

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 FINANCE SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

6 In the Matter of

7 STOHR CAPITAL GROUP INC.
8 DBA SOURCE FINANCIAL

9 ORDER NO. O-01-0048

10 CEASE AND DESIST ORDER AND
11 CONSENT TO IMPOSITION OF CIVIL
12 PENALTIES

13 To: Stohr Capital Group Inc. dba Source Financial
14 12515 Bel-Red Rd. Ste 103
15 Bellevue WA 98005

16 WHEREAS the Director of the Department of Consumer and Business Services
17 for the State of Oregon (hereinafter "the Director") conducted an investigation of Stohr
18 Capital Group Inc. dba Source Financial, and determined that Stohr Capital Group Inc.
19 dba Source Financial engaged in activities constituting violations of ORS 59.840 through
20 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

21 WHEREAS Stohr Capital Group Inc. dba Source Financial wishes to resolve and
22 settle this matter with the Director;

23 NOW THEREFORE, as evidenced by the authorized signatures subscribed on
24 this order Stohr Capital Group Inc. dba Source Financial hereby **CONSENTS** to entry
25 of this order upon the Director's Findings of Fact and Conclusions of Law as stated
26 hereinafter:

111901-030-001001-0500-10000

FINDINGS OF FACT

The Director **FINDS** that:

1. Stohr Capital Group Inc. dba Source Financial (hereinafter "Respondent"), incorporated in Delaware on May 30, 1998 engages in residential mortgage transactions

1 in Oregon or on Oregon real property in expectation of compensation. Respondent has
2 been continuously licensed to engage in Oregon residential mortgage transactions since
3 August 5, 1998.

4 2. Brandt Stohr is the sole owner of Respondent.

5 3. On June 27, 2000, the State of Georgia revoked Respondent's mortgage
6 lender license.

7 4. Respondent did not provide notice to the Director of the revocation of
8 Respondent's Georgia license.

9 5. On December 1, 2000, the State of Georgia reinstated Respondent's license.

10 **CONCLUSIONS OF LAW**

11 The Director **CONCLUDES** that:

12 1. Respondent violated OAR 441-860-0070(1)(b) by failing to provide notice within 30
13 days of the institution of license revocation procedures against the licensee by any
14 state.

15 **ORDER**

16 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that Stohr Capital
17 Group Inc. dba Source Financial will **CEASE AND DESIST** from violating any provision
18 of Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 and any
19 rule, order, or policy issued by the Director.

20 The Director, pursuant to ORS 59.996 hereby **ORDERS** Stohr Capital Group Inc.
21 dba Source Financial to pay the State of Oregon a civil penalty of \$1,000 for the
22 violation of OAR 441-860-0070(1)(b).

23 The Director suspends payment of \$900 of the assessed civil penalty for a three
24 year period. If in the period between the date of the Order to three years from the date
25 of the Order, Stohr Capital Group Inc. dba Source Financial violates any provision of the
26 Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule,

1 order, or policy issued by the Director, the suspended portion of the assessed civil
2 penalty will become immediately due and payable. If Stohr Capital Group Inc. dba
3 Source Financial does not violate the Oregon Mortgage Lender Law, OAR 441-850-
4 0005 through 441-885-0010 or any rule, order, or policy issued by the Director in the
5 three year period, the suspended portion of the civil penalty is waived. The date of the
6 Order is the date the Director signs the Order.

7 The entry of this Order in no way limits further remedies which may be available
8 to the Director under Oregon law.

9 Dated this 9th day of November, 2001.

10
11 **MARY C. NEIDIG, DIRECTOR**
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

12
13
14 by 
15 **GREGORY A. MALKASIAN, ACTING ADMINISTRATOR**
DIVISION OF FINANCE AND CORPORATE SECURITIES

16
17 **CONSENT TO ENTRY OF ORDER**

18 I, Brandt Stohr, state that I am the
19 CEO of Stohr Capital Group Inc. dba Source Financial, and I am
20 authorized to act on its behalf; that I have read the foregoing Order and that I know and
21 fully understand the contents hereof; that Stohr Capital Group Inc. dba Source Financial
22 admits the findings of fact herein, voluntarily consents to the entry of this Order without
23 further hearing, expressly waiving any right to a hearing in this matter; that Stohr Capital
24 Group Inc. dba Source Financial understands that the Director reserves the right to take
25 further actions to enforce this order or to take appropriate action upon discovery of other
26 violations of Oregon Mortgage Lender Law; and that Stohr Capital Group Inc. dba

1 Source Financial will fully comply with Oregon Mortgage Lender Law.

2 I understand that this Consent Order is a public document.

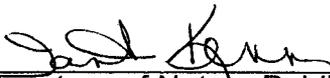
3 Dated this 9th day of November, 2001.

4 By Brandt Stohr CEO
5 (Office Held)

6 
7 (Signature)

8 **CORPORATE ACKNOWLEDGMENT**

9 There appeared before me this 9th day of November, 2001,
10 Brandt Stohr, who was first duly sworn on oath, and stated that s/he was
11 and is the CEO of Stohr Capital Group Inc. dba Source Financial and
12 Brandt Stohr is authorized and empowered to sign this Consent to Entry of
13 Order on behalf of Stohr Capital Group Inc. dba Source Financial and to bind Stohr
14 Capital Group Inc. dba Source Financial to the terms hereof.

15
16 
17 Signature of Notary Public
18 Notary Public for the State of: WASHINGTON
19 My Commission expires: 3/9/03

