

DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCE AND CORPORATE SECURITIES
FINANCE SECTION

BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
STATE OF OREGON

In the Matter of

LOAN CONNECTION CORP

ORDER NO. O-01-0028

CEASE AND DESIST ORDER AND
CONSENT TO IMPOSITION OF CIVIL
PENALTIES

To: Loan Connection Corp
10 Crater Lake Ave Suite 3
Medford, Oregon 97504

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JUN 29 2001
FISCAL SECTION

WHEREAS the Director of the Department of Consumer and Business Services for the State of Oregon (hereinafter "the Director") conducted an investigation of Loan Connection Corp, and determined that Loan Connection Corp engaged in activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender Law"); and

WHEREAS Loan Connection Corp wishes to resolve and settle this matter with the Director;

NOW THEREFORE, as evidenced by the authorized signatures subscribed on this order Loan Connection Corp hereby **CONSENTS** to entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

FINDINGS OF FACT

The Director **FINDS** that:

1. Loan Connection Corp (hereinafter "Respondent"), incorporated in Oregon on April 25, 1995 engages in residential mortgage transactions in Oregon or on Oregon real property in expectation of compensation.

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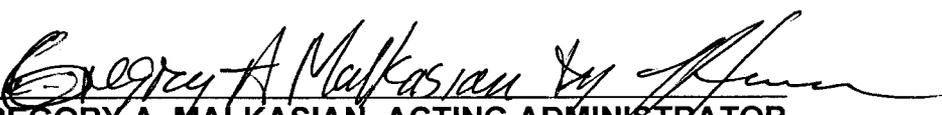
1 (\$50.00 each application) without a license.

2 The Director suspends payment of \$4,590.00 of the assessed civil penalty for a
3 three year period. If in the period between the date of the Order to three years from the
4 date of the Order, Loan Connection Corp violates any provision of the Oregon Mortgage
5 Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule, order, or policy
6 issued by the Director, the suspended portion of the assessed civil penalty will become
7 immediately due and payable. If Loan Connection Corp does not violate the
8 Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any rule,
9 order, or policy issued by the Director in the three year period, the suspended portion
10 of the civil penalty is waived. The date of the Order is the date the Director signs the
11 Order.

12 The entry of this Order in no way limits further remedies which may be available
13 to the Director under Oregon law.

14 Dated this 1st day of August, 2001.

15
16 **MARY C. NEIDIG, DIRECTOR**
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

17
18
19 by 
20 **GREGORY A. MALKASIAN, ACTING ADMINISTRATOR**
DIVISION OF FINANCE AND CORPORATE SECURITIES

21
22 **CONSENT TO ENTRY OF ORDER**

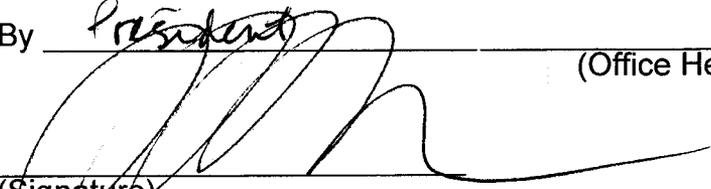
23 I, Sharon Dolan, state that I am the
24 owner of Loan Connection Corp, and I am authorized to act on its
25 behalf; that I have read the foregoing Order and that I know and fully understand the
26 contents hereof; that Loan Connection Corp admits the findings of fact herein,

1 voluntarily consents to the entry of this Order without further hearing, expressly waiving
2 any right to a hearing in this matter; that Loan Connection Corp understands that the
3 Director reserves the right to take further actions to enforce this order or to take
4 appropriate action upon discovery of other violations of Oregon Mortgage Lender Law;
5 and that Loan Connection Corp will fully comply with Oregon Mortgage Lender Law.

6 I understand that this Consent Order is a public document.

7 Dated this 28 day of June, 2001!

8 By President
9 _____ (Office Held)

10 
11 _____
12 (Signature)

13 **CORPORATE ACKNOWLEDGMENT**

14 There appeared before me this 28th day of June, 2001,
15 Sharon Doern, who was first duly sworn on oath, and stated that s/he was
16 and is the President of Loan Connection Corp and Sharon Doern
17 is authorized and empowered to sign this Consent to Entry of Order on behalf of Loan
18 Connection Corp and to bind Loan Connection Corp to the terms hereof.

19 Steve Chase
20 Signature of Notary Public
21 Notary Public for the State of: Oregon
22 My Commission expires: 7/2/01

