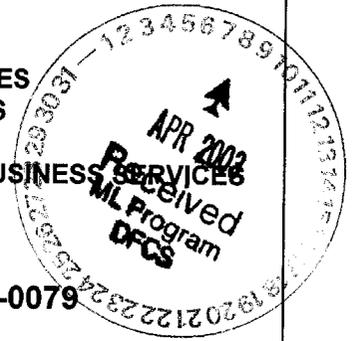


DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
DIVISION OF FINANCE AND CORPORATE SECURITIES  
FINANCE SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
STATE OF OREGON



In the Matter of

ORDER NO. O-02-0079

CONSOLIDATED MORTGAGE  
INCORPORATED DBA  
QUICKAPPROVE.COM

CEASE AND DESIST ORDER AND  
CONSENT TO IMPOSITION OF CIVIL  
PENALTIES

To: Consolidated Mortgage Incorporated dba Quickapprove.com  
2020 124th Ave NE #C-203  
Bellevue WA 98005

**WHEREAS** the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Consolidated Mortgage Incorporated dba Quickapprove.com, and determined that Consolidated Mortgage Incorporated dba Quickapprove.com engaged in activities constituting violations of ORS 59.840 through 59.980 (hereinafter "the Oregon Mortgage Lender Law"); and

**WHEREAS** Consolidated Mortgage Incorporated dba Quickapprove.com wishes to resolve and settle this matter with the Director;

**NOW THEREFORE**, as evidenced by the authorized signatures subscribed on this order Consolidated Mortgage Incorporated dba Quickapprove.com hereby **CONSENTS** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

RECEIVED

**FINDINGS OF FACT**

The Director **FINDS** that:

FISCAL SECTION

1. Consolidated Mortgage Incorporated dba Quickapprove.com (hereinafter "Respondent"), incorporated in Washington on February 1, 1991 engages in residential mortgage transactions in Oregon or on Oregon real property in expectation of

040803-033-002-001-0500-0000250000

1 compensation.

2 2. The Director has licensed Respondent to engage in Oregon residential  
3 mortgage lending since January 6, 2000.

4 3. Lansing Ross is the owner of Respondent.

5 4. On October 12, 2001, the Director sent notice to all licensees that there had  
6 been changes in the Oregon Mortgage Lender Law and proposed changes in the  
7 administrative rules.

8 5. In January 2002, the Director published a new issue of the Mortgage Lender  
9 News on the web site that included an explanation of the new notification requirements.

10 6. On February 14, 2002, the Director sent a notice to all licensees that the final  
11 rules had been approved and were available on the web site along with the January  
12 2002 issue of the Mortgage Lender News that explained the new requirements.

13 7. On August 6, 2002, the Director sent a letter to Respondent informing  
14 Respondent that the Director had not received notification of Respondent's loan  
15 originators and requesting that Respondent provide the required information by  
16 September 1, 2002 to avoid civil penalties.

17 8. On September 1, 2002, the Director had not received notification of  
18 Respondent's loan originators.

19 9. As of December 17, 2002, Respondent still had not contacted the Director or  
20 produced the loan originator information as requested.

## 21 **CONCLUSIONS OF LAW**

22 The Director **CONCLUDES** that:

23 1. Respondent violated OAR 441-880-0030(1) by failing to produce the required  
24 information about Respondent's loan originators by January 30, 2002.

25 2. Respondent violated ORS 59.969(1) by failing to provide to the Director information  
26 about Respondent's loan originators.

1 **ORDER**

2 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that Consolidated  
3 Mortgage Incorporated dba Quickapprove.com will **CEASE AND DESIST** from violating  
4 any provision of Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-  
5 0010 and any rule, order, or policy issued by the Division.

6 The Director, pursuant to ORS 59.996 hereby **ORDERS** Consolidated Mortgage  
7 Incorporated dba Quickapprove.com to pay the State of Oregon a civil penalty of  
8 \$5,000.

9 The Director suspends payment of \$2,500 of the assessed civil penalty for a  
10 three-year period. If in the period between the date of the Order to three years from the  
11 date of the Order, Consolidated Mortgage Incorporated dba Quickapprove.com violates  
12 any provision of the Oregon Mortgage Lender Law. OAR 441-850-0005 through 441-  
13 885-0010 or any rule, order, or policy issued by the Division, the suspended portion of  
14 the assessed civil penalty will become immediately due and payable. If Consolidated  
15 Mortgage Incorporated dba Quickapprove.com does not violate the Oregon Mortgage  
16 Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule, order, or policy  
17 issued by the Division within three years from the date of the Order, the suspended  
18 portion of the civil penalty is waived.

19 The entry of this Order in no way limits further remedies which may be available  
20 to the Director under Oregon law.

21 Dated this 9th day of April, 2003.

22 **CORY STREISINGER, DIRECTOR**  
23 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

24  
25 by   
26 **FLOYD G. LANTER, ADMINISTRATOR**  
**DIVISION OF FINANCE AND CORPORATE SECURITIES**

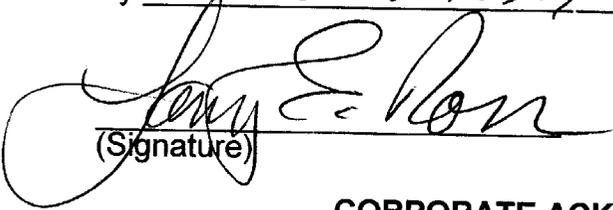
1 **CONSENT TO ENTRY OF ORDER**

2 I, LANSGING E. ROSS, state that I am the  
3 PRESIDENT of Consolidated Mortgage Incorporated dba  
4 Quickapprove.com, and I am authorized to act on its behalf; that I have read the  
5 foregoing Order and that I know and fully understand the contents hereof; that  
6 Consolidated Mortgage Incorporated dba Quickapprove.com admits the findings of fact  
7 herein, voluntarily consents to the entry of this Order without further hearing, expressly  
8 waiving any right to a hearing in this matter; that Consolidated Mortgage Incorporated  
9 dba Quickapprove.com understands that the Director reserves the right to take further  
10 actions to enforce this order or to take appropriate action upon discovery of other  
11 violations of Oregon Mortgage Lender Law; and that Consolidated Mortgage  
12 Incorporated dba Quickapprove.com will fully comply with Oregon Mortgage Lender  
13 Law.

14 I understand that this Consent Order is a public document.

15 Dated this 29<sup>th</sup> day of MARCH, 2003.

16 By LANSGING ROSS, PRESIDENT  
17 (Office Held)

18   
19 (Signature)

20 **CORPORATE ACKNOWLEDGMENT**

21 There appeared before me this 29 day of March, 2003,  
22 Lansing E. ROSS, who was first duly sworn on oath, and stated that s/he was  
23 and is the PRESIDENT of Consolidated Mortgage Incorporated dba  
24 Quickapprove.com and HE is authorized and empowered to sign this  
25 Consent to Entry of Order on behalf of Consolidated Mortgage Incorporated dba  
26 Quickapprove.com and to bind Consolidated Mortgage Incorporated dba

1 Quickapprove.com to the terms hereof.

2

3

*Mickelle L. Luegh*

4 Signature of Notary Public

5 Notary Public for the State of: WASHINGTON

6 My Commission expires: 03/01/07

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26