

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 FINANCE SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

6 In the Matter of
7 MSHOPPER.COM, INC. and
8 RONALD DAVIS BRANDENBURG

ORDER NO. O-01-0021
CEASE AND DESIST ORDER AND
CONSENT TO IMPOSITION OF CIVIL
PENALTIES

9 To: Ronald Davis Brandenburg
10 MHshopper.com, Inc.
11 15282 Newsboy
12 Huntington Beach CA 92649

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FISCAL SECTION

13 WHEREAS the Director of the Department of Consumer and Business Services
14 for the State of Oregon (hereinafter "the Director") conducted an investigation of
15 MHshopper.com, Inc. and Ronald Davis Brandenburg, and determined that
16 MHshopper.com, Inc. and Ronald Davis Brandenburg engaged in activities constituting
17 violations of ORS 59.840 through 59.965 (hereinafter "the Oregon Mortgage Lender
18 Law"); and

19 WHEREAS MHshopper.com, Inc. and Ronald Davis Brandenburg wish to
20 resolve and settle this matter with the Director;

21 NOW THEREFORE, as evidenced by the authorized signatures subscribed on
22 this order MHshopper.com, Inc. and Ronald Davis Brandenburg hereby CONSENT to
23 entry of this order upon the Director's Findings of Fact and Conclusions of Law as stated
24 hereinafter:

25 III
26 III



112001-028-007001-0500-50000

FINDINGS OF FACT

1
2 The Director **FINDS** that:

3 1. MHshopper.com, Inc., incorporated in California on May 31, 2000, engages
4 in residential mortgage transactions in Oregon or on Oregon real property in expectation
5 of compensation.

6 2. MHshopper.com, Inc. is owned by Ronald Davis Brandenburg,
7 MHshopper.com, Inc.'s President, who owns 41.06% of the shares, Bud Mays Terrell,
8 MHshopper.com, Inc.'s Vice President and Chief Financial Officer, who owns 12.41%
9 of the shares, and various others who each own less than 10% of MHshopper.com,
10 Inc.'s shares but together own the remaining 46.53% of MHshopper.com, Inc.'s shares.

11 3. MHshopper.com, Inc filed an application for an Oregon mortgage lender
12 license on August 25, 2000.

13 4. The application filed by MHshopper.com, Inc. contained several documents
14 outlining professional information regarding Ronald Davis Brandenburg. One of the
15 documents included a section with the question "Ever been employed by a company
16 that was refused a license, withdrew application to avoid refusal, or had its licenses
17 suspended or cancelled?" The answer to that question was "no."

18 5. The California Department of Real Estate's web site with regard to licensing
19 information for Ronald Davis Brandenburg lists an affiliated corporation of Silverado
20 Bancorp Inc. whose license was revoked in 1996.

21 6. On February 12, 2001, the Washington State Department of Financial
22 Institutions instituted proceedings to revoke the license of Parkway Mortgage, Inc., of
23 which Ronald Davis Brandenburg was the President and partial owner, prohibit Ronald
24 Davis Brandenburg from participating in the mortgage industry for ten years and assess
25 monetary penalties (hereinafter "Parkway Notice"). The Notice contained Findings of
26 Fact related to Ronald Davis Brandenburg's involvement with Silverado Bancorp, Inc.

1 and Parkway Mortgage, Inc.

2 7. On February 14, 2001, the Washington State Department of Financial
3 Institutions instituted a formal action against Mhshopper.com, Inc. to deny a license
4 (hereinafter "MHshopper Notice") based upon some of the same allegations contained
5 in the Parkway Notice.

6 8. Although the MHshopper Notice was served in a timely manner, the Division
7 did not receive notice of the order from Mhshoppper.com, Inc. until April 9, 2001 when
8 the Director contacted Mhshopper.com, Inc. to find out why the company had not
9 provided the Division notice of the MHshopper Notice. Ronald Davis Brandenburg
10 indicated that he was not aware they were required to provide notice. Upon being
11 informed, Ronald Davis Brandenburg sent notice on behalf of MHshopper.com, Inc.

