

1 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
2 DIVISION OF FINANCE AND CORPORATE SECURITIES
3 FINANCE SECTION
4 BEFORE THE DIRECTOR OF THE DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
5 STATE OF OREGON

6 In the Matter of)

7 MARKET PLACE MORTGAGE LLC)

ORDER NO. O-01-0018

CEASE AND DESIST ORDER AND
CONSENT TO IMPOSITION OF CIVIL
PENALTIES

8 To: Market Place Mortgage LLC
9 38959 Pioneer Blvd.
10 Sandy OR 97009
11

12 **WHEREAS** the Director of the Department of Consumer and Business Services
13 for the State of Oregon (hereinafter "the Director") conducted an investigation of Market
14 Place Mortgage LLC, and determined that Market Place Mortgage LLC engaged in
15 activities constituting violations of ORS 59.840 through 59.965 (hereinafter "the Oregon
16 Mortgage Lender Law"); and

17 **WHEREAS** Market Place Mortgage LLC wishes to resolve and settle this matter
18 with the Director;

19 **NOW THEREFORE**, as evidenced by the authorized signatures subscribed on
20 this order Market Place Mortgage LLC hereby **CONSENTS** to entry of this order upon
21 the Director's Findings of Fact and Conclusions of Law as stated hereinafter:

22 **FINDINGS OF FACT**

23 The Director **FINDS** that:

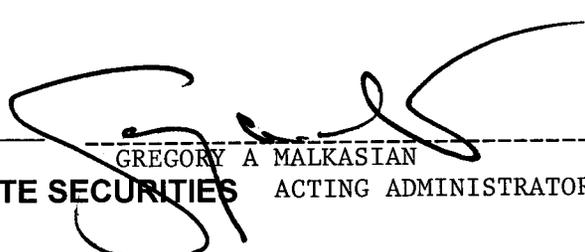
24 1. Market Place Mortgage LLC (hereinafter "Respondent"), incorporated in
25 Oregon on January 21, 2000 engages in residential mortgage transactions in Oregon
26 or on Oregon real property in expectation of compensation.

1 date of the Order, Market Place Mortgage LLC violates any provision of the Oregon
2 Mortgage Lender Law. OAR 441-850-0005 through 441-885-0010 or any rule, order, or
3 policy issued by the Division, the suspended portion of the assessed civil penalty will
4 become immediately due and payable. If Market Place Mortgage LLC does not violate
5 the Oregon Mortgage Lender Law, OAR 441-850-0005 through 441-885-0010 or any
6 rule, order, or policy issued by the Division in the three year period, the suspended
7 portion of the civil penalty is waived. The date of the Order is the date the Director signs
8 the Order.

9 The entry of this Order in no way limits further remedies which may be available
10 to the Director under Oregon law.

11 Dated this 7th day of June, 2001.

12
13 **MARY C. NEIDIG, DIRECTOR**
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

14
15
16 by 
17 ~~R.M. NOCKLEDY, ADMINISTRATOR~~ GREGORY A MALKASIAN
18 **DIVISION OF FINANCE AND CORPORATE SECURITIES** ACTING ADMINISTRATOR

19 **CONSENT TO ENTRY OF ORDER**

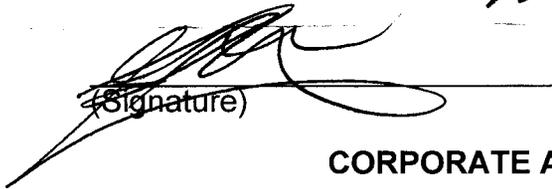
20 I, Andy Correa, state that I am the
21 President of Market Place Mortgage LLC, and I am authorized to act
22 on its behalf; that I have read the foregoing Order and that I know and fully understand
23 the contents hereof; that Market Place Mortgage LLC admits the findings of fact herein,
24 voluntarily consents to the entry of this Order without further hearing, expressly waiving
25 any right to a hearing in this matter; that Market Place Mortgage LLC understands that
26 the Director reserves the right to take further actions to enforce this order or to take

1 appropriate action upon discovery of other violations of Oregon Mortgage Lender Law;
2 and that Market Place Mortgage LLC will fully comply with Oregon Mortgage Lender
3 Law.

4 I understand that this Consent Order is a public document.

5 Dated this 30 day of May, 2001.

6 By Market Place Mortgage (Pres)
7 (Office Held)

8 
9 (Signature)

10 **CORPORATE ACKNOWLEDGMENT**

11 There appeared before me this 30 day of May, 2001,
12 Andy Corica, who was first duly sworn on oath, and stated that s/he was
13 and is the Pres. of Market Place Mortgage LLC and
14 Andy Corica is authorized and empowered to sign this Consent to Entry of
15 Order on behalf of Market Place Mortgage LLC and to bind Market Place Mortgage LLC
16 to the terms hereof.

17 
18 Signature of Notary Public
19 Notary Public for the State of: Oregon
20 My Commission expires: Sep 2, 2003

