, USAE has not provided information or evidence to indicate that the bond
26 was continued or replaced by another bond.



1 **CONCLUSIONS OF LAW**

2 The Director **CONCLUDES** that:

3 7. USAE has violated ORS 697.031 by failing to continuously maintain in effect,
4 since its initial registration in 2004, a bond or irrevocable letter of credit in the amount of Ten
5 Thousand Dollars (\$10,000).

6 8. Pursuant to ORS 697.039, the Director may refuse to issue or renew or may revoke
7 or suspend any registration issued under ORS 697.031 if the Director determines that a person has
8 failed to maintain in effect the bond or irrevocable letter of credit required under ORS 697.031.

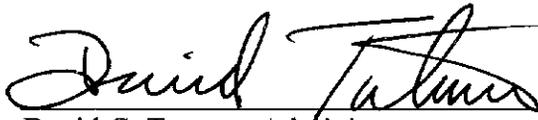
9 **ORDER**

10 The Director, pursuant to the authority of the Oregon Collection Agency Laws,
11 including but not limited to ORS 697.039, hereby **ORDERS** that Respondent USAE's
12 registration is hereby **REVOKED**.

13 The entry of this Order in no way limits further remedies which may be available to the
14 Director under Oregon law.

15 Dated this 28th day of June, 2007 at Salem, Oregon NUNC PRO
16 TUNC May 14, 2007.

17 CORY STREISINGER, Director
18 Department of Consumer and Business Services

19 
20 David C. Tatman, Administrator
21 Division of Finance and Corporate Securities

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



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