12 13 **CONCLUSIONS OF LAW**

14 The Director **CONCLUDES** that:

15 1. MHshopper.com, Inc. violated OAR 441-860-0070(b) by failing to notify the Director
16 of the institution of license revocation procedures against the licensee by any state.

17 18 **ORDER**

19 The Director, pursuant to ORS 59.885(4), hereby **ORDERS** that
20 MHshopper.com, Inc. and Ronald Davis Brandenburg will **CEASE AND DESIST** from
21 violating any provision of Oregon Mortgage Lender Law, OAR 441-850-0005 through
22 441-885-0010 and any rule, order, or policy issued by the Division.

23 The Director, pursuant to ORS 59.996 hereby **ORDERS** MHshopper.com, Inc.
24 to pay the State of Oregon a civil penalty of \$500.00 for the one violations.

25 The date of the Order is the date the Director signs the Order. The entry of this
26 Order in no way limits further remedies which may be available to the Director under

1 Oregon law.

2 Dated this 14th day of November, 2001.

3
4 **MARY C. NEIDIG, DIRECTOR**
5 **DEPARTMENT OF CONSUMER AND BUSINESS SERVICES**

6
7 by 
8 **GREGORY A. MALKASIAN, ACTING ADMINISTRATOR**
9 **DIVISION OF FINANCE AND CORPORATE SECURITIES**

10 **CONSENT TO ENTRY OF ORDER**

11 I, Ron Brandenburg, state that I am the
12 President of MHshopper.com, Inc., and I am authorized to act on its
13 behalf; that I have read the foregoing Order and that I know and fully understand the
14 contents hereof; that MHshopper.com, Inc. admits the findings of fact herein, voluntarily
15 consents to the entry of this Order without further hearing, expressly waiving any right
16 to a hearing in this matter; that MHshopper.com, Inc. understands that the Director
17 reserves the right to take further actions to enforce this order or to take appropriate
18 action upon discovery of other violations of Oregon Mortgage Lender Law; and that
19 MHshopper.com, Inc. will fully comply with Oregon Mortgage Lender Law.

20 I understand that this Consent Order is a public document.

21 Dated this 14th day of November, 2001.

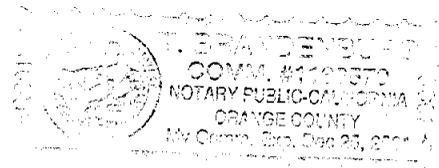
22
23 By Ron Brandenburg president
(Office Held)

24 
25 (Signature)

26 **CORPORATE ACKNOWLEDGMENT**

1 There appeared before me this 14th day of November, 2001,
2 Ron Brandenburg, who was first duly sworn on oath, and stated that s/he was
3 and is the President of MHshopper.com, Inc. and he
4 is authorized and empowered to sign this Consent to Entry of Order on behalf of
5 MHshopper.com, Inc. and to bind MHshopper.com, Inc. to the terms hereof.

6
7 R Brandenburg
8 Signature of Notary Public
9 Notary Public for the State of: Calif.
My Commission expires: 12/25/01



10 **CONSENT TO ENTRY OF ORDER**

11 I, Ronald Davis Brandenburg, state that I have read the foregoing Order and that
12 I know and fully understand the contents hereof; that I admit the findings of fact herein,
13 voluntarily consent to the entry of this Order without further hearing, expressly waiving
14 any right to a hearing in this matter; that I understand that the Director reserves the right
15 to take further actions to enforce this order or to take appropriate action upon discovery
16 of other violations of Oregon Mortgage Lender Law; and that I will fully comply with
17 Oregon Mortgage Lender Law.

18 I understand that this Consent Order is a public document.

19 Dated this 14th day of November, 2001.

20
21 By R D Brandenburg
Ronald Davis Brandenburg

22 Sworn to before me this 14th day of November, 2001.

23
24 R Brandenburg
25 Signature of Notary Public
26 Notary Public for the State of: Calif.
My Commission expires: 12/25/01

