

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
2 DIVISION OF FINANCE AND CORPORATE SECURITIES  
3 ENFORCEMENT SECTION  
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

5 In the Matter of:

M-04-0019

6 Cambridge Financials,

FINAL ORDER TO CEASE AND DESIST -  
BY DEFAULT

7 Respondent.  
8  
9

10 On November 26, 2004 the Director of the Department of Consumer and Business  
11 Services for the State of Oregon (hereafter the "Director"), acting by and pursuant to the  
12 authority of Oregon Mortgage Lender Law, Chapter 59 of the Oregon Revised Statutes,  
13 and other applicable authority, issued Administrative Order No. M-04-0019 to **CEASE**  
14 **AND DESIST AND ASSESSING CIVIL PENALTIES AND NOTICE OF RIGHT TO**  
15 **HEARING** (hereafter "the Order") against Respondent **CAMBRIDGE FINANCIALS**.

16 On December 1, 2004 Respondent **CAMBRIDGE FINANCIALS** was duly served  
17 with a true copy of the Order and Notice by United States Mail, postage prepaid, and  
18 addressed to Mark Brown at the following last known address: 114 Alton Towers  
19 Scarborough, Ontario M1B 5M7, the address provided in the registration of  
20 Respondent's web site since the address on Respondent's web site does not exist. This  
21 mailing was returned, marked "No such address."

22 On January 25, 2004 Respondent **CAMBRIDGE FINANCIALS** was duly served  
23 with a true copy of the Order and Notice by United States Mail, postage prepaid, and  
24 addressed to Mark Brown at the following last known address provided by Canadian  
25 authorities: 3015 Queen St. E. Scarborough, Ontario M1N 1A5. This mailing was  
26 returned, marked "Moved / Unknown Return to Sender."

Division of Finance and Corporate Securities  
Labor and Industries Building  
350 Winter Street NE, Suite 410  
Salem, OR 97301-3881  
Telephone: (503) 378-4387



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1 On January 25, 2004 Respondent **CAMBRIDGE FINANCIALS** was duly served  
2 with a true copy of the Order and Notice by United States Mail, postage prepaid, and  
3 addressed to Hawke Warden, to whom the phone number 647-227-8915 is registered,  
4 at the following last known address: 33 King Street Apt. 1417, York, Ontario M9N 3R7.  
5 This mailing was returned, marked "Unclaimed." The mailing sent via regular first class  
6 mail was not returned.

7 Respondent **CAMBRIDGE FINANCIALS** has not made a written request for a  
8 contested case hearing in this matter and the time to do so has expired.

9 **NOW THEREFORE**, after consideration of the Investigation Report and  
10 accompanying exhibits submitted in this matter by Kirsten Anderson, Enforcement  
11 Officer, the Director hereby issues the following Findings of Fact, Conclusions of Law,  
12 and Final Order:

13 **FINDINGS OF FACT**

14 The Director **FINDS** that:

15 1. As of November 24, 2004, Cambridge Financials (hereinafter  
16 "Respondent") operated a web site located at [www.cambridgefinancials.com](http://www.cambridgefinancials.com). The web  
17 site stated that Respondent was licensed to conduct business in Oregon with mortgage  
18 lender license number ml-2849.

19 2. The Director first licensed Global Home Loans & Finance, Inc. dba  
20 Directloansource.com (hereinafter "Global Home") to engage in Oregon residential  
21 mortgage lending with Oregon mortgage lender license number ml-2849 on May 1,  
22 2003. Global Home has maintained that license in effect continuously through the date  
23 of this order, including November 24, 2004.

24 3. On November 18, 2004, Global Home contacted the Director to report that  
25 Respondent was operating the web site at [www.cambridgefinancials.com](http://www.cambridgefinancials.com) indicating that  
26 Respondent licensed to conduct business as a licensed mortgage lender in Oregon

1 under Global Home's license number. Global Home reported that Respondent did not  
2 have Global Home's permission to use Global Home's license or to make reference to  
3 Global Home's license.

4 4. The web site www.cambridgefinancials.com was registered by Mark Brown  
5 located at 114 Alton Towers in Scarborough, Ontario M1B 5M7, Canada. The  
6 information included a telephone number of 647-227-8915 and an e-mail address of  
7 cab67@hotmail.com.

8 5. The Director has not issued Oregon mortgage lending license number ml-  
9 2849, or any other residential mortgage lender license number, to Respondent or Mark  
10 Brown.

### 11 CONCLUSIONS OF LAW

12 The Director **CONCLUDES** that:

13 1. Respondent violated ORS 59.930(3) by engaging in an act, practice or  
14 course of business which operates or would operate as a fraud or deceit upon any  
15 person by using Global Home's license number on Respondent's web site when  
16 Respondent did not Global Home's permission to use the license.

17 2. Respondent violated ORS 59.930(3) by engaging in an act, practice or  
18 course of business which operates or would operate as a fraud or deceit upon any  
19 person by representing that Respondent was an Oregon licensed mortgage lender on  
20 its web site when it was not.

### 21 ORDER

22 **NOW, THEREFORE, THE DIRECTOR ISSUES THE FOLLOWING ORDERS:**

23 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that Respondent will  
24 **CEASE AND DESIST** from:

25 1. Violating any provision of Oregon Mortgage Lender Law, OAR 441-850-0005  
26 through 441-885-0010 and any rule, order, or policy issued by the Director.



