



DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
FINANCE SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
STATE OF OREGON

In the Matter of
STATEWIDE LENDING

ORDER NO. O-01-0049
CEASE AND DESIST ORDER AND
CONSENT TO IMPOSITION OF CIVIL
PENALTIES

To: Statewide Lending
742 W 100 S
Heber City UT 84032

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Statewide Lending, and determined that Statewide Lending engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

WHEREAS Statewide Lending wishes to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signatures subscribed on this order Statewide Lending hereby **CONSENTS** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director **FINDS** that:

1. Statewide Lending (hereinafter "Respondent") engaged in residential mortgage transactions in Oregon or on Oregon real property in expectation of compensation.

1 The Director suspends payment of \$6,345 of the assessed civil penalty for a
2 three year period. If in the period between the date of the Order to three years from the
3 date of the Order, Statewide Lending violates any provision of the Oregon Mortgage
4 Lender Law. OAR 441-850-0005 through 441-885-0010 or any rule, order, or policy
5 issued by the Division, the suspended portion of the assessed civil penalty will become
6 immediately due and payable. If Statewide Lending does not violate the
7 Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule,
8 order, or policy issued by the Division in the three year period, the suspended portion
9 of the civil penalty is waived. The date of the Order is the date the Director signs the
10 Order.

11 The entry of this Order in no way limits further remedies which may be available
12 to the Director under Oregon law.

13 Dated this 24th day of December, 2001.

14
15 **MARY C. NEIDIG, DIRECTOR**
16 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

17
18 by Gregory A. Malkasian
19 **GREGORY A. MALKASIAN, ACTING ADMINISTRATOR**
20 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

21 **CONSENT TO ENTRY OF ORDER**

22 I, Tim Quinn, state that I am the
23 owner of Statewide Lending, and I am authorized to act on its
24 behalf; that I have read the foregoing Order and that I know and fully understand the
25 contents hereof; that Statewide Lending admits the findings of fact herein, voluntarily
26 consents to the entry of this Order without further hearing, expressly waiving any right

1 to a hearing in this matter; that Statewide Lending understands that the Director
2 reserves the right to take further actions to enforce this order or to take appropriate
3 action upon discovery of other violations of Oregon Mortgage Lender Law; and that
4 Statewide Lending will fully comply with Oregon Mortgage Lender Law.

5 I understand that this Consent Order is a public document.

6 Dated this 14th day of December, 2001.

7
8 By Tim Quinn owner
(Office Held)

9
10 [Signature]
(Signature)

11 **CORPORATE ACKNOWLEDGMENT**

12 There appeared before me this 14th day of December, 2001,
13 Tim Quinn, who was first duly sworn on oath, and stated that s/he was
14 and is the Owner of Statewide Lending and Tim Quinn is
15 authorized and empowered to sign this Consent to Entry of Order on behalf of Statewide
16 Lending and to bind Statewide Lending to the terms hereof.

17
18 Kate Heller
19 Signature of Notary Public
20 Notary Public for the State of: Utah
21 My Commission expires: 10-14-2003

