

1 2. Respondent conducts a consumer loan business and operates
2 from thirty-two locations in Oregon which are licensed
3 pursuant to the provisions of ORS 725.
4 3. Steven F. Hanson is the President for Respondent and Thomas
5 C. Shauklas is the Secretary and agent for service of process.
6 Service may be made at 2929 SE Powell Boulevard, Portland,
7 Oregon 97202.
8 4. On January 16, 2004 an examination of the office at 1594
9 Molalla Avenue in Oregon City was conducted by Examiner
10 Michael McCord. In the course of the examination, Examiner
11 McCord observed procedures and omissions by OAK BROOK
12 FINANCIAL CORPORATION described as exceeding the maximum
13 allowable rollovers or extensions. Two loans were payday loans
14 and one loan was a title loan.
15 5. This observation is described as a repeat violation from
16 the preceding examination conducted on July 11, 2003.

17 **CONCLUSIONS OF LAW**

18 The Director **CONCLUDES** that the Respondent renewed or extended
19 a payday loan more than three times in violation of OAR 441-
20 730-0270(1)(i) and a title loan more than six times in
21 violation of ORS 725.615(6).

22 **ORDER**

23 The Director **ORDERS** that:

24 1. Respondent shall **CEASE AND DESIST** from violations of ORS
25 chapter 725 and OAR chapter 441, division 730.

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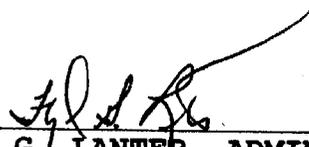
1 2. Respondent is assessed a **CIVIL PENALTY** in the amount of
2 Seven Thousand Five Hundred Dollars (\$7,500), all of which is
3 **SUSPENDED** indefinitely upon the following **CONDITIONS**:

- 4 a. Respondent shall comply with all requirements of this
5 Order;
- 6 b. Respondent and all its employees shall comply with all
7 provisions of ORS chapter 725 and OAR chapter 441,
8 division 730;
- 9 c. Respondent shall promptly train all of its employees
10 concerning the limitations on extending a loan no more
11 than three times; and
- 12 d. The findings of the next examination conducted at this
13 Oregon City office of Respondent shall document no
14 repeat violations, identify only minor exceptions, and
15 result in a "2" or better rating.

16 The entire suspended portion of the Civil Penalty shall become
17 immediately due and payable upon a violation of any Condition
18 described above.

19 Dated this 12th day of April, 2004 at Salem, Oregon.

20 **CORY STREISINGER, DIRECTOR**
21 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

22
23 by 
24 **FLOYD G. LANTER, ADMINISTRATOR**
DIVISION OF FINANCE AND CORPORATE SECURITIES

25 / / / /
26 / / / /

Division of Finance and Corporate Securities
Labor and Industries Building
550 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387



1 **CORPORATE ACKNOWLEDGMENT**

2 State of Oregon

3 County of MULTNOMAH

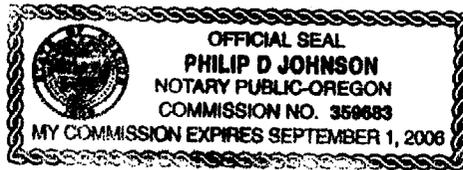
4 This instrument was acknowledged before me on this 9TH
5 day of April, 2004 by Thomas C. Shauklas as Secretary of
6 OAK BROOK FINANCIAL CORPORATION.

7
8 *Philip D. Johnson*
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10 My commission expires: SEPTEMBER 1, 2006

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12 (notary seal)



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